



NEWS RELEASE

Valvoline Awards Grassroots Racer \$50,000 to Pursue Racing Career

LEXINGTON, Ky. (July 17, 2018) – Valvoline Inc. (NYSE: VVV) — a leading worldwide supplier of premium branded lubricants and automotive services — today announced Wyatt Alexander of Ellsworth, Maine as the grand prize winner of its Fast Track to Fame contest, which was launched nationwide in support of grassroots racing.

Valvoline announced the program in February, inviting amateur racers of all backgrounds and experience levels to participate in an effort to celebrate the passion and pursuit of excellence that drives grassroots culture. The contest operated in two rounds, with the second round controlled exclusively by public voting. Valvoline received over 800 driver entries and thousands of user votes were cast throughout the duration of the program.

Alexander is a third-generation mechanic and race car driver with aspirations of racing professionally. In the meantime, the 18 year old is enrolled full-time at UNC Charlotte studying mechanical engineering while he works part-time for two race teams.

“I’m living the dream, but I’m constantly on the go. It’s a balance of doing anything I can to be the next young gun, but also knowing that I need to focus on school,” said Alexander. “With this opportunity from Valvoline, I want to put a couple other big races on our schedule to get my name out there. It’s pretty simple: just do more racing.”

Valvoline has a rich history in professional racing dating back to its winning the first American auto race in 1895, to formulating the world’s first racing oil in 1965, to sponsoring legends like Mark Martin, Al Unser Jr., Joe Amato and seven-time NASCAR Cup Series champion Jimmie Johnson.

“This program was an opportunity to show our continued support for motorsports and those who live the ‘Never Idle’ mantra that Valvoline is rooted in,” said Travis Montgomery, head of sports marketing and entertainment for Valvoline. “We were looking for someone with grit, passion and drive, and there is no doubt we found those qualities and more in Wyatt.”

In addition to the overall Fast Track to Fame winner, three runners-up – Morgan Ward of Watertown, South Dakota, Jonathan McKennedy of Chelmsford, Massachusetts, and John Baker of French Lick, Indiana – will receive incremental prizes including cash and Valvoline product.

“We look forward to watching these young racers’ successes and will offer continued support as they continue to pursue their dreams in motorsports,” said Montgomery.

This opportunity is made possible by sponsors including Speedway Motors, One on One Brand, iRacing and TSMGI.

About Valvoline

Valvoline Inc. (NYSE: VVV) is a leading worldwide marketer and supplier of premium branded lubricants and automotive services, with sales in more than 140 countries. Established in 1866, Valvoline's heritage spans over 150 years, during which it has developed powerful brand recognition across multiple product and service channels. The highly trusted brand ranks as the No. 3 passenger car motor oil brand in the DIY market by volume, the No. 2 quick-lube chain by number of stores in the United States and the No.3 quick-lube chain by number of stores in Canada. The company operates and franchises more than 1,140 Valvoline Instant Oil ChangeSM centers in the U.S. and more than 70 Great Canadian Oil Change locations in Canada. It also markets Valvoline lubricants and automotive chemicals, including the new ValvolineTM Modern Engine Full Synthetic Motor Oil, which is specifically engineered to protect against carbon build-up in Gasoline Direct Injection (GDI), turbo and other engines manufactured since 2012; Valvoline High Mileage with MaxLife technology motor oil for engines over 75,000 miles; Valvoline Synthetic motor oil; and ZerexTM antifreeze. To learn more, visit www.valvoline.com.

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