

Hamilton Lane Announces Completion of Class A Common Stock Offering

3/5/2018

BALA CYNWYD, Pa., March 05, 2018 (GLOBE NEWSWIRE) -- Private markets asset management firm Hamilton Lane Incorporated (NASDAQ:HLNE) ("Hamilton Lane") today announced the completion of the previously announced public offering by Hamilton Lane and certain selling stockholders of 4,531,001 shares of Class A common stock, in the aggregate. The number of shares issued at closing included the exercise in full of the underwriters' option to purchase 591,001 additional shares.

Hamilton Lane received approximately \$125.2 million in proceeds from the sale of its shares, net of underwriting discounts and commissions and estimated offering expenses, and intends to use the proceeds to settle in cash exchanges of membership units in Hamilton Lane Advisors, L.L.C. held by certain of its members. Hamilton Lane did not receive any proceeds from the sale of shares by the selling stockholders.

J. P. Morgan and Morgan Stanley acted as lead joint book-running managers for the offering. Goldman Sachs & Co. LLC acted as lead co-manager and Keefe, Bruyette & Woods, Wells Fargo Securities and Freeman & Co. Securities acted as co-managers. The offering was made only by means of a prospectus. Copies of the final prospectus related to the offering may be obtained from:

J. P. Morgan Securities LLC
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York 11717
Attn: Prospectus Group
Telephone: (866) 803-9204

Morgan Stanley & Co. LLC

180 Varick Street, Second Floor
New York, New York 10014
Attn: Prospectus Department

The securities described above were issued pursuant to a registration statement on Form S-1 that was declared effective by the Securities and Exchange Commission on February 28, 2018.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Hamilton Lane

Hamilton Lane (NASDAQ:HLNE) is a leading alternative investment management firm providing innovative private markets solutions to sophisticated investors around the world. Dedicated to private markets investing for 26 years, the firm currently employs approximately 340 professionals operating in offices throughout the U.S., Europe, Asia-Pacific, Latin America and the Middle East. With approximately \$424 billion in total assets under management and supervision as of December 31, 2017, Hamilton Lane offers a full range of investment products and services that enable clients to participate in the private markets asset class on a global and customized basis.

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Source: Hamilton Lane Incorporated