Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Repo	orting Issuer		*
1 Issuer's name		2 Issuer's employer identification number (EIN)	
DENNSVI VANIA D	FAL ESTATE INVESTMEN	23-6216339	
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST 3 Name of contact for additional information 4 Telephone No. of contact			5 Email address of contact
TAX DEPARTMEN		215 875-0700	7 City, town or post office state and 7 in code of centest
6 Number and str	reet (or P.O. box if mail is no	7 City, town, or post office, state, and Zip code of contact	
200 SOUTH BROA	D STREET, 3rd FLOOR	PHILADELPHIA, PA 19102	
8 Date of action			
6/15/2011; 9/15/201		(s) PREIT COMMON SHARES 12 Ticker symbol	13 Account number(s)
10 CUSIP number	11 Serial number	(5) 12 Hoker Symbol	10 Account number(s)
709102107		PEI	
Part II Orga	inizational Action Atta	ch additional statements if needed. S	See back of form for additional questions.
14 Describe the	organizational action and, if	applicable, the date of the action or the d	ate against which shareholders' ownership is measured for
			ARTERLY DISTRIBUTIONS TO ITS COMMON SHARE-
			RESENTS A NON-DIVIDEND DISTRIBUTION. THESE
NON-DIVIDEND DI	STRIBUTIONS WERE PAID	ON JUNE 15, 2011, SEPTEMBER 15, 2	011 AND DECEMBER 15, 2011.
		- CAMP	
15 Describe the	quantitative effect of the org	anizational action on the basis of the sec	urity in the hands of a U.S. taxpayer as an adjustment per
	percentage of old basis ►		
THE BASIS OF TH	E SECURITY SHOULD BE	REDUCED BY THE FOLLOWING AMOU	INT OF EACH DISTRIBUTION INDICATED IN ITEM 14
ABOVE:			
PER :	SHARE REDUCTION OF B	ASIS	
DATE	IN COMMON SHARE	S	
6/15/2011	0.008076		
9/15/2011	0.107114		
12/15/2011	0.107127		
			and the manufacture of accomplished and the
16 Describe the	calculation of the change in	basis and the data that supports the calc	culation, such as the market values of securities and the
			UTIONS ASSOCIATED WITH THE 2011 TAX YEAR
WHICH ARE IN EX	CESS OF THE CURRENT	YEAR AND ACCUMULATED EARNINGS	S & PROFITS.
		100	

Part		Organizational Action (continue	d)		
17 L	ist the	applicable Internal Revenue Code section	on(s) and subsection(s) upon which	n the tax treatment is based ▶	IRC SECTION 301(c)(2).

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18 (Can any	resulting loss be recognized? ► N/A			
		<u> </u>			
			- 24		
					
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19 F	Provide	any other information necessary to imp	plement the adjustment, such as th	e reportable tax year ► N/A	
_					
_					
	_				
	Unde	er penalties of perjury, I declare that I have e	xamined this return, including accomp	anying schedules and statements,	and to the best of my knowledge an
		er penalties of perjury, I declare that I have e f, it is true, correct, and complete. Declaratio	n of preparer (other than officer) is base	ed on all information of which prepai	rer nas any knowledge.
Sign Here	. 1			Date ►	
11010	Signa	ature ►	Date		
	Print	your name ▶	1-	Title ▶	DT41
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if self-employed PTIN
Preparer		Firm's name			Firm's EIN ▶
	Only	Firm's address ▶			Phone no.
Sand	Form 8	937 (including accompanying statemen	ts) to: Department of the Treasury.	Internal Revenue Service, Ogo	len, UT 84201-0054