

CORRECTED

Public Notice of Dividend Paid on May 15, 2015 in accordance with IRC §6045B

On April 1, 2015 SandRidge Energy, Inc. announced that its Board of Directors declared a \$3.50 per share semi-annual dividend on its shares of 7.0% Convertible Perpetual Preferred Stock, CUSIP number 80007P 877, to be paid in shares of Company Common Stock on May 15, 2015 to holders of record on May 1, 2015. Pursuant to Section 3A of the Certificate of Designation governing the terms of the Preferred Stock, for the purpose of the dividend payment, one share of Common Stock will be valued at 95% of the average of the per share volume-weighted average prices for the 15 consecutive trading day period ending April 28, 2015.

The estimated character of this distribution was previously reported to represent taxable ordinary dividends reportable in Box 1a of Form 1099-DIV. However, based on calculations completed in preparing our 2015 federal income tax return, all of the distributions now represent a nondividend distribution reportable in Box 3 of Form 1099-DIV. This 2nd Corrected notice supersedes the previous public notices.

Additional information may be obtained by contacting Duane M. Grubert, Executive Vice President – Investor Relations and Strategy at SandRidge Energy, Inc., 123 Robert S. Kerr Avenue, Oklahoma City, OK 73102, telephone number (405)429-5515.

Shareholders are urged to consult their own Tax Advisor for the proper treatment of any SandRidge Energy, Inc. distribution.