

Union Electric Company, doing business as Ameren Missouri ("Ameren Missouri"), has allocated net proceeds from its April 1, 2022, issuance of \$525 million of 3.90% First Mortgage Bonds due March 15, 2052 ("3.90% First Mortgage Bonds"), in part to the eligible projects listed below with the estimated environmental benefits shown.

Estimated Impact Reporting for Ameren Missouri's 3.90% First Mortgage Bonds due 2052

Eligible Project	Project Category Description	Project Detailed Description	Project	Project	Annual	Estimated	Lifetime MWh	Lifetime Carbon
Category			Period	Expenditures	Savings (MWh) ¹	Lifetime	Saved per \$1,000	Dioxide Equivalent
				(millions)		Savings ¹ (MWh)	of Project Spend ¹	(in Metric Tons) ²
Energy Efficiency	Expenditures and programs related to development, construction, research and development, and maintenance of infrastructure to support imporvements to system efficiency and energy-efficient strategies, methods, technologies or assets	Energy efficiency customer programs, offered as part of Ameren Missouri's portfolio of MEEIA (Missouri Energy Efficiency Investment Act) programs, that aid customers with energy efficiency including rebates and incentives that were paid to customers for energy savings products and equipment, such as lighting and HVAC (electric only), and costs to provide customer energy audits that were designed to identify energy savings	2021	\$81.1	336,941	5,618,292	69.3	
	strategies, methods,	(electric only), and costs to provide customer energy audits that were						

¹ All savings amounts are gross and are estimates reported by the company on the Energy Information Administration's Form EIA-861.

² Source: Environmental Protection Agency Greenhouse Gas Equivalencies Calculator

Eligible Project Category	Project Category Description	Project Detailed Description	Project Period	Project Expenditures (millions)	Smart Meters Installed
Energy Efficiency	Energy efficiency expenditures related to development, construction, research and development, and maintenance of infrastructure to support improvements to system efficiency and energy-efficient strategies, methods, technologies or assets	Expenditures related to smart meters / related communication networks	2021	\$80.1	330,972