

REALTY INCOME ELECTS REGINALD H. GILYARD AND GERARDO I. LOPEZ TO BOARD OF DIRECTORS

SAN DIEGO, CALIFORNIA, July 10, 2018....Realty Income Corporation (Realty Income, NYSE: O), The Monthly Dividend Company®, today announced that Reginald “Reggie” H. Gilyard and Gerardo “Gerry” I. Lopez have joined Realty Income’s Board of Directors. Messrs. Gilyard and Lopez bring to the Board of Directors over 50 years of combined leadership experience in retail, real estate, and consulting.

Mr. Gilyard is a Senior Advisor at The Boston Consulting Group, Inc. (BCG) where he is a recognized leader in strategy development and execution. Over his 17-year career at BCG, Mr. Gilyard also served as Partner and Managing Director, leading national and multi-national engagements with a focus in the retail/consumer goods, media/entertainment, and financial services industries. Prior to re-joining BCG in 2017, Mr. Gilyard served as Dean of the Argyros School of Business and Economics at Chapman University. Under his leadership, the school significantly increased its national rankings at the undergraduate and graduate levels. Mr. Gilyard is a director of First American Financial Corporation (NYSE: FAF), and the Board Chair for Pacific Charter School Development, a non-profit, real estate development company serving low-income families in urban centers. Mr. Gilyard holds a B.S. from the United States Air Force Academy, an M.S. from the United States Air Force Institute of Technology, and an M.B.A. from Harvard Business School.

Mr. Lopez recently joined as a partner of High Bluff Capital Partners, a private equity firm focused on investing in consumer-facing companies, and Executive Chairman of Quiznos, Inc. which is privately owned by High Bluff Capital Partners. Mr. Lopez previously served as President and Chief Executive Officer of Extended Stay America, Inc. (NYSE: STAY), the largest owner/operator of company-branded hotels in North America, and President and Chief Executive Officer of AMC Entertainment Holdings, Inc. (NYSE: AMC), the top global theater operator, where he led the reinvention of the customer theater experience. Prior to AMC, he served as President, Global Consumer Products Group at Starbucks Corporation (NASDAQ: SBUX). Mr. Lopez is a director of CBRE Group, Inc. (NYSE: CBG), Brinker International, Inc. (NYSE: EAT), and Newell Brands (NYSE: NWL). Mr. Lopez holds a B.A. from George Washington University and an M.B.A. from Harvard Business School.

“We are pleased to welcome Reggie and Gerry to Realty Income’s Board,” said Michael D. McKee, Chairman of the Board of Directors. “Each of them brings years of meaningful experience, public and private board experience, and diverse perspectives to our Board.”

Commenting on Messrs. Gilyard and Lopez’s election to the Board of Directors, John P. Case, Chief Executive Officer and Director, said, “Reggie has an extensive track record of success and a deep understanding of a broad array of industries. Gerry brings valuable industry knowledge from his accomplished career, having led both real estate and consumer-facing retail companies. Reggie and Gerry each offer unique and relevant insight into our business, which will help us continue to advance Realty Income’s strategy and objectives.”

About the Company

Realty Income, The Monthly Dividend Company®, is an S&P 500 company dedicated to providing shareholders with dependable monthly income. The company is structured as a REIT, and its monthly dividends are supported by the cash flow from over 5,300 real estate properties owned under long-term lease agreements with regional and national commercial tenants. To date, the company has declared 576 consecutive common stock monthly dividends throughout its 49-year operating history and increased the dividend 97 times since Realty Income’s public listing in 1994 (NYSE: O). Additional information about the company can be obtained from the corporate website at www.realtyincome.com.

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