



MANITOWOC FOODSERVICE, INC.

Information Disclosure Policy

No: 113

Issued: February 29, 2016

Owned by: Richard Sheffer, Vice President Investor Relations and Treasurer

Expires: When Replaced

Introduction

The investor relations program for Manitowoc Foodservice, Inc. (together with its subsidiaries and affiliates, the "Company," "we," "us" or "our") provides private and institutional investors with information to assist them in making informed decisions about the Company and its potential. The following policy guides our efforts in establishing and maintaining open communication with the investing public and avoiding selective disclosure issues. In addition, the policy defines our parameters for providing and distributing, in a timely manner, information that could reasonably affect the market value of our shares.

Scope

This Information Disclosure Policy applies to all directors, officers, and employees of the Company and any other persons authorized to speak on the Company's behalf. It covers disclosures of material information about the Company in all mediums, including, without limitation, documents filed with the Securities and Exchange Commission (the "SEC"), written statements made in the Company's annual and quarterly reports, news releases, letters to shareholders, speeches by management or employees, information contained on the Company's website and other electronic communications and public verbal statements made in meetings, telephone conversations and webcasts with analysts and investors, interviews with the media as well as press conferences and conference calls. It is provided to the investing public to openly establish guidelines about the disclosure of information of the Company.

Spokespersons

The Company will respond to any reasonable inquiry for information of a public or non-material and non-competitively sensitive nature. When answering such queries, we will not necessarily make broad release of such information to others who have not requested it. Without the express approval of the Chief Executive officer, the Chief Financial Officer or the General Counsel, only the following employees are authorized to make public statements for the Company: President and Chief Executive Officer; Senior Vice President and Chief Financial

Officer; Senior Vice President and Chief Operating Officer; Senior Vice President, General Counsel and Secretary; Senior Vice President of Strategy, Marketing and Human Resources; and Vice President Investor Relations and Treasurer (such persons are hereafter referred to as “spokespersons”). In seeking information, the following should be contacted:

Institutional investors, please contact:

Senior Vice President and Chief Financial Officer – (727) 569-1105

Shareholders and individual investors, please contact:

Vice President Investor Relations and Treasurer – (727) 853-3079

Shareholder Relations – (727) 853-3079

News media, please contact:

Vice President Investor Relations and Treasurer – (727) 853-3079

No other representative of the Company is authorized to answer inquiries or to discuss the financial or operating affairs of the Company without approval from the Chief Executive Officer, the Chief Financial Officer or the General Counsel.

We recognize there are occasions when investors, news media, and others would prefer to speak directly with operating heads, unit managers, or line and staff managers within our business units. Contact with these individuals should be arranged through the Vice President Investor Relations and Treasurer, who will endeavor to make these employees available as time and schedules permit.

To reduce the necessity for such contact and the time taken from running our businesses, the Company will attempt to hold meetings in selected financial centers so investors can meet and talk personally with the Chief Executive Officer, the Chief Financial Officer and other members of our key management group. The Company will also accept, when possible, invitations to appear at financial meetings and investment forums sponsored by others. Please keep in mind, however, that any information shared at such meetings will only consist of public and/or non-material information. The Company also prefers that such meetings or forums be webcast or otherwise be publicly available.

An employee of the Company (in addition to any spokesperson) may communicate with customers, suppliers, outside consultants, etc., if the communication is within the ordinary course of business and is consistent with the employee’s job description (*e.g.*, a sales person can discuss sales and marketing topics with a customer). However, employees who are not spokespersons should be cautioned by their supervisors about making statements or disclosing information that is reasonably likely to impact the market or the Company’s stock, and employees who are not spokespersons should decline to provide material non-public information regarding the Company to outside parties. If any employee who is not a spokesperson is asked a question regarding the Company’s financial results or projections relating to future financial performance, he/she should refer the question to the Company’s Chief Executive Officer, Chief Financial Officer or General Counsel.

If anyone has a reasonable belief that an unintentional disclosure of material non-public information on a non-confidential basis has been made (or that the movement of the Company's stock price suggests that there has been a disclosure of material non-public information), he/she should promptly notify the Company's General Counsel. The General Counsel will determine whether disclosure of the information should be made to the public and, if so, whether the Company will disseminate the same information to the public by furnishing the information in a press release and/or by furnishing the SEC with a Form 8-K. If public disclosure is deemed necessary or appropriate, it will be made as soon as reasonably practicable, but in no event after the later of (i) 24 hours or (ii) the commencement of the next day's trading on the New York Stock Exchange after the discovery by the General Counsel that there has been an unintentional disclosure of information that is material and that has not been previously disclosed publicly.

Information Parameters

During any meeting or telephone discussion, the Company:

- will endeavor to provide general public or non-material information to help investors understand the size, sales performance, market trends, and other factors involving the Company and its individual business units; and
- will endeavor to provide generalized market share data to help interested parties understand the relative size and competitive position of our major product lines.
- will candidly discuss all appropriate and relevant non-material matters,
- will not provide selective, direct or indirect earnings guidance.
- will not discuss the production volume of individual business units.
- will not specify operating earnings data of individual product lines or individual business units.
- will not provide information regarding specific customers, or their business partners, in any of our business units; nor will the Company reference customers by name, without their prior approval.
- will not make specific or detailed earnings forecasts, nor will the Company normally comment on the earnings estimates of others. When appropriate, the Company may question the assumptions on which estimates are based – particularly, when such estimates differ markedly from our own. Furthermore, the Company will not implicitly or explicitly confirm the accuracy of earnings estimates made by others.
- will not comment on rumors or speculation. This position should not be construed as either affirmation or denial, particularly when involving mergers or acquisitions. It is logical to assume that the Company is frequently involved in various stages of merger or acquisition discussions, and we will not comment on such discussions until appropriate.
- may, if requested, review investment research drafts as prepared by others. Any comments or feedback, however, will be limited to errors or questions of fact. The Company will not comment on opinion, qualitative data, or projections. These reviews

do not imply our endorsement of such reports, nor that the Company necessarily agrees with any statements or suppositions made by the author(s).

Quarter-ending Information

Prior to the close of each quarter, the Company will observe a quiet period beginning on the 15th day of the last month of the quarter and lasting until its quarterly earnings are publicly released. During this time, the Company may continue to answer routine business questions, but will not comment on specific performance estimates for the Company or any of its business units.

The Company makes a practice of holding open, publicly-accessible conference calls (usually on the day following its quarterly earnings release) to discuss quarterly financial results and certain other significant events that arise in the course of its business. Normally, the time, date and means of access to the conference call will be announced in advance in a press release separate from the quarterly earnings release and will be listed on the Company's website so that all parties have the option of listening in on the call.

The Company announces its quarterly earnings by press release, usually within the fourth week following the close of each quarter. Upon issuing its quarterly earnings release and prior to the start of the conference call, a Form 8-K containing the release will be furnished by the Company to the SEC. The Company will generally hold the conference call within 24 hours after the related press release is issued. If (i) the conference call is more than 24 hours after the issuance of the earnings release, (ii) the Form 8-K is not submitted to the SEC prior to oral presentation, (iii) the financial and statistical information contained in the presentation is not provided on the Company's website, or (iv) the call is not complementary to the earnings release, then, to the extent required by applicable SEC rules, the Company will furnish a second Form 8-K containing the text of any announcement or release disclosing material non-public information regarding the Company's results of operations or financial condition for a completed quarterly fiscal period that is included in the oral presentation.

The Company endeavors to pre-script all of its conference calls to the extent possible. The script of a conference call will not contain any material non-public information not referenced in or that does not flow from the related earnings release. All interested parties are invited to listen to the call via the Internet through the Company's website or through a specified telephone number. Generally, the Company will try to promptly post an audio transcript of the call on its website and make a recorded replay of the call available through a dial-in process. All transcripts and archived materials on the Company's website are considered time-dated and the Company undertakes no obligation to update such information. Such information will not later be considered a current representation of the Company's views or forecasts.

Internet Disclosure and Social Media

The Company's website will include all publicly disclosed material information and such other investor relations information as the responsible officers of the Company may determine appropriate. Information will be posted to the Company's website as soon as feasible following

its dissemination. Officers that are responsible for written public disclosures are also responsible for electronic communications. The Vice President Investor Relations and Treasurer is responsible for monitoring all material information on the Company's website. Any changes in material information on the Company's website will be updated as soon as feasible. Only public information or information that could otherwise be disclosed in accordance with this policy will be utilized in responding to electronic inquiries.

It is the strict policy of the Company that no director, officer, or employee of the Company or any other persons authorized to speak on the Company's behalf may discuss material non-public information of the Company or its customers in social media, internet chat room or news group discussions.

Other Information

The Company routinely distributes its annual report, quarterly reports, and other items to registered representatives, security analysts, portfolio managers, and other members of the financial community in addition to our shareholders.

If a person is not receiving these publications and desires to be added to the Company's mailing list, the person should contact shareholder relations at (727) 853-3079. The Company will forward these materials as requests are received.

The Company believes it is inappropriate to provide copies of investment research reports about the Company as prepared by others. However, the may provide a list of firms and analysts who cover the Company as a matter of reference.