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Universal Display Corporation Receives 2024 Outstanding Strategic Partner Award from BOE

EWING, N.J.--(BUSINESS WIRE)-- [Universal Display Corporation](#) (Nasdaq: OLED) (UDC), enabling energy-efficient displays and lighting with its [UniversalPHOLED®](#) technology and materials, announced today that it received the 2024 Outstanding Strategic Partner Award (杰出战略伙伴奖) from [BOE Technology Group Co., Ltd. \(京东方\)](#), a leading IoT innovation company providing intelligent interface products and services for information interaction and human health. This honor was presented to UDC during BOE's Supplier Partners Conference that was held on March 27th in Chengdu, China.

"We are honored to receive this wonderful recognition from BOE, which is a testament to our strong partnership and deep collaboration to enable the high-performance, energy-efficient displays of today and tomorrow. This award is made possible by the tireless efforts and commitment to excellence from our outstanding UDC global team," said Steven V. Abramson, President and Chief Executive Officer of Universal Display Corporation. "BOE and UDC share a spirit of innovation and relentless drive to push technological boundaries in redefining what's possible. We are proud of our longstanding relationship with BOE and look forward to continuing to advance and shape the OLED ecosystem, together, to unlock the extraordinary potential for displays in our everyday lives."

About Universal Display Corporation

Universal Display Corporation (Nasdaq: OLED) is a leader in the research, development and commercialization of organic light emitting diode (OLED) technologies and materials for use in display and solid-state lighting applications. Founded in 1994 and with subsidiaries and offices around the world, the Company currently owns, exclusively licenses or has the sole right to sublicense more than 6,000 patents issued and pending worldwide. Universal Display licenses its proprietary technologies, including its breakthrough high-efficiency UniversalPHOLED® phosphorescent OLED technology that can enable the development of energy-efficient and eco-friendly displays and solid-state lighting. The Company also develops and offers high-quality, state-of-the-art UniversalPHOLED materials that are recognized as key ingredients in the fabrication of OLEDs with peak performance. In addition, Universal Display delivers innovative and customized solutions to its clients and partners through technology transfer, collaborative technology development and on-site training. To learn more about Universal Display Corporation, please visit <https://oled.com/>.

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All statements in this document that are not historical, such as those relating to the projected adoption, development and advancement of the Company's technologies, and the Company's expected results and future declaration of dividends, as well as the growth of the OLED market and the Company's opportunities in that market, are forward-looking financial statements within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements in this document, as they reflect Universal Display Corporation's current views with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated. These risks and uncertainties are discussed in greater detail in Universal Display Corporation's periodic reports on Form 10-K and Form 10-Q filed with the Securities and Exchange Commission, including, in particular, the section entitled "Risk Factors" in Universal Display Corporation's Annual Report on Form 10-K for the year ended December 31, 2023. Universal Display Corporation disclaims any obligation to update any forward-

looking statement contained in this document.

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(OLED-C)

Universal Display Contact:

Darice Liu

investor@oled.com

media@oled.com

+1 609-964-5123

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