



Tax Policy  
ILC  
2022

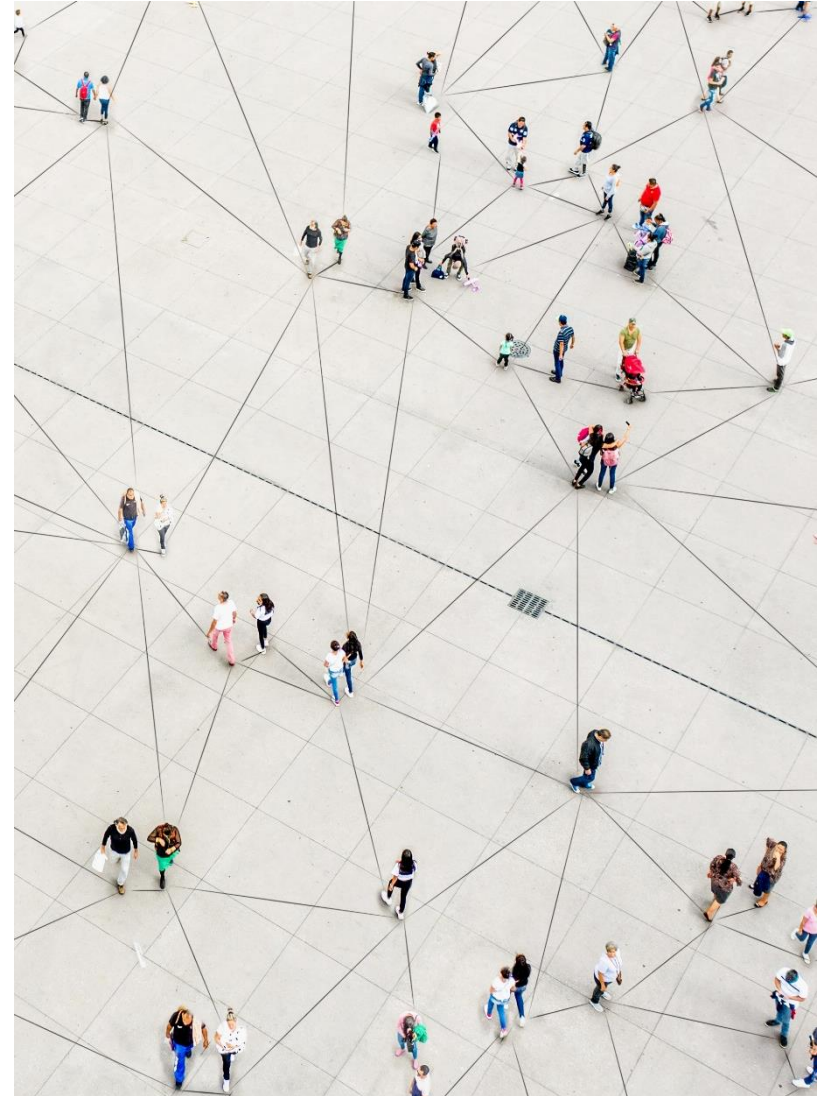
## >>> Introduction

Inversiones La Construcción S.A. (ILC) is aware of its commitments to providing State funding, which translates into timely payment of taxes and strict compliance with tax obligations.

ILC seeks to manage its taxes with complete transparency, clarity, organization and coherence, always bearing in mind the Company's responsibility to its shareholders, employees and other stakeholders.

## >>> Definition

The ILC Tax Policy aims to ensure strict compliance with tax obligations applying good corporate governance standards and the code of business conduct. The policy consists of a set of principles and rules that govern the formulation and execution of our tax strategy.



## >>> Principles and Rules

ILC is a company built on the **principles** of:

1. **Integrity:** on tax issues, integrity means observing norms and maintaining a relationship of cooperation and good faith with the various Tax Authorities.
2. **Compliance:** the Company will, at all times, uphold the law, its bylaws and other corporate regulations.
3. **Caution:** means taking precautions when assuming risk. In this sense, ILC assesses the tax implications of its decisions prior to finalizing them.
4. **Transparency:** on tax matters, we demonstrate transparency with pertinent authorities and the rest of our stakeholders.
5. **Responsible corporate citizenship:** ILC strictly complies with tax obligations and exercises its rights within the framework of the constitution and the law.

In order to implement the ILC Tax Policy, the Company's employees and directors adhere to the following **rules**:

1. Comply with the spirit and applicable laws in Chile as well as any other country where ILC operates.
2. Ensure that the employees involved in planning, managing and implementing tax matters act in accordance with the law, including using the arm's length principle for transfer pricing.
3. The quest for greater profitability must not include practices that evade or avoid taxation in accordance with tax laws and must not use tax havens to reduce the impact of taxation, avoid the transfer of value to low tax jurisdictions, or avoid tax liabilities, unless allowed by law. To that end, ILC commits to not transfer value created to tax havens.
4. Consider the tax benefits permitted under the law, without compromising the Company's legal action or reputation. ILC will not use structures that are not justified by a business reason.
5. Properly store ledgers as well as commercial and accounting documents.
6. Collaborate with tax authorities.
7. Align the Tax Policy with other commercial and corporate policies.
8. Pay taxes in a timely manner.
9. Respect corporate values.

This document, as it is the case of other corporate policies, has been **approved by ILC's Board of Directors**.