



AGNICO EAGLE

Agnico Eagle Mines Limited

World Gold Council – Conflict-Free Gold Standard Report

May 2020

Executive Summary

Agnico Eagle Mines Limited (Agnico) acknowledges that operating responsibly and maintaining the trust of our stakeholders requires the Company to demonstrate that the gold-bearing materials produced have been extracted in a manner that does not promote unlawful armed conflict or contribute to serious human rights abuses or breaches of international law. As such, Agnico has adopted and implemented the World Gold Council's Conflict-Free Gold Standard (Standard). This Report summarises Agnico's conformance to the Standard for the year ended December 31, 2019.

Responsibility for Conformance

The Senior Vice-President, Sustainability, and the Vice-President Health, Safety, Social and Public Affairs are directly responsible for corporate oversight and implementation of the Standard. On a quarterly basis, these employees report performance and progress updates to the Health, Safety, Environment and Sustainable Development Committee of the Board of Directors, who has ultimate responsibility for Agnico's compliance.

Reporting Boundary

The reporting boundary of this Conflict-Free Gold Report includes all mining and processing operations over which Agnico had 50% or more control in the calendar year ended 2019. The Report does not include exploration sites and projects under development that have not entered commercial production. This is consistent with the reporting boundaries that Agnico publicly discloses in its Sustainable Development Report.

Schedule A contains a list of the Agnico operations included within the reporting boundary.

Standard's Requirements

The Standard is comprised of assessments Parts A-E:

- Part A - Conflict Assessment
- Part B - Company Assessment
- Part C - Commodity Assessment
- Part D - External Sources of Gold; and
- Part E - Management Statement of Conformance

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and undertake a risk assessment based upon the recognition of conflict. Applying the Standard's criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) within the last two years of the Heidelberg Conflict Barometer have been classified as "conflict-affected or high-risk" and must complete all remaining assessments in Parts B to E of the Standard. For operations not considered in a "conflict-affected or high-risk" area and where the company does not transport gold while in the custody of the producer, the remaining assessments which must be completed are Parts D and E.

Agnico Evaluation

As per part A - Conflict Assessment, Agnico concluded that we did not breach any international sanctions and we have no operations considered to be in "conflict-affected or high-risk" areas, as determined by the previous two years of the Heidelberg Conflict Barometer. As none of our operations are in "conflict-affected or high-risk" areas, we did not perform the assessments under Parts B and C of the Standard.

Agnico also complied with Part D - Externally Sourced Gold Assessment as we do not source gold or gold-bearing materials from third parties. Additionally, Agnico implemented the appropriate Management Statement of Conformance documentation to accompany gold being dispatched from operations as required in Part E (see schedule B).

Conclusion

In conclusion, Agnico was in conformance with the criteria set out in the Standard for the reporting year ended December 31, 2019.

Agnico engaged the services of an independent assurance provider Ernst & Young LLP, and their independent limited assurance report can be viewed on our website: www.agnicoeagle.com under the *Sustainability* section.

If users of this Report wish to provide any feedback with respect to Agnico's adherence to the Standard or this Report they should contact Carol Plummer (carol.plummer@agnicoeagle.com) at Agnico.

Schedule A - Agnico Operations considered in this Report

Agnico's Conflict-free Gold Report includes the following mines:

- Canadian Malartic (Québec, Canada; 50% ownership)
- Goldex (Québec, Canada)
- Kittilä (Lapland, Finland)
- La India (Sonora State, México)
- LaRonde Complex (Québec, Canada)
- Meadowbank Complex (Nunavut, Canada)
- Meliadine (Nunavut, Canada)
- Pinos Altos and Creston Mascota Complex (Chihuahua State, México)

Schedule B - Management Statement of Conformance

Agnico Eagle Mines Limited confirms, to the best of our knowledge, that the gold-bearing material produced by the mines listed in Schedule A have the appropriate systems and controls in place to conform with the World Gold Council's Conflict-Free Gold Standard. The company's latest Conflict-Free Gold Report relates to the twelve months ended December 31, 2019 and was subject to independent assurance. The Conflict-Free Gold Report and the independent assurance report can be viewed at: www.agnicoeagle.com. Nothing has come to our attention to indicate any non-conformance since that date.

This Statement of Conformance is provided by Agnico Eagle Mines Limited as part of the conformance requirements for the World Gold Council's Conflict-Free Gold Standard and in order to provide a good faith representation to the next participant in the chain of custody.