



## **SandRidge Energy to Review Unsolicited Proposal from Midstates Petroleum**

OKLAHOMA CITY, February 7, 2018 — SandRidge Energy, Inc. ("SandRidge" or the "Company") (NYSE: SD) today confirmed it has received an unsolicited proposal from Midstates Petroleum Company, Inc. (NYSE: MPO) ("Midstates") to combine the two companies in an all stock, at market transaction.

As previously disclosed, SandRidge's independent directors are engaged in an ongoing dialogue with shareholders and are developing a plan of action in line with their commitment to acting in the best interests of all shareholders. The SandRidge Board, in consultation with its independent financial and legal advisors, will carefully review and evaluate Midstates' proposal, taking into account the Company's current strategic plan and standalone prospects.

### **About SandRidge Energy, Inc.**

SandRidge Energy, Inc. (NYSE: SD) is an oil and natural gas exploration and production company headquartered in Oklahoma City, Oklahoma with its principal focus on developing high-return, growth-oriented projects in the U.S. Mid-Continent and Niobrara Shale.

### **Cautionary Statement Regarding Forward-Looking Statements**

This communication may contain certain "forward-looking statements" under applicable securities laws, including the Private Securities Litigation Reform Act of 1995. These statements are typically identified by words or phrases such as "may," "will," "could," "should," "predict," "potential," "pursue," "outlook," "continue," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "target," "forecast," and other words and terms of similar meaning. For example, statements regarding future results regarding the benefits of the strategic initiatives announced, and future financial results and operational plans are forward-looking statements. These forward-looking statements are subject to numerous risks and uncertainties, many of which are beyond the Company's control, which could cause actual benefits, results, effects and timing to differ materially from the results predicted or implied by the statements. Additional information concerning the risk factors faced by the Company is contained in SandRidge's public filings with the Securities and Exchange Commission (the "SEC"), which are available at the SEC's website, <http://www.sec.gov>. Each forward looking statement speaks only as of the date of the particular statement, and SandRidge undertakes no obligation to publicly update any of these forward-looking statements to reflect events or circumstances that may arise after the date hereof.

### **Investor Contact:**

Justin M. Lewellen  
Director of Investor Relations  
SandRidge Energy, Inc.  
123 Robert S. Kerr Avenue  
Oklahoma City, OK 73102  
+1 (405) 429-5515

Mackenzie Partners, Inc.

Dan Burch, +1 (212) 929-5748, [dburch@mackenziepartners.com](mailto:dburch@mackenziepartners.com)

Paul Schulman, +1 (212) 929-5364, [pschulman@mackenziepartners.com](mailto:pschulman@mackenziepartners.com)

**Media Contact:**

SVC

Bryan Locke, +1 (312) 895-4700, [blocke@sardverb.com](mailto:blocke@sardverb.com)

Kelly Kimberly, +1 (832) 680-5120, [kkimberly@sardverb.com](mailto:kkimberly@sardverb.com)

David A Kimmel

Director of Communications

SandRidge Energy, Inc.

123 Robert S. Kerr Ave.

Oklahoma City, OK 73102

+1 (405) 429-5599