



SandRidge Energy, Inc. Names New Chief Financial Officer

OKLAHOMA CITY, August 5, 2015 /PRNewswire/ -- SandRidge Energy, Inc. (NYSE: SD) today announced that it has appointed Julian Bott as Executive Vice President and Chief Financial Officer of the company. Mr. Bott, who most recently served as Chief Financial Officer at Texas American Resources Company since 2009, assumes the CFO role from Eddie M. LeBlanc, 66, who has served as CFO since July 2013 and has announced his retirement.

“On behalf of the entire SandRidge Energy team, I would like to thank Eddie for his leadership and contributions to our company,” commented James D. Bennett, Chief Executive Officer and President.

Mr. Bott, who will begin his role August 17th, brings to SandRidge more than thirty years of diverse financial experience across the oil and gas and investment banking industries, including as Managing Partner at Kensington Energy Partners (2008-2009), and Principal and Chief Financial Officer at 3DMD Technologies Ltd. (2004-2008). Mr. Bott served in various senior management capacities at TD Securities from 1996 to 2003 and in senior positions in the Energy Group at Bankers Trust Company from 1984-1996. He holds a Bachelor of Arts in Economics from Harvard University and a Master of Business Administration from Rice University and has served on the Board of Directors of EQT Midstream Partners, LP (NYSE: EQM) since May 2012.

“As a senior leader in both the oil and gas and investment banking fields, Julian brings a wealth of financial experience and we’re excited to have him as part of the SandRidge team. We expect him to be instrumental in the implementation of our on-going strategies of reducing costs while delivering best-in-class returns,” added Bennett.

Cautionary Note to Investors – This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements express a belief, expectation or intention and are generally accompanied by words that convey projected future events or outcomes. The forward-looking statements include a description of our intention to consider alternatives to cure the NYSE continued listing requirement deficiency. We have based these forward-looking statements on our current expectations and assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate under the circumstances. However, whether actual results and developments will conform with our expectations and predictions is subject to a number of risks and uncertainties, including the volatility of oil and natural gas prices, our success in discovering, estimating, developing and replacing oil and natural gas reserves, actual decline curves and the actual effect of adding compression to natural gas wells, the availability and terms of capital, the ability of counterparties to transactions with us to meet their obligations, our timely execution of hedge

transactions, credit conditions of global capital markets, changes in economic conditions, the amount and timing of future development costs, the availability and demand for alternative energy sources, regulatory changes, including those related to carbon dioxide and greenhouse gas emissions, and other factors, many of which are beyond our control. We refer you to the discussion of risk factors in Part I, Item 1A - "Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2014. All of the forward-looking statements made in this press release are qualified by these cautionary statements. The actual results or developments anticipated may not be realized or, even if substantially realized, they may not have the expected consequences to or effects on our Company or our business or operations. Such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. We undertake no obligation to update or revise any forward-looking statements.

About SandRidge Energy, Inc.

SandRidge Energy, Inc. (NYSE: SD) is an oil and natural gas exploration and production company headquartered in Oklahoma City, Oklahoma with its principal focus on developing high-return, growth-oriented projects in the Mid-Continent region of the United States. In addition, SandRidge owns and operates a saltwater gathering and disposal system and a drilling rig and related oil field services business.

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