



**Management Assertion Regarding Ameren Illinois Company’s Eligible Bond Allocation Report**

Management of Ameren Illinois Company, doing business as Ameren Illinois (Ameren Illinois), is responsible for the completeness, accuracy, and validity of the following Ameren Illinois Eligible Bond Allocation Report as of December 31, 2022. Management asserts that an amount equal to the net proceeds of \$345.9 million from the November 22, 2022 issuance of the \$350 million 5.90% First Mortgage Bonds due December 1, 2052 (the "Mortgage Bonds") was allocated to finance or refinance expenditures for certain Eligible Projects during the period from November 22, 2019 to December 31, 2022, as described below.

**Ameren Illinois Eligible Bond Allocation Report as of December 31, 2022**

*\$ in millions*

| Eligible Project Category           | Description of Expenditures   | Allocated Expenditures as of December 31, 2022 |
|-------------------------------------|---|--|
| <b>Energy efficiency</b>            | Energy efficiency customer programs that aid customers with energy efficiency including rebates and incentives that were paid to customers for energy savings products and equipment, such as lighting and HVAC (electric only), and costs to provide customer energy audits that were designed to identify energy savings opportunities in residential homes | \$236.1  |
|                                     | Capital expenditures related to smart meters/related communication networks to help customers better manage their energy usage and improve system efficiency  | 23.1   |
| <b>Renewable energy</b>             | Expenditures related to transmission and distribution network projects that aim to connect renewable energy sources, support increased deployment of renewables on the grid, or reduce greenhouse gas emissions through installation of equipment that will improve system efficiency or energy use management  | 43.5   |
| <b>Climate Change Adaptation</b>    | Investments in transmission and distribution infrastructure designed to make the system more resilient and improve customer reliability when considering climate change-related impacts such as severe weather events, including more frequent and severe storms, flooding, and heatwaves, as well as other impacts and changing weather patterns             | 43.2   |
| <b>Total Allocated Expenditures</b> |   | <b>\$345.9</b>                                 |

## Notes to Ameren Illinois Eligible Bond Allocation Report

### Note 1: Eligible Project Criteria

Expenditures reflected in this allocation report include projects within the following Eligible Project categories, as listed in the Mortgage Bonds prospectus supplement. Specific allocations to actual eligible projects and expenditures are listed above in the Allocation Report.

- Renewable Energy
  - Expenditures related to transmission and distribution network projects that aim to connect renewable energy sources, support increased deployment of renewables on the grid, or reduce greenhouse gas emissions through installation of equipment that will improve system efficiency or energy use management, or
  - Expenditures on the development, construction, maintenance, research and development, and acquisition of new energy storage capacity, or purchases of energy storage capacity or services under long-term capacity agreements entered into prior to commercial operation of the facility.
- Climate Change Adaptation
  - Investments in transmission and distribution infrastructure designed to make the system more resilient and improve customer reliability when considering climate change-related impacts such as severe weather events, including more frequent and severe storms, flooding, and heatwaves, as well as other impacts and changing weather patterns.
- Energy Efficiency
  - Expenditures and programs related to development, construction, research and development, and maintenance of infrastructure to support improvements to system efficiency and energy-efficient strategies, methods, technologies or assets.



## Report of Independent Accountants

To the Management of Ameren Illinois Company

We have examined the accompanying management assertion of Ameren Illinois Company, doing business as Ameren Illinois (Ameren Illinois) that an amount equal to the net proceeds of \$345.9 million from the November 22, 2022 issuance of \$350 million 5.90% First Mortgage Bonds due December 1, 2052 was allocated to finance or refinance expenditures for certain Eligible Projects (as defined in management's assertion) during the period from November 22, 2019 to December 31, 2022 as included on the Ameren Illinois' Eligible Bond Allocation Report as of December 31, 2022. Ameren Illinois' management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

In our opinion, management's assertion that an amount equal to the net proceeds of \$345.9 million from the November 22, 2022 issuance of \$350 million 5.90% First Mortgage Bonds due December 1, 2052 was allocated to finance or refinance expenditures for certain Eligible Projects (as defined in management's assertion) during the period from November 22, 2019 to December 31, 2022 as included on the Ameren Illinois' Eligible Bond Allocation Report as of December 31, 2022 is fairly stated, in all material respects.

*Prucater House Coopers LLP*

St. Louis, Missouri  
October 25, 2023