



AGNICO EAGLE

April 14, 2023

Dear Shareholder:

Agnico Eagle Mines Limited (the "Agnico Eagle" or "Company") is holding its Annual and Special Meeting of Shareholders on April 28, 2023 (the "Meeting"). We are writing to you to encourage your support **FOR** the matters to be voted on at the Meeting.

Agnico Eagle has always taken a long-term view towards creating shareholder value, by focusing on its tried-and-true strategy of operating in the world's best mining jurisdictions based on geologic potential and political stability. This approach has worked well for the Company for the past 65 years. Whether it's operating a mine, or on matters of corporate governance, Agnico Eagle's approach has always been to do what's right, and that thinking will continue to guide the Company's actions.

In 2022, Agnico Eagle delivered total shareholder returns at the high end of its peer group, record annual production, record operating cashflows, and record mineral reserves, all while recording the safest year in the Company's 65-year history and completing a transformational merger with Kirkland Lake Gold. We wanted to highlight some of the key corporate developments over the past year:

2022 was a transformational year for Agnico Eagle

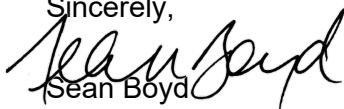
- In February, we successfully closed our Merger with Kirkland Lake Gold, a transaction that established the Company as the leading low risk global gold company with a strong platform of people, assets and the financial resources to continue to build and operate a long term sustainable business
- In late February, Mr. Al-Joundi was appointed as Chief Executive Officer of the Company
- In September, we announced the formation of 50/50 joint venture with Teck Resources Limited with respect to the San Nicolás copper-zinc development project located in Zacatecas, Mexico, a transaction that will see Agnico Eagle diversify into copper production in what the Company believes is a manageable fashion with a good partner in a premier jurisdiction and with the potential to generate significant free cash flow
- In November, we announced a transaction with Pan American Silver Corp. and Yamana Gold Inc. that will see Agnico Eagle acquire the remaining 50% interest of the Canadian Malartic mine, as well as Yamana Gold's other Canadian assets. This transaction closed on March 31, 2023

Conclusion

2022 was an extraordinary year for Agnico Eagle. The recent transactions and strong performance have repositioned the Company as a leading low risk global gold company, with unique opportunities to continue to generate value to our shareholders for many years to come. We trust that you agree with our approach and we encourage you to vote **FOR** all the matters to be voted on at the Meeting.

We look forward to continued success in 2023 and continuing to deliver for you, our owners.

Sincerely,


Sean Boyd
Executive Chair