

October 30, 2025



Third Quarter 2025 Earnings Call

Forward-Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; global inflationary pressures; uncertainties created by the conflict between Ukraine and Russia, and its impacts to the European and global economies and our operations in each country; uncertainties created by the conflicts in the Middle East and their impacts on global economies; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material and other components integral to the Company’s products, including the ongoing semiconductor supply shortage; the Company’s ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations, such as the United States-Mexico-Canada Agreement; the effects of significant increases in trade tariffs, import quotas and other trade restrictions or actions, including retaliatory responses to such actions; changes to tax laws; future significant public health crises; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to achieve the intended benefits from, or to complete, the proposed separation of its Electrical Distribution Systems business; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. Aptiv disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Third Quarter Highlights

OPERATING PERFORMANCE

- **AGILITY AMID EVOLVING TRADE BACKDROP**
No impact to customers and minimal impact to Aptiv due to in-region, for-region model
- **LEVERAGING BEST-IN-CLASS OPERATING MODEL**
Customer recognition for commitment to quality and on-time delivery
- **STRONG PERFORMANCE OUTSIDE AUTOMOTIVE**
Double-digit revenue growth¹ attributable to markets outside of Automotive, including 20%+ growth¹ in Wind River
- **ENHANCING SHAREHOLDER VALUE**
EDS separation remains on track, creating two optimally positioned, independent companies

FINANCIAL PERFORMANCE

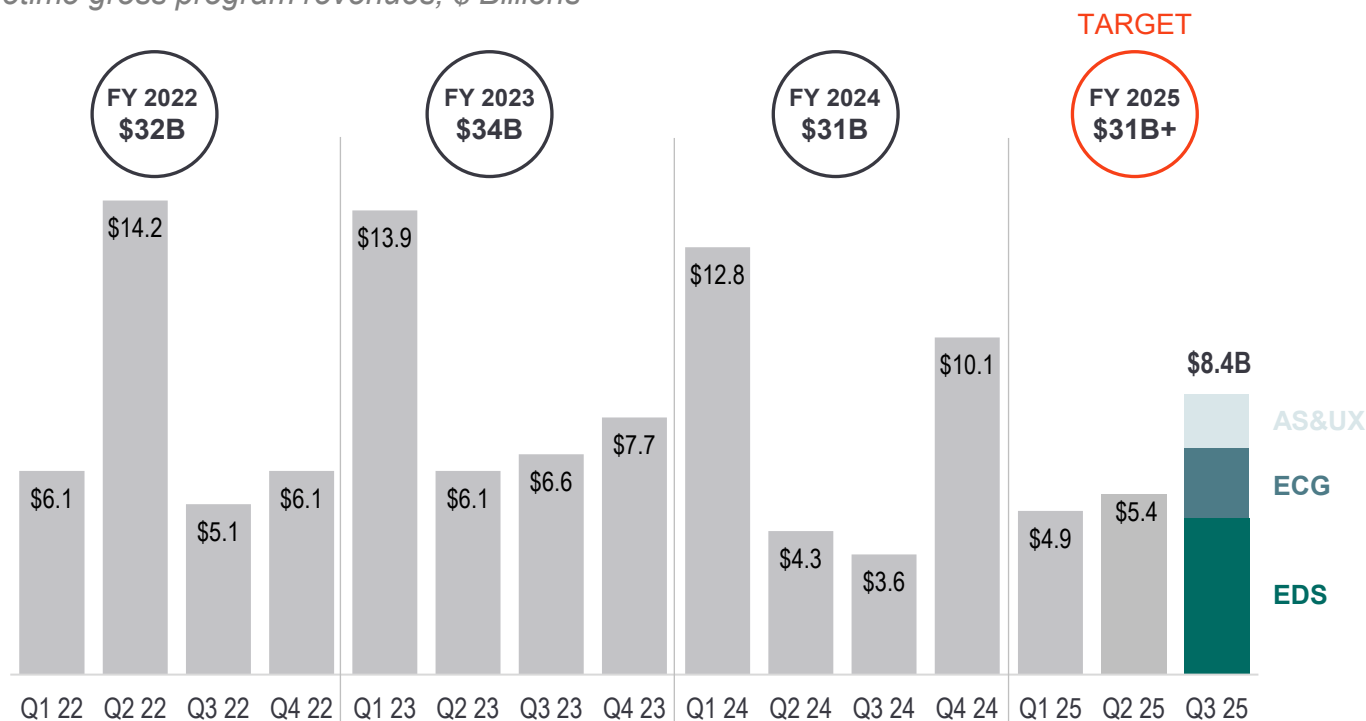
- **BOOKINGS OF \$8.4B**
Sequential acceleration reflecting program award timing
- **RECORD REVENUE OF \$5.2B**
Adjusted growth of 6%¹ YoY
- **RECORD ADJ. OPERATING INCOME² OF \$654M**
Up 10% YoY, driven by strong flow through on volume, as well as manufacturing performance
- **RECORD ADJUSTED EPS² OF \$2.17**
Up 19% YoY, driven by increased operating income and lower share count from repurchases
- **OPERATING CASH FLOW OF \$584M**
Enabling ~\$250M of capital deployment in the form of share repurchases and debt repayment

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.

2. Operating income and EPS adjusted for restructuring and other special items, including \$648M of goodwill impairment in 3Q 2025. See appendix for detail and reconciliation to US GAAP.

New Business Bookings

Lifetime gross program revenues, \$ Billions



KEY TAKEAWAYS

- Second straight quarter of sequential bookings growth
- Continued momentum in strategic product areas and with targeted customers:
 - 30% growth in Software bookings YTD
 - ~85% of YTD bookings in China with Local OEMs

Advanced Safety & User Experience

- LAUNCH OF APTIV GEN 8 RADAR PRODUCTS
- FIRST LAUNCH OF HIGH-PERFORMANCE COCKPIT CONTROLLER ON ENTRY-LEVEL VEHICLE MODEL
- ADAS AWARDS FOR NA OEMS ENABLING INCREASED SAFETY AND HANDS-FREE DRIVING
- CONQUEST AWARD FOR NEXT-GEN INTERIOR SENSING SOLUTION FOR GLOBAL KOREAN OEM
- AWARDS ACROSS PORTFOLIO WITH LEADING LOCAL CHINA OEMS INCLUDING GEELY, CHERY, CHANGAN
- WIND RIVER AWARDS IN TELECOM AND A&D; GROWING NUMBER OF EDGE AI PARTNERSHIPS

FULL-STACK CABIN MONITORING
SYSTEM AWARD

GEN 8 RADAR FAMILY
PRODUCT LAUNCH

HIGH-PERFORMANCE COCKPIT
CONTROLLER LAUNCH

WINDRVR
EDGE AI PARTNERSHIPS

LatentAI

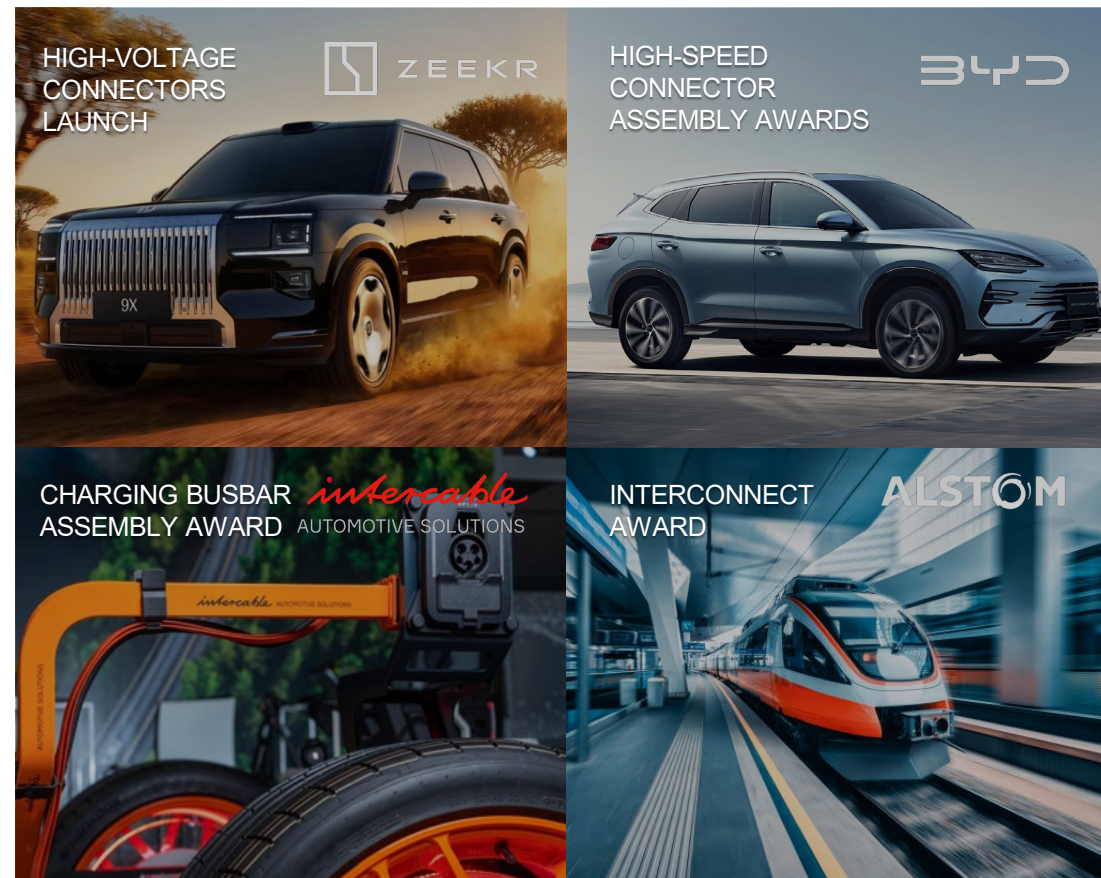
Toradex
Swiss. Embedded. Computing.

SOCE



Engineered Components Group

- LAUNCHES OF HIGH VOLTAGE INTERCONNECTS ACROSS MULTIPLE ASIA-PACIFIC OEMS
- CROSS PLATFORM AWARDS FOR A GLOBAL EUROPEAN OEM INCLUDING HV BUSBARS AND CABLE MGMT
- HIGH-SPEED CONNECTOR ASSEMBLY AWARDS WITH 10+ GLOBAL OEMS, INCLUDING BYD FOR EXPORT MARKETS
- HIGH-SPEED CONNECTOR ASSEMBLY AWARD FOR DATA CENTER APPLICATIONS
- SPECIALIZED INTERCONNECT AWARD FOR BATTERY ENERGY DEVICES
- INTERCONNECT AND HIGH-SPEED CONNECTOR ASSEMBLY AWARDS FOR A&D AND MASS TRANSIT APPLICATIONS



Electrical Distribution Systems

- MID-CYCLE LAUNCH FOR A N.A. OEM SUV PLATFORM
- MULTIPLE LOW VOLTAGE LAUNCHES WITH LOCAL CHINA OEMS FOR EXPORT MARKETS
- LAUNCH OF FIRST ENERGY STORAGE PROGRAM
- LOW AND HIGH VOLTAGE CONTENT AWARDS FOR AN ELECTRIC AUTONOMOUS TRANSIT VAN
- >\$1B CHINA BOOKINGS, INCLUDING WITH LEADING CHINA LOCAL OEMs CHERY, CHANGAN AND XIAOMI
- MAJOR AWARD FOR A GLOBAL COMMERCIAL VEHICLE OEM'S HEAVY-DUTY TRUCK MODELS



Current Outlook

2025

- **RAISING FULL-YEAR GUIDANCE**
Reflecting stronger third quarter performance
- **RESILIENT OPERATING MODEL**
In-region, for-region manufacturing and supply chain mitigating impact from evolving trade policy
- **UPSIDE FROM CAPITAL DEPLOYMENT**
Continued value creation from proactive capital deployment initiatives

2026

- **2026 GROWTH TO ACCELERATE**
All indications point to improvement in revenue growth versus 2025
- **UNDERLYING BACKDROP IS DYNAMIC**
Including evolving global trade policies and supply chain dynamics across customers
- **EDS SEPARATION TO UNLOCK VALUE**
Separation on track, enabling both companies to pursue strategic objectives, and optimize capital allocation

3Q 2025 vs. 3Q 2024

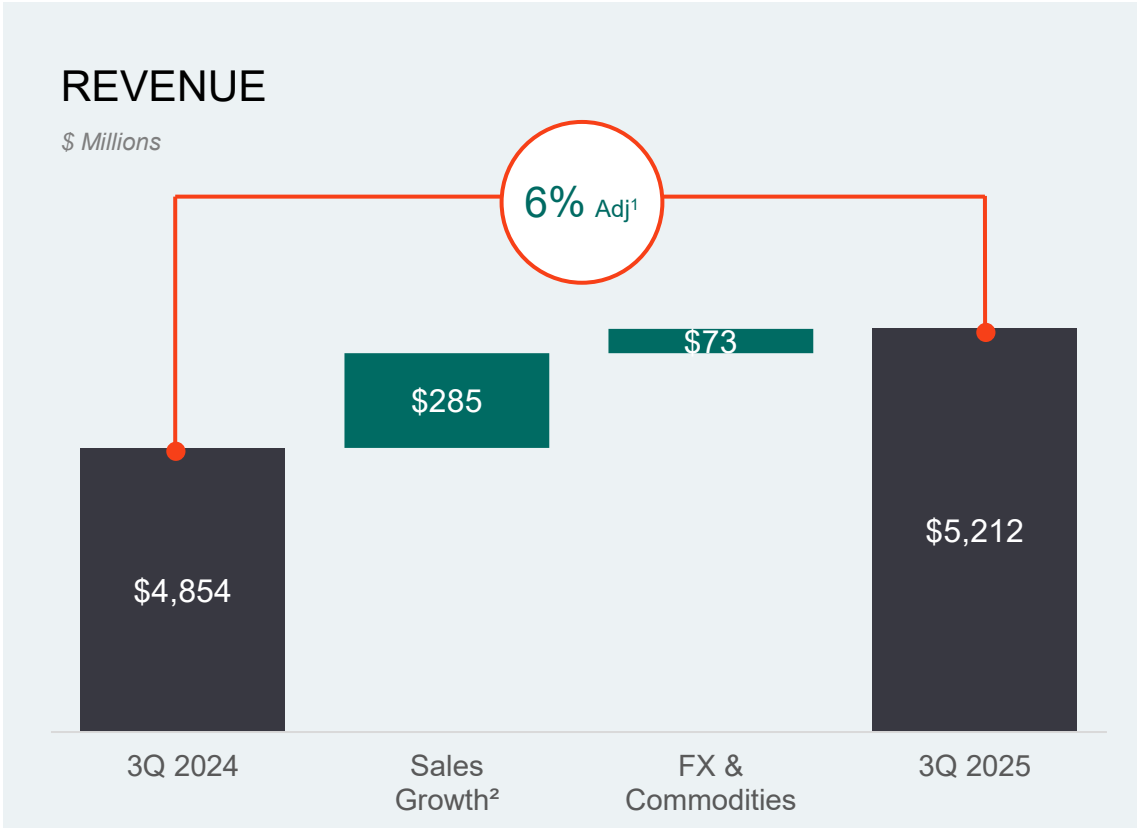
(\$ Millions, except per share amounts)

	3Q 2025	Fav / (Unfav)	COMMENTS
REPORTED REVENUE	\$5,212	\$358	- Adjusted growth¹ of +6%; Auto +4%; Non-Auto +14% - ECG +6%¹, EDS +11%¹, AS&UX +0.5%¹
EBITDA ² EBITDA Margin	\$851 16.3%	\$73 30 bps	EBITDA up 9% YoY
OPERATING INCOME ² Operating Margin	\$654 12.5%	\$61 30 bps	- Solid flow through on revenue and strong manufacturing performance - Unfavorable FX/Commodities of (\$56M) or (130)bps
EARNINGS PER SHARE ²	\$2.17	\$0.34	- Higher YoY operating income 12% YoY reduction in share count
OPERATING CASH FLOW	\$584	\$85	- Higher YoY earnings - Favorable net working capital

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.

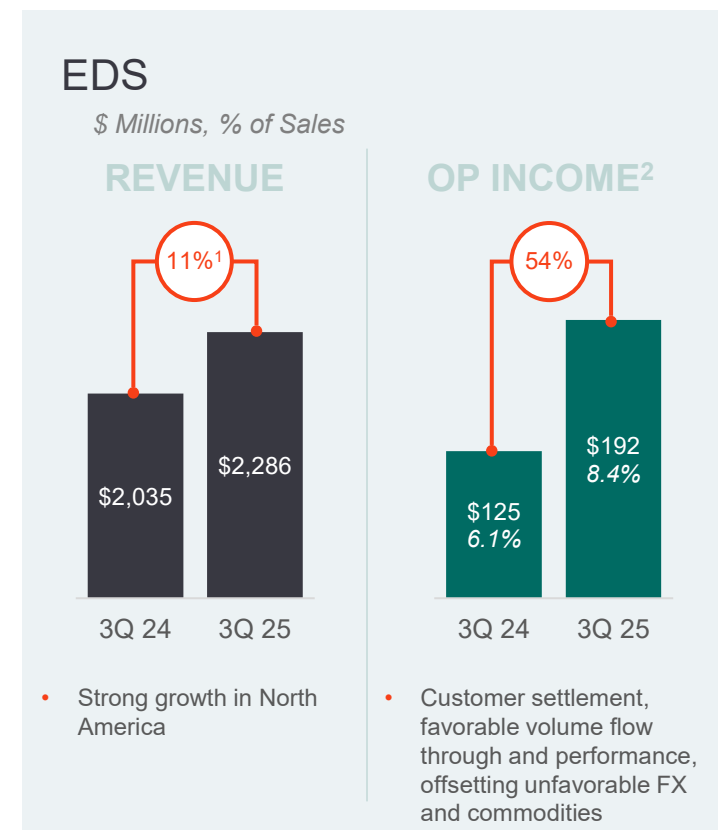
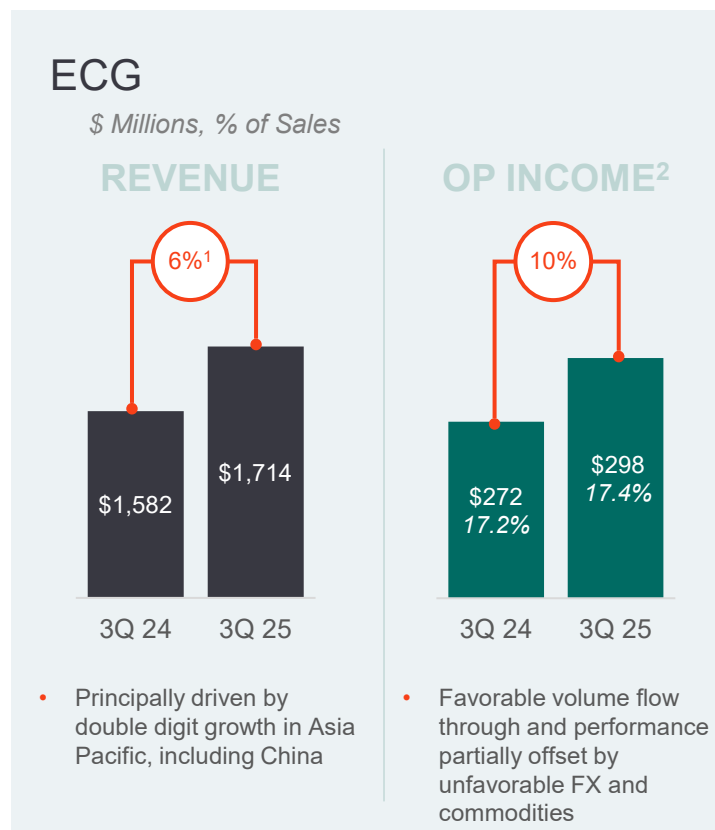
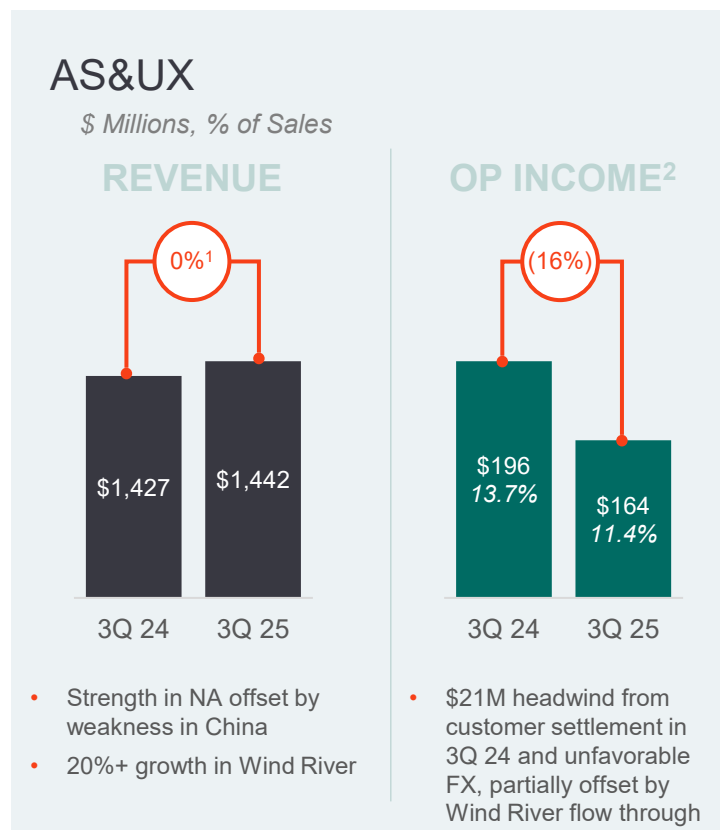
2. EBITDA, operating income, and EPS adjusted for restructuring and other special items, including \$648M of goodwill impairment in 3Q 2025. See appendix for detail and reconciliation to US GAAP.

3Q 2025 Revenue



1. Revenue growth excludes impact of foreign exchange and commodities.
2. Sales growth inclusive of net price.
3. Asia Pacific adjusted revenue growth of 4%; vehicle production up 6%.

3Q 2025 Segment Recap



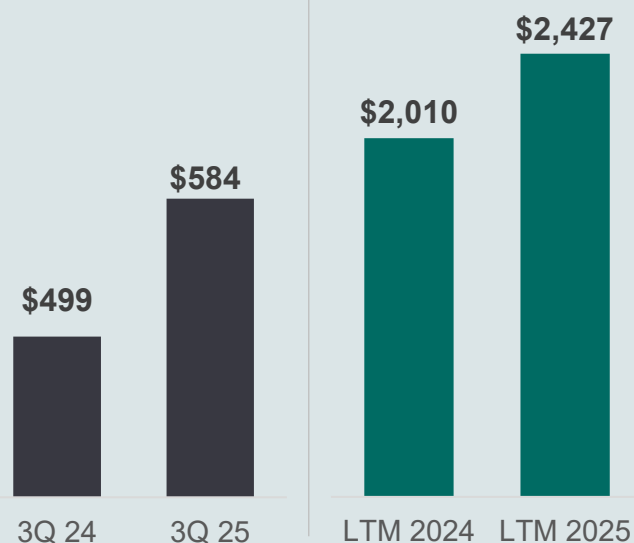
1. Revenue growth excludes impact of foreign exchange and commodities.

2. Adjusted for restructuring and other special items, including \$648M of goodwill impairment in 3Q 2025; see appendix for detail and reconciliation to US GAAP.

Strong Cash Flow Generation and Proactive Capital Deployment

OPERATING CASH FLOW

(\$ Millions)



ATTRACTIVE LEVERAGE AND LIQUIDITY POSITION

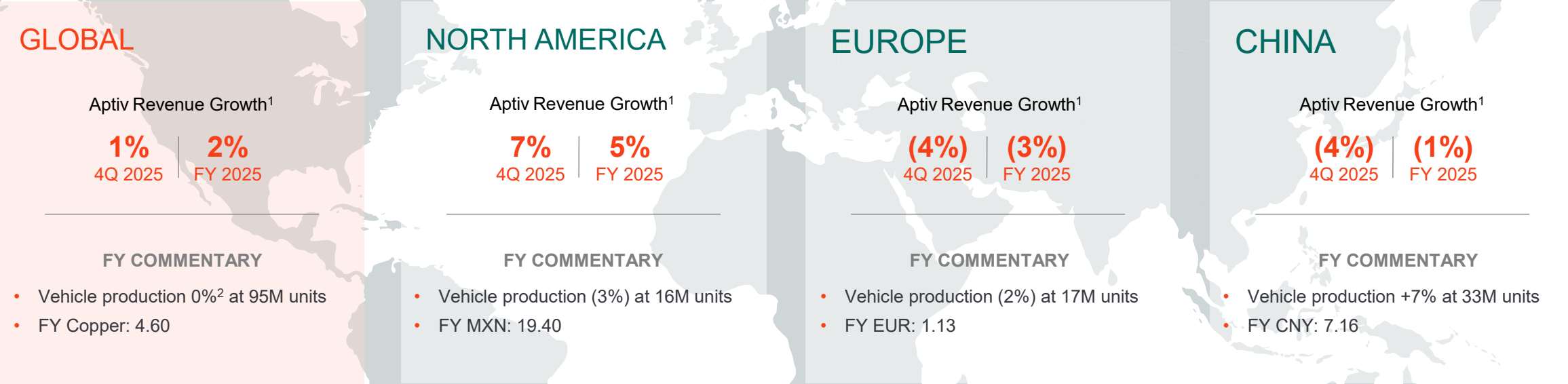
- Ended the quarter with \$1.6 billion in cash, equating to \$4.2 billion in total liquidity
- Gross leverage of **2.4X**¹;
- Net leverage of **1.8X**¹
- **~17.4 YEARS** weighted avg debt maturity

PROACTIVE CAPITAL DEPLOYMENT

- Deployed \$96M toward share repurchases in 3Q, retiring 1.2M shares
- Utilized \$145M in cash to retire \$148M face value of debt during the quarter
- Since 3Q 2024 with ASR, repurchased \$3.2B of shares
- Retired \$1.2B of debt on an LTM basis
- Will continue to opportunistically repurchase shares and debt through year-end

1. Measured using LTM Adjusted EBITDA.

2025 Growth Outlook



1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange and commodities.
2. Represents global vehicle production weighted to the geographic regions in which the Company generates its revenue.

2025 Financial Guidance

(\$ Millions, except per share amounts)

	4Q 2025	FY 2025
REPORTED REVENUE Adj. Revenue Growth % ¹	\$4,905 – \$5,205 1%	\$20,150 – \$20,450 2%
EBITDA² EBITDA Margin	\$740 – \$840 15.1% – 16.1%	\$3,170 – \$3,270 15.7% – 16.0%
OPERATING INCOME² Operating Margin	\$545 – \$645 11.1% – 12.4%	\$2,400 – \$2,500 11.9% – 12.2%
EARNINGS PER SHARE² EPS, excluding Motional equity loss	\$1.60 – \$1.90 \$1.65 – \$1.95	\$7.55 – \$7.85 \$7.75 – \$8.05
OPERATING CASH FLOW		~\$2,000

Note: The Company's fourth quarter and full year 2025 financial guidance reflects the potential impacts of recently imposed tariffs by the U.S. government, but does not reflect the impacts of the potential for additional tariffs, trade barriers or retaliatory actions by the U.S. or other countries.

1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange and commodities.

2. EBITDA, operating income, and EPS adjusted for restructuring and other special items, including \$648M of goodwill impairment in 3Q 2025. See appendix for detail and reconciliation to US GAAP.

Outperforming in a Dynamic Environment

- RECORD Q3 REVENUE, OPERATING INCOME AND EPS, DRIVEN BY STRONG OPERATING EXECUTION AND PROACTIVE CAPITAL ALLOCATION INITIATIVES
- COMPREHENSIVE PORTFOLIO POSITIONED TO BENEFIT FROM AUTOMATION, ELECTRIFICATION AND DIGITALIZATION TRENDS ACROSS MULTIPLE END MARKETS
- RELENTLESS FOCUS ON POSITIONING APTIV FOR LONG-TERM SUCCESS AND INCREASING SHAREHOLDER VALUE, WITH EDS SPIN ON TRACK
- REVENUE GROWTH EXPECTED TO ACCELERATE INTO 2026



YoY Revenue Growth Metrics

	3Q 2025	YTD 2025
Reported net sales % change	7%	3%
Less: foreign currency exchange and commodities	1%	1%
Adjusted revenue growth	6%	2%

	3Q 2025	YTD 2025
Reported Revenue Growth	7%	3%
Electrical Distribution Systems Reported Revenue Growth	12%	5%
Engineered Components Group Reported Revenue Growth	8%	4%
Advanced Safety And User Experience Reported Revenue Growth	1%	(1%)
Adjusted Revenue Growth	6%	2%
Electrical Distribution Systems Adjusted Revenue Growth (a)	11%	4%
Engineered Components Group Adjusted Revenue Growth (a)	6%	4%
Advanced Safety And User Experience Adjusted Revenue Growth (a)	0%	(1%)

a) Adjusted revenue growth excludes impact of foreign exchange and commodities.

Non-US GAAP Financial Metrics: Adjusted OI

(\$ millions)	3Q 2025	3Q 2024	YTD 2025	YTD 2024
Net (loss) income attributable to Aptiv	(355)	363	27	1,519
Interest expense	90	101	274	230
Other income, net	(22)	(5)	(34)	(30)
Net gain on equity method transactions	-	-	(46)	(641)
Income tax expense	103	32	504	159
Equity loss, net of tax	6	7	27	110
Net income attributable to noncontrolling interest	3	7	9	18
Net loss attributable to redeemable noncontrolling interest	-	(2)	(2)	(2)
Operating (loss) income	(175)	503	759	1,363
Amortization	52	53	156	159
Restructuring	60	16	149	125
Separation costs	53	-	100	-
Other acquisition and portfolio project costs	12	13	25	66
Asset impairments	-	3	9	17
Compensation expense related to acquisitions	4	5	13	13
Goodwill impairment	648	-	648	-
Gain on asset sale	-	-	(5)	-
Adjusted operating income	654	593	1,854	1,743

Non-US GAAP Financial Metrics: Adjusted EBITDA

(\$ millions)	3Q 2025	3Q 2024	YTD 2025	YTD 2024
Net (loss) income attributable to Aptiv	(355)	363	27	1,519
Interest expense	90	101	274	230
Income tax expense	103	32	504	159
Net income attributable to noncontrolling interest	3	7	9	18
Net loss attributable to redeemable noncontrolling interest	-	(2)	(2)	(2)
Depreciation and amortization	249	241	741	719
EBITDA	90	742	1,553	2,643
Other income, net	(22)	(5)	(34)	(30)
Net gain on equity method transactions	-	-	(46)	(641)
Equity loss, net of tax	6	7	27	110
Restructuring	60	16	149	125
Separation costs	53	-	100	-
Other acquisition and portfolio project costs	12	13	25	66
Goodwill impairment	648	-	648	-
Compensation expense related to acquisitions	4	5	13	13
Gain on asset sale	-	-	(5)	-
Adjusted EBITDA	851	778	2,430	2,286

Non-US GAAP Financial Metrics: Adj. NI Per Share

(\$ millions, except per share amounts)	3Q 2025	3Q 2024	YTD 2025	YTD 2024
Net (loss) income attributable to Aptiv	(355)	363	27	1,519
Adjusting items:				
Amortization	52	53	156	159
Restructuring	60	16	149	125
Separation costs	53	-	100	-
Other acquisition and portfolio project costs	12	13	25	66
Asset impairments	-	3	9	17
Goodwill impairment	648	-	648	-
Compensation expense related to acquisitions	4	5	13	13
Gain on asset sale	-	-	(5)	-
(Gain) loss on extinguishment of debt	(3)	12	-	12
(Gain) loss on change in fair value of publicly traded equity securities	(1)	5	(2)	3
Net gain on equity method transactions	-	-	(46)	(641)
Tax impact of intercompany transfers of intellectual property and other related transactions (a)	-	-	294	-
Tax impact of adjusting items (b)	1	(21)	(44)	(78)
Adjusted net income attributable to Aptiv	471	449	1,324	1,195
Weighted average number of diluted shares outstanding	217.41	245.78	222.30	263.77
Diluted net (loss) income per share attributable to Aptiv	(1.63)	1.48	0.12	5.76
Adjusted net income per share	2.17	1.83	5.96	4.53
<i>Less: Impact of Motional equity loss</i>	<i>0.04</i>	<i>0.05</i>	<i>0.14</i>	<i>0.45</i>
Pro forma - Adjusted net income per share	2.21	1.88	6.10	4.98

(a) As a result of the Pillar Two OECD Administrative Guidance released in the first quarter of 2025, the Company no longer expects to obtain significant benefits from the tax incentive granted to its Swiss subsidiary in 2023. Accordingly, the Company recognized an increase to valuation allowances of \$294 million to reduce the related deferred tax asset during the nine months ended September 30, 2025.

(b) Represents the income tax impacts of the adjustments made for amortization, restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Non-US GAAP Financial Guidance Metrics: Adjusted Operating Income

(\$ millions)	4Q 2025 ¹	2025 ¹
Net income attributable to Aptiv	240	265
Interest expense	85	360
Other income, net	(10)	(45)
Net gain on equity method transactions	-	(45)
Income tax expense	65	570
Equity loss, net of tax	15	40
Net income attributable to noncontrolling interest (a)	5	10
Operating income	400	1,155
Amortization	50	210
Restructuring	50	200
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	90	210
Asset impairments	-	10
Goodwill impairment	-	650
Compensation expense related to acquisitions	5	20
Gain on asset sale	-	(5)
Adjusted operating income	595	2,450

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

Non-US GAAP Financial Guidance Metrics:

Adjusted EBITDA

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Other income, net	(10)	(45)
Net gain on equity method transactions	-	(45)
Equity loss, net of tax	15	40
Restructuring	50	200
Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	90	210
Compensation expense related to acquisitions	5	20
Goodwill impairment	-	650
Gain on asset sale	-	(5)
Adjusted EBITDA	790	3,220

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

Non-US GAAP Financial Guidance Metrics: Adjusted NI Per Share

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Other acquisition and portfolio project costs, including costs related to the planned spin-off of the EDS business	90	210
Asset impairments	-	10
Goodwill impairment	-	650
Compensation expense related to acquisitions	5	20
Net gain on equity method transactions	-	(45)
Gain on asset sale	-	(5)
Tax impact of adjusting items	(55)	195
Adjusted net income attributable to Aptiv	380	1,710
Weighted average number of diluted shares outstanding	218.00	222.00
Diluted net income per share attributable to Aptiv	1.10	1.20
Adjusted net income per share	1.75	7.70
<i>Less: Impact of Motional equity loss</i>	<i>0.05</i>	<i>0.20</i>
Pro forma - Adjusted net income per share	1.80	7.90

1. Prepared at the estimated mid-point of the Company's financial guidance range.