

**Statement by MFC Industrial Ltd.**

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Insider Purchases on Open Market

VANCOUVER, British Columbia, Dec. 12, 2011 /PRNewswire/ -- MFC Industrial Ltd. (NYSE: MIL), a global commodities supply chain management company, announced today a filing in Canada and available for inspection at [www.sedar.com](http://www.sedar.com) or [www.sedi.ca](http://www.sedi.ca), that details insider purchases of MIL shares on the open market by Chairman & CEO Michael Smith. There were two trades totaling 180,000 shares: 87,000 shares purchased at US\$6.75 on November 23, 2011; and 93,000 shares purchased at US\$6.67 on November 25, 2011.

The filings can be accessed at [https://www.sedi.ca/sedi/SVTItdSelectInsider?locale=en\\_CA](https://www.sedi.ca/sedi/SVTItdSelectInsider?locale=en_CA).

**About MFC Industrial Ltd.**

MFC Industrial Ltd. is a global commodities supply chain company that sources and delivers commodities and materials to clients all over the world, with a special expertise on the financing and risk management aspect of the business. The company was formerly known as Terra Nova Royalty Corporation; the change of name to MFC Industrial Ltd. and new trading symbol on the NYSE is "MIL" both became effective on September 30, 2011.

MFC Industrial Ltd. declared a \$0.20 cash distribution for 2011. Dividend payments of \$0.05 were paid in January, March, June and September.

As of June 30, 2011, MFC Industrial Ltd. had total assets of approximately \$895 million, cash and cash equivalents of approximately \$414 million and working capital of approximately \$371 million. To obtain further information on the company, please visit our website at [www.mfcindustrial.com](http://www.mfcindustrial.com).

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