

Hamilton Lane Closes Latest Strategic Opportunities Fund Series

7/30/2019

Consistent with Previous Funds, Fifth Series Designed to Target Private Credit Investments around the World
BALA CYNWYD, Pa., July 30, 2019 (GLOBE NEWSWIRE) -- Hamilton Lane (NASDAQ: HLNE) today announced the final closing of Hamilton Lane Strategic Opportunities Fund V ("the Fund"). The Fund represents more than \$760 million in commitments from a wide range of global LPs including repeat as well as new investors from Asia, the Middle East, Europe and North and South America.

The Series is focused on making credit-oriented investments with consistent cash yield, shorter duration and attractive risk-adjusted returns. Consistent with previous vehicles, the Fund is comprised of a diverse set of institutions, including Taft-Hartley pension funds, insurance companies, high-net-worth individuals and endowments and foundations.

Drew Schardt, Managing Director and Global Head of Private Credit at Hamilton Lane, commented: "This latest closing is a further validation of our strategy's ability to consistently access unique private credit-oriented opportunities on a global level. Having been active in the private credit space for more than two decades, our firm's experience and strong industry relationships continue to drive robust deal volume and enable us to remain highly selective."

"As an asset class, private credit continues to evolve. Growing LP interest in the space has generally been driven by the yield and return characteristics, which are also differentiated in the context of a broader private markets portfolio," he said.

Jackie Rantanen, Managing Director and Head of Product Management at Hamilton Lane, said: "This marks our fifth successful fundraise for the Strategic Opportunities Series. Thanks to the support of our strong global client base, in total this Series now includes more than 180 unique investors. We view this as a testament to the underlying

investment strategy as well as the appealing structure of the Series, which aims to deliver a high level of flexibility and optionality while enabling LPs to leverage Hamilton Lane's extensive global platform and opportunity set."

Hamilton Lane has long been an active investor in targeted strategies, including credit-oriented direct investments and co-investments. While this vehicle represents the fifth of its kind, it is an extension of Hamilton Lane's broader credit platform, which the firm has been building for over 20 years and which represents more than \$34 billion in assets under management and supervision as of March 31, 2019.

About Hamilton Lane

Hamilton Lane (NASDAQ: HLNE) is a leading alternative investment management firm providing innovative private markets solutions to sophisticated investors around the world. Dedicated to private markets investing for 27 years, the firm currently employs approximately 370 professionals operating in offices throughout North America, Europe, Asia-Pacific, Latin America and the Middle East. With approximately \$484 billion in total assets under management and supervision as of March 31, 2019, Hamilton Lane offers a full range of investment products and services that enable clients to participate in the private markets asset class on a global and customized basis. For more information, please visit www.hamiltonlane.com or follow Hamilton Lane on Twitter: @hamilton_lane.

Forward-Looking Statements

Some of the statements in this release may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Words such as "will," "expect," "believe," "estimate," "continue," "anticipate," "intend," "plan" and similar expressions are intended to identify these forward-looking statements. Forward-looking statements discuss management's current expectations and projections relating to our financial position, results of operations, plans, objectives, future performance and business. All forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause actual results to be materially different, including risks relating to our ability to manage growth, fund performance, risk, changes in our regulatory environment and tax status; market conditions generally; our ability to access suitable investment opportunities for our clients; our ability to maintain our fee structure; our ability to attract and retain key employees; our ability to manage our obligations under our debt agreements; defaults by clients and third-party investors on their obligations to us; our ability to comply with investment guidelines set by our clients; and our ability to receive distributions from Hamilton Lane Advisors, L.L.C. to fund our payment of dividends, taxes and other expenses.

The foregoing list of factors is not exhaustive. For more information regarding these risks and uncertainties as well as additional risks that we face, you should refer to the "Risk Factors" detailed in Part I, Item 1A of our Annual Report on Form 10-K for the fiscal year ended March 31, 2019 and in our subsequent reports filed from time to

time with the Securities and Exchange Commission. The forward-looking statements included in this release are made only as of the date hereof. We undertake no obligation to update or revise any forward-looking statement as a result of new information or future events, except as otherwise required by law.

Media Contact

Kate McGann

kmcgann@hamiltonlane.com

+1 212 752 7853

Investor Contact

John Oh

joh@hamiltonlane.com

+1 610 617 6026

Source: Hamilton Lane Incorporated