



Forward-Looking Statements and Other Matters

This report contains forward-looking statements that reflect Parsley Energy's views about future events as of the date of this report, including information about its sustainability goals and planned environmental, social and safety policies, programs and initiatives. Words such as "expect," "could," "would," "believe," "plan," "seek," "will," "positions," "strategies," "opportunities," "target" and similar expressions, and variations thereof, identify forward-looking statements, which are not historical in nature. These statements are not guarantees of future conduct, policy or results and are subject to certain risks, uncertainties, assumptions and other factors, many of which are beyond our control and difficult to predict. Such factors include commodity price fluctuations, demand for crude oil, natural gas or natural gas liquids (including reduced demand as a result of COVID-19), changes in laws, regulations and governmental actions applicable to our business, drilling and other operations, availability and cost of employees, contractors, equipment, supplies and other required services, access to capital and other factors described in our filings with the United States Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. As a consequence, the actual results or conduct of our activities, including the development, implementation or continuation of any policy, program or initiative discussed or forecasted in this report, may differ materially in the future. Except as required by applicable law, we disclaim any obligation to update any statements in this report should circumstances or management's expectations, opinions, or beliefs change. This report also contains environmental, social, safety and other operational data that have not been audited by a third-party.

As used in this report, the terms "Parsley Energy," "Parsley," "the Company," "our," "we" and "us" may refer to Parsley Energy, Inc. and/or one or more of its consolidated subsidiaries. All of these terms are used for convenience only and are not intended as a precise description of any of these separate entities.