

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SemGroup Corporation		20-3533152	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Kevin Greenwell	918-524-8081	investor.relations@semgroup.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
6120 S. Yale Avenue, Suite 1500		Tulsa, OK 74136	
8 Date of action		9 Classification and description	
See Attachment		Return of Capital	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
81663A105		SEMG	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SemGroup Corporation paid non-taxable return of capital distributions to its common shareholders designated as "Nondividend Distributions" on the attached schedule.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The amount of non-taxable return of capital represents an adjustment in the shareholders tax basis in their shares held. The adjustment per share is equal to the Rate per Share multiplied by the Nondividend Dist % per the attached schedule. The Nondividend Dist % has been determined on the basis of estimated current earnings and profits for the tax year 2019 which is required to meet the due date of this report. Treasury Regulations under Section 6045B of the Internal Revenue Code require that a corrected Form 8937 will be filed within 45 days after any future determination of changes in facts or assumptions in the estimate that would result in a different quantitative effect on basis.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shareholders shares is decreased by the Rate per Share multiplied by the Nondividend Dist % on the attached schedule, multiplied by the number of shares the shareholder owns.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC Sec. 316) is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of a distribution which is not a dividend shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The cost basis of the shareholders shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and/or non-taxable return of capital (i.e; nondividend distributions) will be reported to shareholders on their 2019 Form 1099-DIV.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶ *John Brigman* Date ▶ 5-23-2019
Print your name ▶ John Brigman Title ▶ Assistant Secretary

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

