



**Reconciliation of Cash Provided by (Used in) Operating Activities to Adjusted Operating Cash Flow
(In thousands)**

	Three Months Ended June 30,		Six Months Ended June 30,	
	Successor	Predecessor	Successor	Predecessor
	2017	2016	2017	2016
Net cash provided by (used in) operating activities	\$ 39,696	\$ 23,603	\$ 103,932	\$ (139,041)
Changes in operating assets and liabilities	3,471	(5,000)	(7,806)	47,020
Adjusted operating cash flow	\$ 43,167	\$ 18,603	\$ 96,126	\$ (92,021)

**Reconciliation of Net Income (Loss) to EBITDA and Adjusted EBITDA
(In thousands)**

	Three Months Ended June 30,		Six Months Ended June 30,	
	Successor	Predecessor	Successor	Predecessor
	2017	2016	2017	2016
Net income (loss)	\$ 23,499	\$ (515,911)	\$ 74,307	\$ (829,137)
Adjusted for				
Income tax (benefit) expense	(42)	3	(39)	7
Interest expense	1,190	42,201	2,332	123,928
Depreciation and amortization - other	3,493	6,974	7,330	13,809
Depreciation and depletion - oil and natural gas	27,038	27,952	51,609	60,278
Accretion of asset retirement obligations	2,439	1,387	4,848	2,975
EBITDA	57,617	(437,394)	140,387	(628,140)
Asset impairment	446	253,629	2,977	363,743
Stock-based compensation	4,567	1,344	7,828	3,044
(Gain) loss on derivative contracts	(23,543)	7,969	(57,726)	5,161
Cash received upon settlement of derivative contracts ⁽¹⁾	3,344	20,922	2,706	46,458
Loss on settlement of contract	-	1,092	-	90,184
Severance	4,415	(438)	4,815	17,486
Oil field services - exit costs	-	138	-	2,416
Loss (gain) on extinguishment of debt	-	152	-	(41,179)
Restructuring costs	617	10,097	3,224	18,444
Reorganization items, net	-	200,918	-	200,918
Employee incentive and retention	-	5,887	-	10,417
Other	(1,205)	(1,864)	(2,235)	13,299
Adjusted EBITDA	\$ 46,258	\$ 62,452	\$ 101,976	\$ 102,251
Less: EBITDA attributable to WTO properties (2016)	-	-	-	1,990
Pro forma adjusted EBITDA	\$ 46,258	\$ 62,452	\$ 101,976	\$ 104,241

⁽¹⁾ Excludes amounts received for early settlement of contracts in the 2016 periods.

Reconciliation of Cash Provided by (Used in) Operating Activities to Adjusted EBITDA
(In thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	Successor	Predecessor	Successor	Predecessor
	2017	2016	2017	2016
Net cash provided by (used in) operating activities	\$ 39,696	\$ 23,603	\$ 103,932	\$ (139,041)
Changes in operating assets and liabilities	3,471	(5,000)	(7,806)	47,020
Interest expense	1,190	42,201	2,332	123,928
Cash received on early settlement of derivative contracts	-	(11,513)	-	(11,513)
Cash paid on early conversion of convertible notes	-	-	-	33,452
Cash paid on settlement of contract	-	-	-	11,000
Severance ⁽¹⁾	2,590	(484)	2,990	12,386
Oil field services - exit costs ⁽¹⁾	-	95	-	2,373
Restructuring costs	617	10,097	3,224	18,444
Employee incentive and retention	-	5,887	-	10,417
Other	(1,306)	(2,434)	(2,696)	(6,215)
Adjusted EBITDA	<u>\$ 46,258</u>	<u>\$ 62,452</u>	<u>\$ 101,976</u>	<u>\$ 102,251</u>

⁽¹⁾ Excludes associated stock-based compensation.

Reconciliation of Net Income Available (Loss Applicable) to Common Stockholders to Adjusted Net Income Available (Loss Applicable) to Common Stockholders
(In thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	Successor	Predecessor	Successor	Predecessor
	2017	2016	2017	2016
Net income available (loss applicable) to common stockholders	\$ 23,499	\$ (521,351)	\$ 74,307	\$ (845,458)
Asset impairment	446	253,629	2,977	363,743
(Gain) loss on derivative contracts	(23,543)	7,969	(57,726)	5,161
Cash received upon settlement of derivative contracts ⁽¹⁾	3,344	20,922	2,706	46,458
Loss on settlement of contract	-	1,092	-	90,184
Severance	4,415	(438)	4,815	17,486
Oil field services - exit costs	-	138	-	2,416
Loss (gain) on extinguishment of debt	-	152	-	(41,179)
Restructuring costs	617	10,097	3,224	18,444
Reorganization items, net	-	200,918	-	200,918
Employee incentive and retention	-	5,887	-	10,417
Other	(790)	(1,141)	(1,427)	13,210
Adjusted net income available (loss applicable) to common stockholders	<u>\$ 7,988</u>	<u>\$ (22,126)</u>	<u>\$ 28,876</u>	<u>\$ (118,200)</u>
Weighted average number of common shares outstanding				
Basic	34,076	718,102	30,458	703,943
Diluted	34,138	718,102	30,650	703,943
Total adjusted net income (loss)				
Per share - basic	<u>\$ 0.23</u>	<u>\$ (0.03)</u>	<u>\$ 0.95</u>	<u>\$ (0.17)</u>
Per share - diluted	<u>\$ 0.23</u>	<u>\$ (0.03)</u>	<u>\$ 0.94</u>	<u>\$ (0.17)</u>

⁽¹⁾ Excludes amounts received for early settlement of contracts in the 2016 periods.