

COMMUNITY INVESTMENT GUIDELINES

PURPOSE

At Wheaton Precious Metals Corp. and Wheaton Precious Metals International Ltd. (together “Wheaton”), we are committed to promoting responsible mining practices and giving back to the communities where we live and operate. Wheaton recognizes that the wellbeing of our environment and communities is fundamental to the long-term success of the company. As part of this commitment, our Community Investment Program contributes to several social and environmental causes through donations or sponsorships that benefit citizens and communities in Canada, the Cayman Islands, and around the world. The program is an important part of our strategy to contribute to the United Nations’ Sustainable Development Goals (“UN SDGs”) and is divided into two components, Local and Partner Community Investment Programs.

These guidelines outline:

- Wheaton’s pillars of giving and descriptions.
- Procedures for determining the budget and allocation between Local Community Investment initiatives in Vancouver and the Cayman Islands, and Partner Community Investment initiatives.
- Framework for how corporate donations and sponsorships will be evaluated and the procedures by which decisions will be made at Wheaton.
- Roles and responsibilities of the Community Investment Committees who oversee the programs.
- Process for evaluating and reporting on the Community Investment Program.

Objectives

- To demonstrate Wheaton’s commitment to being a responsible corporate citizen by actively engaging in initiatives that benefit society and the environment.
- To make a positive social impact and improve the quality of life in the communities where Wheaton and its mining partners live and operate.

PILLARS OF GIVING

1. Health & Wellbeing

Funding under this pillar is to be made with the following goals: Enhance quality and access to health services, improve the delivery of care, reduce the prevalence of diseases and promote overall wellbeing including mental health, physical health and wellness.

2. Community Development

Funding under this pillar is to be made with the following goals: Enhance our society through support for social and economic programs that address challenges and gaps impacting members of the community. This includes initiatives that improve access to critical services and programs, empower youth and children, and improve living standards for all.

3. Education

Funding under this pillar is to be made with the following goals: Promote fairness and inclusivity by supporting programs that address educational disparities and improve access to educational resources

COMMUNITY INVESTMENT GUIDELINES

and training opportunities. Includes initiatives that encourage awareness of the importance of the mining and metals industry in our society and institutions that provide relevant training critical to the future of mining.

4. Climate & Nature

Funding under this pillar is to be made with the following goals: Support environmentally sustainable practices and programs focused on mitigating and adapting to climate change, protecting biodiversity, managing resources responsibly and land conservation efforts.

FUNDING ALLOCATION

Wheaton's commitment to Community Investment is outlined in the Company's [Community Investment Policy](#). Wheaton has established an annual community investment target of 1.5% of the average of the previous four years' adjusted net income. Of this amount, we aim to contribute 1% to the Partner Community Investment budget and the remaining (0.5%) to local Community Investment programs in Vancouver and the Cayman Islands. The final annual budget is to be determined by the President & Chief Executive Officer and approved by the Board. The funding target, allocation levels and funding priorities will be reviewed annually, or as necessary, by the Community Investment Committees.

Approval Requirements

- Funding requests greater than US\$15,000 require review and approval by the respective committee and approval from the President & CEO of Wheaton Precious Metals Corp. for Vancouver programs and approval from the President of Wheaton Precious Metals International for programs in the Cayman Islands.
- Once a request from the respective Community Investment Committee is approved, a copy of the signed agreement will be saved for our records.
- Funding requests under US\$15,000 can be reviewed and approved by the respective Community Investment Committee.

Guidelines for future commitments

- Commitments will not be made more than five years forward.
- The combined commitments for any calendar year beyond the current calendar year should not exceed 75% of the current year's community investment budget.
- If Wheaton's current commitments exceed the maximum annual budget, no additional commitments can be made. If this occurs, the over budget amount may reduce future year's budgets, at the discretion of the applicable committee and the President & CEO.
- For new commitments in excess of US\$5M, Wheaton Precious Metals Corp. board approval will be required.

Tax deductible donations

- When reviewing a funding request, the respective Community Investment Committees will consider whether or not a request is tax deductible, where applicable.

COMMUNITY INVESTMENT GUIDELINES

Carry-over Policy for Partner Community Investment Budget

A carry-over policy has been established to provide greater flexibility with the budgeting process.

Any unused funds that are tied to a project approved by the Partner Community Investment Committee for that year can be carried forward to the following year, for up to one year. This provides flexibility should any required milestones be delayed or if there are any delays in the execution/implementation of the project(s). Only the amounts that are tied to the approved project(s) will then be carried forward.

In December of each year, the Vice President, Commercial & Sustainability will provide the Partner Community Investment committee with the amounts that qualify for carrying forward by indicating what quarter they were originally budgeted for, the reason for the delay, and an estimated date for when those funds will be advanced in the following year. The amounts being carried forward will be added to the following year's Partner Community Investment budget, which is determined as per the guidance above.

FUNDING REQUESTS

All funding requests require written proposals and should be submitted to the appropriate contact person below.

1. **Partner Level:** Funding requests for Partner Community Investment initiatives should be directed to the Vice President Commercial & Sustainability or the Vice President, Communications & Corporate Affairs.

2. **Local Level (Vancouver):** Funding requests should be submitted to the Vice President, Communications & Corporate Affairs.

3. **Local Level (Cayman):** Funding requests should be submitted to the Vice President, Financial Reporting.

Submissions received by other Wheaton employees should be directed to the designated contact at the appropriate management level, as listed above.

Proposals & Sponsorship Packages

Proposals and sponsorship packages should include the following information;

Organization:

- Contact person's name, title, address, email and telephone number
- Description of the organization's background, objectives, mission, mandate and region(s) in which it operates
- Charitable registration number (if applicable)
- Current operating budget and types of revenue sources (government funding, private donors, etc)
- Details of any previous partnerships with Wheaton should be discussed
- Partnerships with other relevant organizations

COMMUNITY INVESTMENT GUIDELINES

Request:

- Details about the project, including objectives, timeframes, and measures for evaluating success
- Description of how the community will benefit, including short-term and long-term benefits and UN SDG alignment
- Information on community or stakeholder feedback/consultations, baseline studies, impact assessment and/or community development plans that demonstrate support the initiative (where applicable)
- Details of any previous or current projects with similar mandates
- The nature and amount of support being sought and overall target funding
- Current and anticipated contributors and partners to the project
- Benefits and recognition (if applicable)

Limitations for Funding Requests

Wheaton will generally not fund requests for the following:

- Organizations that discriminate based on the basis of race, colour, creed, gender, sexual orientation or national/ethnic origin
- Organizations dedicated primarily to the advancement of religious or ethnic interests
- Individuals or for-profit organizations
- Advertising and promotions
- Organizations that are primarily dedicated to advocacy or lobbying
- Programs in communities where Wheaton does not have a presence

Employee Matching

Wheaton encourages all employees to volunteer and fundraise for charitable organizations that are meaningful to them. Wheaton will consider matching up to CA\$10,000 per employee per year at Wheaton. All requests must be made at least three months in advance, all subject to budget constraints. The employee must be requesting donations from a greater network in order to qualify (minimum three donations outside of their own). The employee must validate that donations have been solicited from various entities either through an online fundraising platform that lists the donors or any other means that confirms the fundraising efforts. The Limitations for Funding Requests outlined above are also applied to the Employee Matching program.

ADMINISTRATIVE PROCEDURE

Community Investment Committees

Wheaton has three Community Investment Committees:

- The **Partner Community Investment Committee**, which oversees all of the programs in collaboration with our mining partners;
- The **Vancouver Community Investment Committee**, which oversees all donations, sponsorships and charitable requests that come through the Vancouver office and pertain to programs in and around that region; and

COMMUNITY INVESTMENT GUIDELINES

- The **Cayman Community Investment Committee**, which oversees all donations, sponsorships and charitable requests that come through the Cayman Islands office and pertain to programs in and around that region.

The committees meet quarterly and more frequently if required to review requests for support and assess proposals that align with Wheaton's pillars of giving and corporate values. Approvals of proposals are subject to budgetary restraints and existing commitments.

Approval Process

For Vancouver Corporate funding requests, proposals will be initially assessed by the Vice President of Communications & Corporate Affairs to determine if the proposal meets eligibility and objectives of the Community Investment Program. Eligible proposals will be submitted to the Local Vancouver Community Investment Committee for review and approval.

For Cayman Corporate funding requests, proposals will be initially assessed by the Vice President, Financial Reporting to determine if the proposal meets eligibility and objectives of the Community Investment Program. Eligible proposals will be submitted to the Cayman Community Investment Committee for review and approval.

For Partner Community Investment funding opportunities, the Vice President, Commercial & Sustainability, Vice President, Communications & Corporate Affairs and/or the Director of Sustainability will liaise and work with the partners' community engagement teams to identify potential programs to support. Eligible opportunities will be brought forward to the Partner Community Investment Committee for review and approval. If approved, the Vice President, Commercial & Sustainability, Vice President, Communications & Corporate Affairs and/or the Director of Sustainability will work with the mining partner to move forward with the approved program.

Reporting

The Vice President, Commercial & Sustainability, Vice President of Communications & Corporate Affairs, VP of Financial Reporting and Director of Sustainability will produce a quarterly report outlining programs and initiatives supported, state of budget, and updates on program outcomes and milestones. The report is submitted to the Governance & Sustainability Board Committee and also distributed to all members of the Community Investment Committees