February 2, 2026

APTIV

Fourth Quarter 2025 Earnings Call

Forward-Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; global inflationary pressures; uncertainties created by the conflict between Ukraine and Russia, and its impacts to the European and global economies and our operations in each country; uncertainties created by the conflicts in the Middle East and their impacts on global economies; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material and other components integral to the Company’s products, including the ongoing semiconductor supply shortage; the Company’s ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations, such as the United States-Mexico-Canada Agreement; the effects of significant increases in trade tariffs, import quotas and other trade restrictions or actions, including retaliatory responses to such actions; changes to tax laws; future significant public health crises; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. Aptiv disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

Fourth Quarter Highlights

OPERATING HIGHLIGHTS

RESILIENCY AMID EVOLVING MACRO BACKDROP
Navigating dynamic trade backdrop and industry- and OEM-specific production disruptions via resilient operating model

CONTINUED MOMENTUM OUTSIDE AUTOMOTIVE
New Intelligent Systems partnerships with robust^AI & VECNA ROBOTICS
Engineered Components launches **LiteSPEed** single paired ethernet (SPE) technology

BOOKINGS VALIDATING BEST-IN-CLASS CAPABILITIES
Q4 bookings of $8.5B, bringing FY 2025 bookings to $27B; Non-Auto bookings of ~$2B; Bookings with Non-China Asian OEMs of >$1B

ENHANCING VALUE WITH EDS SEPARATION
Spin-off of Versigent remains on track to begin trading as an independent company (NYSE: VGNT) on April 1

FINANCIAL HIGHLIGHTS

RECORD Q4 REVENUE OF $5.2B
Adjusted growth[1] of 3% YoY

ADJ. OP INCOME[2] OF $607M
Flow through on volume and strong manufacturing/material performance offsetting FX/Comm headwinds

ADJ. EPS[2] OF $1.86
Reflecting lower share count from capital allocation initiatives

OPERATING CASH FLOW OF $818M
$300M allocated towards share repurchases; $150M allocated to debt paydown

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.
2. Operating income and EPS adjusted for restructuring and other special items. See appendix for detail and reconciliation to US GAAP.

Full Year 2025 Achievements

CONTINUE TO LEVERAGE RESILIENT BUSINESS MODEL TO DRIVE SHAREHOLDER VALUE

COMPREHENSIVE PRODUCT PORTFOLIO

of advanced software and optimized hardware

- Launched Gen 8 Radar family, offering market leading range, resolution, and object detection
- Launched Modulus Connector Series, leveraging Auto and A&D domain expertise
- New PULSE™ Sensor earned Frost & Sullivan 2025 Global Product Leadership Award
- Auto News PACE Pilot Award for Innovative AI/ML Autonomous Driving Technologies

EXPANSION INTO NON-AUTOMOTIVE MARKETS

leveraging portfolio of advanced technologies and industry-leading capabilities

- 8% growth in Non-Automotive revenue
- New business awards and launches across array of end markets, including A&D, commercial space, industrial, marine, and energy storage
- Expanded Intelligent Edge ecosystem with more than a dozen new partnerships, leveraging Aptiv's optimized hardware and advanced software solutions

ROBUST AND RESILIENT OPERATING MODEL

aligning engineering, supply chain, manufacturing, and commercial capabilities

- Demonstrated operational agility amid evolving trade policy
- Opened new software engineering center in Chennai, India
- Recognized with Resilient Supply Chain award from Volkswagen Group and Supplier Quality Excellence Award from GM

SUSTAINABLE EARNINGS GROWTH

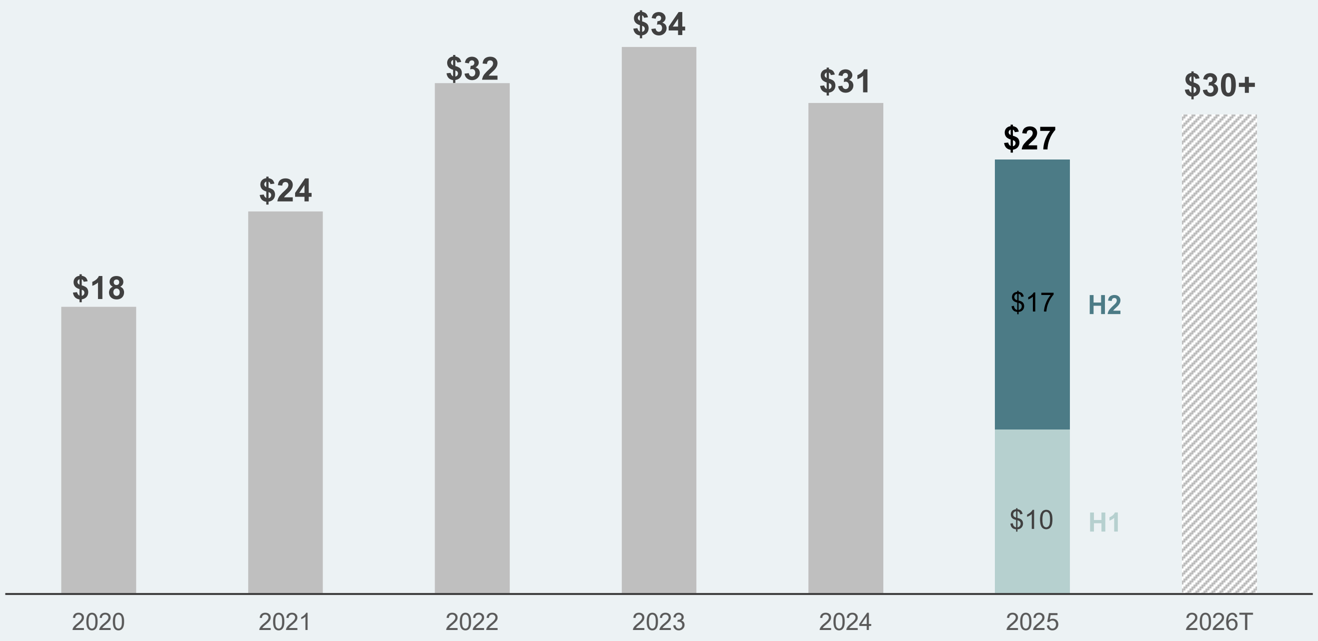
through portfolio of advanced technologies and strong operating execution

- Drove 25% EPS growth[1] through revenue growth, margin expansion, and capital deployment
- FY-25 represented record revenue, adjusted[1] EBITDA, OI, and EPS
- Repurchased $400M in stock
- Named one of TIME Magazine's World's Best Companies – Sustainable Growth 2026

1. EBITDA, Operating income and EPS adjusted for restructuring and other special items. See appendix for detail and reconciliation to US GAAP.

New Business Bookings

Lifetime gross program revenues, $ Billions



TAKEAWAYS

- Q4 new business awards of $8.5B
- FY 2025 bookings of $27B reflected timing of program awards
    - EDS bookings of $11B
    - Engineered Components of $9B
    - Intelligent Systems of $7B
- Non-Automotive bookings totaled $4B+
- >75% of $5B in total China bookings were with Local OEMs, improving business mix
- Expect $30B+ of bookings in FY 2026, with large funnel of customer program opportunities

Intelligent Systems Highlights

Fourth Quarter

LAUNCHES

- Multiple launches with Local China OEMs, featuring advanced radar technology, Wind River VxWorks, and localized SoC and perception software solutions
- New ADAS software features delivered for large European OEM
- Driver monitoring system for a major global commercial vehicle OEM
- Wind River Cloud platform for AI-ready private cloud applications

AWARDS / PARTNERSHIPS

- Gen 6 ADAS system award for leading Indian CV OEM, including full software stack and Gen 8 radar solution
- Cross-platform, next-gen integrated cockpit controller for a major European OEM
- Full-stack ADAS system, including software, for a Korean OEM
- Partnerships with Robust.AI and Vecna for robotics applications

Full Year 2025

REVENUE GROWTH[1]

- Flat YoY total revenue, with quarterly improvement through FY-25
    - Non-Auto revenue of $1.2B, up 9% YoY

BOOKINGS & REVENUE

- $7B+ in new business awards, up ~65% YoY
- ~$650M of bookings in China, >95% with Local OEMs
- >$1B bookings with Non-China Asian OEMs, up ~50% YoY

OTHER HIGHLIGHTS

- Continuing to drive product innovation for multi-industry applications, with launches including PULSE™ sensor and Gen 8 radar family
- Investments in E2E ADAS system, provided by AI/ML, and in-house interior sensing solution
- Expanding Edge AI ecosystem via strategic partnerships across markets

1. Revenue growth excludes impact of foreign exchange and commodities.

APTIV

Engineered Components Highlights

Fourth Quarter

LAUNCHES

- Winchester LiteSPEed™ single paired ethernet (SPE) technology, designed for high-speed data transmission across A&D and industrial applications
- Compact high-speed connector for radar module integration for a Japanese OEM SUV program
- Next-generation power module for EV SUV program at Local China OEM
- High voltage connectors for global EV platform of premium European OEM

AWARDS

- Unsealed modular connector product awarded across platforms at major European OEM
- Cross-portfolio award for leading platform of a large NA OEM, including high-performance interconnects, connectors, and terminals
- Ruggedized, high-performance interconnect award for marine applications

Full Year 2025

REVENUE GROWTH[1]

- +3% YoY, driven by strong growth in APAC, particularly with Local China OEMs
    - Non-Auto revenue of $1.7B, up 5% YoY

BOOKINGS

- ~$9B in new business awards, up 8% YoY
- ~$1.7B of bookings in China, ~75% with Local OEMs; ~$1B of bookings with Non-China Asian OEMs
- ~$1.8B of Non-Auto bookings, up 5% YoY

OTHER HIGHLIGHTS

- H-MTD® award with leading global OEM to support high speed data transmission
- Scaling traditional interconnect portfolio across markets and customers, including towards higher growth, higher margin industrial markets
- Leveraging technology and domain expertise across markets to drive product innovations, i.e. Modulus Connector Series

1. Revenue growth excludes impact of foreign exchange and commodities.

APTIV

Electrical Distribution Systems Highlights

Fourth Quarter

LAUNCHES

- Launch of SUV program at leading global NA-based EV OEM
- Launch of EV and REEV models for Local China OEM for export markets
- Launch of refreshed premium SUV program for major OEM in India market
- Full LV architecture launch for next-gen heavy-duty agricultural vehicle

AWARDS

- Compact EV model for leading European OEM, supporting next-generation SDV architecture
- Low and high voltage content awarded across brands, models, and powertrains for leading Korean OEM
- Program for leading global China-based EV OEM, specifically for overseas production
- New business award for energy storage and management platform

Full Year 2025

REVENUE GROWTH[1]

- +4% YoY, driven predominantly by NA and APAC, including growth with Local China OEMs

BOOKINGS

- ~$11B in new business awards
- ~$2.7B of bookings in China, >70% with Local OEMs
- ~$1.8B bookings with Non-China Asian OEMs, up ~15% YoY

OTHER HIGHLIGHTS

- Strong year of new program launches, including first production launch in energy storage sector
- Continuing to invest in footprint rotation and consolidation, as well as manufacturing automation
- Progress towards spin-off as independent entity; Versigent name and leadership team announced; Expected to trade as VGNT on April 1

1. Revenue growth excludes impact of foreign exchange and commodities.

4Q 2025 vs. 4Q 2024

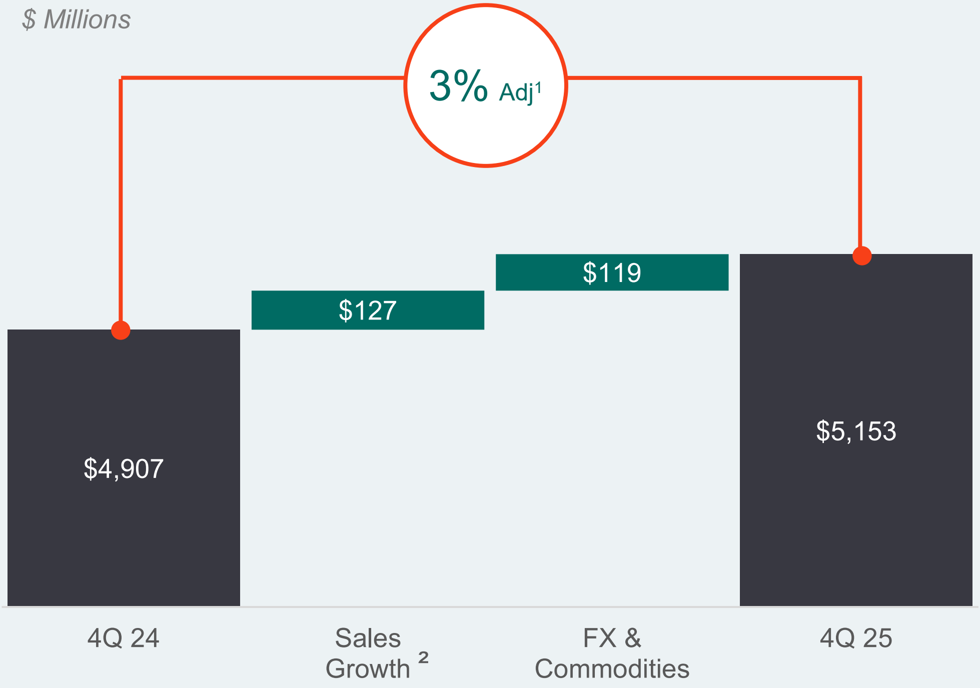
($ Millions, except per share amounts)	4Q 2025	Fav / (Unfav)	COMMENTS
REPORTED REVENUE	**$5,153**	**$246**	• Adjusted growth[1] of +3%; Auto +2%; Non-Auto +5% • Intelligent Systems +2%; Engineered Components +1%; Electrical Distribution Systems +5%
EBITDA[2] EBITDA Margin	**$798** *15.5%*	**($13)** *(100bps)*	• Significant FX/Commodities headwind of ($66M) or (160)bps • Partially offset by strong volume flow through and continued performance improvements across manufacturing and material
OPERATING INCOME[2] Operating Margin	**$607** *11.8%*	**($16)** *(90bps)*	
EARNINGS PER SHARE[2]	**$1.86**	**$0.11**	• 9% lower share count and favorable net interest expense offsetting lower YoY operating income • Unfavorable FX/Commodities impact of ($0.28)
OPERATING CASH FLOW	**$818**	**($242)**	• Unfavorable net working capital reflecting ongoing semiconductor inventory build, as well as ~$80M in separation costs

1. Adjusted revenue growth excludes impact of foreign exchange and commodities.
2. EBITDA, operating income, and EPS adjusted for restructuring and other special items See appendix for detail and reconciliation to US GAAP.

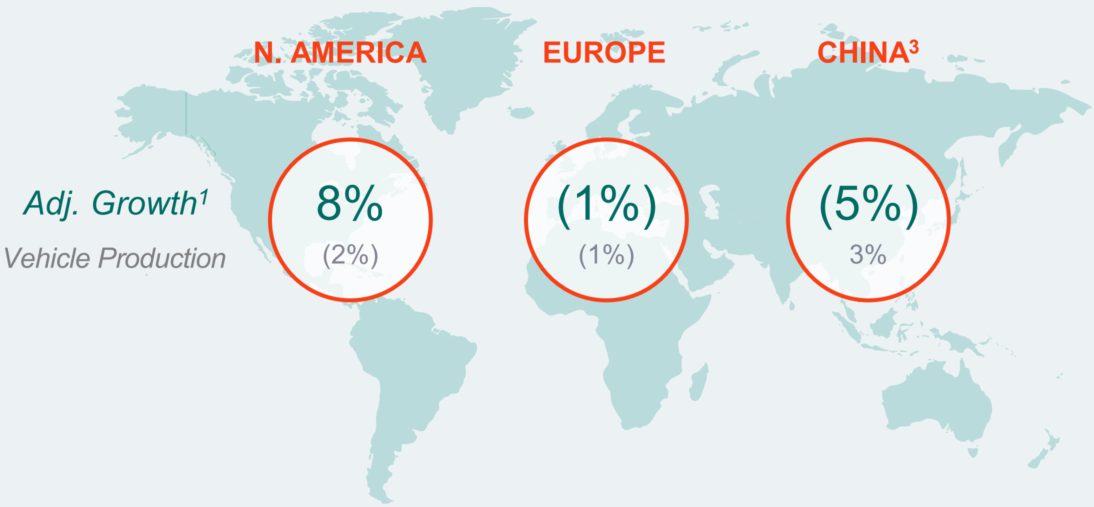
4Q 2025 Revenue

REVENUE

$ Millions



REGIONAL GROWTH



1. Revenue growth excludes impact of foreign exchange and commodities.
2. Sales growth inclusive of net price.
3. Asia Pacific adjusted revenue growth of (1%); vehicle production up 3%..

APTIV

4Q 2025 Segment Recap

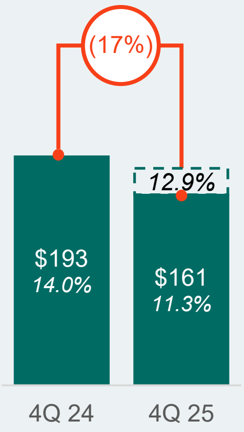
Intelligent Systems

$ Millions, % of Sales

REVENUE

- Predominantly driven by NA, reflecting ramp of new programs

OP INCOME[2]



- Engineering investments, timing of credits and commercial recoveries, and unfavorable FX

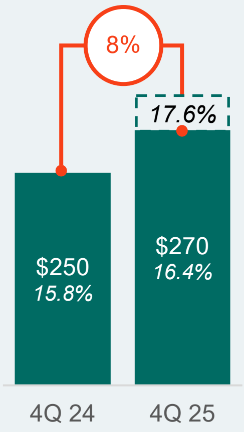
Engineered Components

$ Millions, % of Sales

REVENUE

- Reflecting strength in North America and with China Local OEMs

OP INCOME[2]

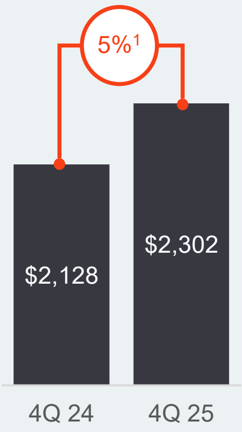


- Favorable volume flow through and performance improvements, offsetting unfavorable FX/Comm

Electrical Distribution Systems

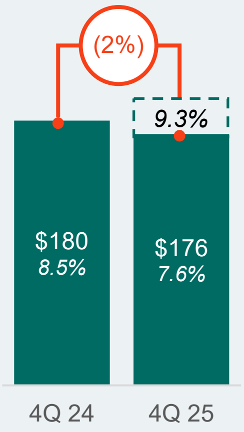
$ Millions, % of Sales

REVENUE



- Predominantly driven by growth in North America

OP INCOME[2]



- Unfavorable FX/Comm and labor economics, partially offset by improvements in manufacturing and material performance

Margin excluding FX/Comm

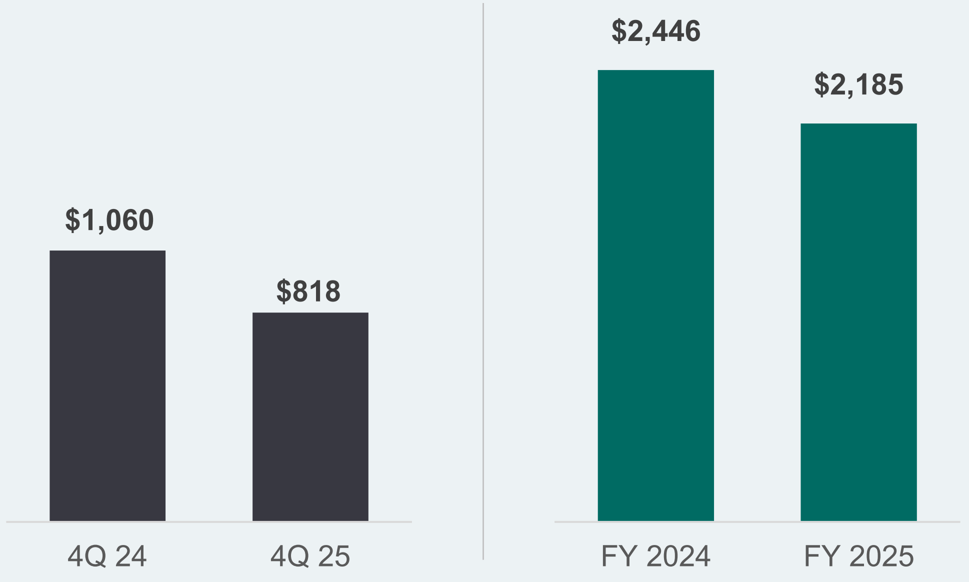
1. Revenue growth excludes impact of foreign exchange and commodities.
2. Adjusted for restructuring and other special items. See appendix for detail and reconciliation to US GAAP.

APTIV

Strong Cash Flow and Capital Deployment

OPERATING CASH FLOW

($ Millions)



PROACTIVE CAPITAL DEPLOYMENT

- Deployed ~$300M toward share repurchases in 4Q, retiring ~4M shares
    - Since 3Q 2024 with ASR, repurchased $3.5B of shares
- Utilized ~$150M in cash to retire equivalent face value of debt during the quarter
    - Retired ~$1B of debt in 2025 to de-lever following ASR program and ahead of EDS separation
- Remain committed to simultaneously investing in organic and inorganic growth, while returning capital to shareholders through repurchases

APTIV

2026 Financial Guidance

($ Millions, except per share amounts)	FULL YEAR 2026 NEW APTIV PRO-FORMA	FULL YEAR 2026 VERSIGENT PRO-FORMA	FULL YEAR 2026 TOTAL APTIV	1Q 2026 TOTAL APTIV
REPORTED REVENUE Adj. Revenue Growth %[1]	**$12,800 – $13,200** *4%*	**$9,100 – $9,400** *2%*	**$21,120 – $21,820** *3%*	**$4,950 – $5,150** *1%*
EBITDA[2] EBITDA Margin	**$2,360 – $2,480** *18.6%*	**$950 – $1,030** *10.7%*	**$3,385 – $3,585** *16.2%*	**$715 – $765** *14.7%*
EARNINGS PER SHARE[2]	**$5.70 – $6.10** *(18.5% tax rate)*		**$8.15 – $8.75** *(20.5% tax rate)[3]*	**$1.55 – $1.75** *(20.5% tax rate)*
FREE CASH FLOW	**$650 – $850** *~$250M of separation costs; ~$200M of semis inventory build*	**$200 – $300** *~$70M of separation costs*		

1. Adjusted Revenue Growth at Midpoint of Guidance; excludes impact of foreign exchange and commodities. FY 2026 FX and Commodity assumptions as follows: Copper = 5.50, USD/MXN = 18.00, EUR/USD = 1.17, USD/CNY = 7.00.
2. EBITDA and EPS adjusted for restructuring and other special items. See appendix for detail and reconciliation to US GAAP.
3. 20.5% ETR for Total Aptiv assumes 18.5% ETR for New Aptiv PF and 22.5% for Versigent PF.

APTIV

Summary

- STRONG EXECUTION IN 2025, DELIVERING RECORD REVENUE, EBITDA, AND EARNINGS PER SHARE
- SPIN-OFF OF VERSIGENT ON TRACK TO CREATE A MORE FOCUSED INDUSTRY-LEADING VEHICLE ARCHITECTURE SUPPLIER
- NEW APTIV WELL POSITIONED AS A MORE DIVERSIFIED, HIGHER GROWTH, AND HIGHER MARGIN COMPANY
- RELENTLESSLY FOCUSED ON CREATING LONG-TERM SHAREHOLDER VALUE

APTIV

YoY Revenue Growth Metrics

	4Q 2025	2025
Reported net sales % change	5%	3%
Less: foreign currency exchange and commodities	2%	1%
Adjusted revenue growth	**3%**	**2%**

	4Q 2025	2025
Reported Revenue Growth	**5%**	**3%**
Advanced Safety And User Experience Reported Revenue Growth	3%	-%
Engineered Components Group Reported Revenue Growth	4%	4%
Electrical Distribution Systems Reported Revenue Growth	8%	6%
Adjusted Revenue Growth	**3%**	**2%**
Advanced Safety And User Experience Adjusted Revenue Growth (a)	2%	-%
Engineered Components Group Adjusted Revenue Growth (a)	1%	3%
Electrical Distribution Systems Adjusted Revenue Growth (a)	5%	4%

a) Adjusted revenue growth excludes impact of foreign exchange and commodities.

APTIV

Non-US GAAP Financial Metrics: Adjusted OI

($ millions)	4Q 2025	4Q 2024	2025	2024
Net income attributable to Aptiv	138	268	165	1,787
Interest expense	87	107	361	337
Other income, net	(16)	(11)	(50)	(41)
Net loss (gain) on equity method transactions	-	36	(46)	(605)
Income tax expense	196	64	700	223
Equity loss, net of tax	11	8	38	118
Net income attributable to noncontrolling interest	10	6	19	24
Net (loss) income attributable to redeemable noncontrolling interest	(1)	1	(3)	(1)
Operating income	**425**	**479**	**1,184**	**1,842**
Amortization	52	52	208	211
Restructuring	36	68	185	193
Separation costs	78	-	178	-
Other acquisition and portfolio project costs	5	14	30	80
Asset impairments	7	5	16	22
Goodwill impairment	-	-	648	-
Compensation expense related to acquisitions	4	5	17	18
Gain on asset sale	-	-	(5)	-
Adjusted operating income	**607**	**623**	**2,461**	**2,366**

APTIV

Non-US GAAP Financial Metrics: Adjusted EBITDA – Total Aptiv and Pro Forma New Aptiv

($ millions)	4Q 2025	4Q 2024	2025	2024
Net income attributable to Aptiv	138	268	165	1,787
Interest expense	87	107	361	337
Income tax expense	196	64	700	223
Net income attributable to noncontrolling interest	10	6	19	24
Net (loss) income attributable to redeemable noncontrolling interest	(1)	1	(3)	(1)
Depreciation and amortization	250	245	991	964
EBITDA	**680**	**691**	**2,233**	**3,334**
Other income, net	(16)	(11)	(50)	(41)
Net loss (gain) on equity method transactions	-	36	(46)	(605)
Equity loss, net of tax	11	8	38	118
Restructuring	36	68	185	193
Separation costs	78	-	178	-
Other acquisition and portfolio project costs	5	14	30	80
Goodwill impairment	-	-	648	-
Compensation expense related to acquisitions	4	5	17	18
Gain on asset sale	-	-	(5)	-
Adjusted EBITDA	**798**	**811**	**3,228**	**3,097**
EDS adjusted EBITDA			911	
Pro Forma New Aptiv Adjusted EBITDA			**2,317**	

Non-US GAAP Financial Metrics: Adj. NI Per Share

($ millions, except per share amounts)	4Q 2025	4Q 2024	2025	2024
Net income attributable to Aptiv	138	268	165	1,787
Adjusting items:				
Amortization	52	52	208	211
Restructuring	36	68	185	193
Separation costs	78	-	178	-
Other acquisition and portfolio project costs	5	14	30	80
Asset impairments	7	5	16	22
Goodwill impairment	-	-	648	-
Compensation expense related to acquisitions	4	5	17	18
Gain on asset sale	-	-	(5)	-
Loss on extinguishment of debt	2	3	2	15
(Gain) loss on change in fair value of publicly traded equity securities	-	-	(2)	3
Net loss (gain) on equity method transactions	-	36	(46)	(605)
Tax impact of intercompany transfers of intellectual property and other related transactions (a)	-	-	294	-
Tax impact of adjusting items (b)	80	(40)	36	(117)
Adjusted net income attributable to Aptiv	**402**	**411**	**1,726**	**1,607**
Weighted average number of diluted shares outstanding	216.14	235.46	220.75	256.66
Diluted net income per share attributable to Aptiv	0.64	1.14	0.75	6.96
Adjusted net income per share	**1.86**	**1.75**	**7.82**	**6.26**
Less: Impact of Motional equity loss	*0.06*	*0.06*	*0.19*	*0.52*
Pro forma - Adjusted net income per share	*1.92*	*1.81*	*8.01*	*6.78*

(a) As a result of the Pillar Two OECD Administrative Guidance released in the first quarter of 2025, the Company no longer expects to obtain significant benefits from the tax incentive granted to its Swiss subsidiary in 2023. Accordingly, the Company recognized an increase to valuation allowances of $294 million to reduce the related deferred tax asset during the year ended December 31, 2025.

(b) Represents the income tax impacts of the adjustments made for amortization, restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Non-US GAAP Financial Metrics: Revenue – Revenue Detail

($ millions)	2025
EDS Segment net sales	8,818
New Aptiv Pro forma net sales	12,366
Less: Eliminations	(786)
Total Aptiv net sales	**20,398**

Non-US GAAP Financial Guidance Metrics: Adjusted EBITDA – Total Aptiv

($ millions)	1Q 2026[1]	2026[1]
Net income attributable to Aptiv	150	1,300
Interest expense	85	335
Income tax expense	45	350
Net income attributable to noncontrolling interest (a)	-	15
Depreciation and amortization	255	1,025
EBITDA	**535**	**3,025**
Other income, net	(5)	(35)
Equity loss, net of tax	10	55
Restructuring	85	210
Other acquisition and portfolio project costs, including separation costs	115	230
Adjusted EBITDA	**740**	**3,485**

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

APTIV

Non-US GAAP Financial Guidance Metrics: Adjusted NI Per Share – Total Aptiv

($ millions, except per share amounts)	1Q 2026[1]	2026[1]
Net income attributable to Aptiv	**150**	**1,300**
Adjusting items:		
Amortization	55	215
Restructuring	85	210
Other acquisition and portfolio project costs, including separation costs	115	230
Tax impact of adjusting items	(50)	(135)
Adjusted net income attributable to Aptiv	**355**	**1,820**
Weighted average number of diluted shares outstanding	215.00	215.00
Diluted net income per share attributable to Aptiv	0.70	6.05
Adjusted net income per share	**1.65**	**8.45**
Less: Impact of Motional equity loss	*0.05*	*0.15*
Pro forma for Motional - Adjusted net income per share	*1.70*	*8.60*

1. Prepared at the estimated mid-point of the Company's financial guidance range.

APTIV

Non-US GAAP Financial Guidance Metrics: Free Cash Flow – Pro Forma New Aptiv and Versigent

($ millions)	New Aptiv 2026[1]	Versigent 2026[1]
Net cash provided by operating activities	1,415	490
Less: capital expenditures	(665)	(240)
Total Free Cash Flow	**750**	**250**

1. Prepared at the estimated mid-point of the Company's financial guidance range.

APTIV

Non-US GAAP Financial Guidance Metrics: Adjusted EBITDA – Pro Forma New Aptiv and Versigent

($ millions)	New Aptiv 2026[1]	Versigent 2026[1]
Net income attributable to the Company	870	345
Interest expense	270	95
Income tax expense	210	100
Net (loss) income attributable to noncontrolling interest (a)	(5)	15
Depreciation and amortization	785	245
EBITDA	**2,130**	**800**
Other (income) expense, net	(45)	10
Equity loss (income), net of tax	55	(15)
Restructuring	115	115
Other acquisition and portfolio project costs, including separation costs	165	80
Adjusted EBITDA	**2,420**	**990**

1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Includes portion attributable to redeemable noncontrolling interest.

APTIV

Non-US GAAP Financial Guidance Metrics: Adjusted NI Per Share – Pro Forma New Aptiv

($ millions, except per share amounts)	**2026[1]**
Net income attributable to New Aptiv	**870**
Adjusting items:	
Amortization	210
Restructuring	115
Other acquisition and portfolio project costs, including separation costs	165
Tax impact of adjusting items	(90)
Adjusted net income attributable to New Aptiv	**1,270**
Weighted average number of diluted shares outstanding	215.00
Diluted net income per share attributable to New Aptiv	4.05
Adjusted net income per share	**5.90**
Less: Impact of Motional equity loss	*0.15*
Pro forma for Motional - Adjusted net income per share	***6.05***

1. Prepared at the estimated mid-point of the Company's financial guidance range.

APTIV