

At Parsley Energy we conduct all aspects of our business in a healthy, safe, and environmentally conscious manner at our facilities and in the communities in which we operate. Health, safety, and environmental stewardship are integral to all operations, from acquisition or project design through construction, operation, and closure. We recognize that the ability to do business in any community is a privilege and, consequently, make health, safety, and environmental stewardship our first priorities.

Parsley Energy's HSE Culture is based on the following 10 principles:

1. **Management Leadership, Commitment, and Accountability** - No amount of workforce training or application of safety tools can succeed without visible buy-in from management. Management supports an effective HSE culture characterized by planning, focus, and adaptability. Management supports the right and responsibility of all workers to "Stop the Job." At the same time, individuals must take responsibility for their actions, and it is made clear that working safely is an individual responsibility and condition of employment with Parsley Energy.
2. **Risk Management** - Identify, evaluate, and mitigate hazards to reduce project and job related risk before the activities are undertaken. Risk assessments are reviewed to ensure the quality and comprehensiveness of mitigating actions.
3. **Facilities Design and Construction** - Management of risks is an integral part of Parsley Energy's projects through the design, approval, procurement, construction, and commissioning phases.
4. **Personnel and Training** - Parsley Energy employees have the necessary skills and knowledge to perform their assigned duties and responsibilities. Contractor employees have required training, skills, and knowledge to perform their assigned duties and responsibilities. Field audits are conducted to verify employee and contractor skills and knowledge levels. Hazard information, HSE requirements, and expectations are clearly and consistently communicated to employees and contractors to reduce risk.
5. **Operations Procedures** - Operational controls and procedures are in place for planning, design, construction, maintenance, operation, and decommissioning projects. Such controls and procedures reduce risk, prevent incidents, sustain asset reliability and integrity, and promote efficient, environmentally sound operations.
6. **Management of Change** - Processes are in place to manage changes that have the potential to impact personnel, safety, the environment, operational efficiency, or compliance with government regulations.
7. **Third-Party Services** - The contracting of services and the purchase, hire, or lease of equipment and materials are closely monitored in order to minimize risk. HSE performance and alignment with Parsley Energy's core values are major factors in the contractor selection process.
8. **Unplanned Event Management** - All HSE incidents and emergencies that occur on Parsley locations are reported and investigated to a level appropriate to the potential risk. Operation's management is responsible for ensuring that investigations are carried out on their facilities. Corrective actions are ranked to eliminate causal factors. Procedures and resources are in place to effectively respond to security and emergency events.
9. **Community Awareness and Emergency Preparedness** - Transparent and open communication and consultation are maintained with stakeholders and communities associated with Parsley Energy's activities. Such communication manages social impacts and enhances Parsley Energy's License to Operate and contribute to sustainable community development. For each operation, emergency response plans are in place to address potentially serious events.
10. **Critical Information & Documentation** - Parsley Energy employees have the necessary information to complete their projects safely while protecting the environment. An effective document control system is in place and records are properly managed.

Matt Gallagher

President and Chief Executive Officer