

9/4/2018

## Universal Display Corporation Named to Fortune's 100 Fastest-Growing Companies

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that the Company was named the 60th fastest-growing company on [Fortune's 2018 100 Fastest-Growing Companies](#) list. This is the third time that Universal Display has ranked on the publication's annual listing.

As noted by Fortune, its 2018 ranking of the world's top three-year performers in revenues, profits, and stock returns provides a snapshot of the trends driving the global economy, such as the continued ascendance of the technology sector.

"We are proud to be recognized by Fortune Magazine as one of the fastest growing global companies," said Steven V. Abramson, President and Chief Executive Officer of Universal Display. "This honor is a reflection of the drive, desire, dedication, and heart of UDC's team in elevating and shaping the Company's accomplishments and advancements. As OLED proliferation continues in the display and lighting markets, and additional capacity is built to serve these markets, we believe that Universal Display is well positioned to leverage these vast opportunities into top and bottom-line growth."

Fortune's list ranks public companies, with market capitalization of \$250 million or more, based on revenue growth rate, EPS growth rate and three-year annualized total return for the period ended June 29, 2018. To compute the revenue and EPS growth rates, Fortune uses a trailing-four-quarters log linear least square regression fit. Please visit [Universal Display's full profile on Fortune's list](#) for more information.

### About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in developing and delivering state-of-the-art, organic light emitting diode (OLED) technologies, materials and services to the display and lighting industries. Founded in 1994, the Company currently owns or has exclusive, co-exclusive or sole license rights with respect to more than 4,800 issued and pending patents worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of low power and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training.

Headquartered in Ewing, New Jersey, with international offices in China, Hong Kong, Ireland, Japan, South Korea, and Taiwan, and wholly-owned subsidiary Adesis, Inc. based in New Castle, Delaware, Universal Display works and partners with a network of world-class organizations, including Princeton University, the University of Southern California, the University of Michigan, and PPG Industries, Inc. The Company has also established relationships with companies such as AU Optronics Corporation, BOE Technology, DuPont Displays, Inc., EverDisplay Optonics (Shanghai) Limited, Govisionox Optoelectronics, Innolux Corporation, Japan Display Inc., Kaneka Corporation, Konica Minolta Technology Center, Inc., LG Display Co., Ltd., Lumiotech, Inc., OLEDWorks LLC, OSRAM, Pioneer Corporation, Royole Corporation, Samsung Display Co., Ltd., Sharp Corporation, Sumitomo Chemical Company, Ltd., Tianma Micro-electronics, Tohoku Pioneer Corporation and Visionox Technology. To learn more about Universal Display Corporation, please visit

<https://oled.com/>.

Universal Display Corporation and the Universal Display Corporation logo are trademarks or registered trademarks of Universal Display Corporation. All other company, brand or product names may be trademarks or registered trademarks.

All statements in this document that are not historical, such as those relating to Universal Display Corporation's technologies and potential applications of those technologies, the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's annual report on Form 10-K for the year ended December 31, 2017. Universal Display Corporation disclaims any obligation to update any forward-looking statement contained in this document.

## **Follow Universal Display Corporation**

[Twitter](#)

[Facebook](#)

[YouTube](#)

(OLED-C)

View source version on [businesswire.com](https://www.businesswire.com/news/home/20180904005802/en/): <https://www.businesswire.com/news/home/20180904005802/en/>

## **Universal Display Contact:**

Darice Liu, +1 609-964-5123

[investor@oled.com](mailto:investor@oled.com)

[media@oled.com](mailto:media@oled.com)

Source: Universal Display Corporation