AdvancePierre Foods Declares Regular Quarterly Dividend of $0.14 Per Share

August 18, 2016

CINCINNATI--(BUSINESS WIRE)-- The board of directors of AdvancePierre Foods Holdings, Inc. (NYSE:APFH) ("AdvancePierre" or "the Company"), a leading national producer and distributor of sandwiches, sandwich components and other entrées and snacks, today declared a regular quarterly cash dividend of $0.14 per share on the Company's common stock. The dividend is payable September 28, 2016 to stockholders of record at the close of business on August 29, 2016. As of August 3, 2016, there were 76,947,707 shares of AdvancePierre common stock outstanding.

About AdvancePierre Foods

AdvancePierre Foods Holdings, Inc. (NYSE:APFH), headquartered in Cincinnati, Ohio, is a leading national producer and distributor of value-added, convenient, ready-to-eat sandwiches, sandwich components and other entrées and snacks to a wide variety of distribution outlets including foodservice, retail and convenience store providers. With revenues of $1.6 billion in 2015 and more than 4,000 employees, the Company offers a broad line of products across all day parts including: ready-to-eat sandwiches, such as breakfast sandwiches, peanut butter and jelly sandwiches and hamburgers; sandwich components, such as fully cooked hamburger and chicken patties, and Philly steaks; and other entrées and snacks, such as country-fried steak, stuffed entrées, chicken tenders and cinnamon dough bites. A fund managed by Oaktree Capital Management, L.P., a Los Angeles-based investment firm, is the majority shareholder of AdvancePierre Foods.

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