



NEWS RELEASE

# Valvoline Increases Quarterly Dividend

11/14/2019

LEXINGTON, Ky., Nov. 14, 2019 /PRNewswire/ -- Valvoline Inc. (NYSE: VV) today announced that its board of directors increased the quarterly cash dividend on the company's common stock by nearly 7 percent to \$0.113 per share.

The quarterly dividend will be payable on Dec.16, 2019, to shareholders of record as of the close of business on Nov. 29, 2019.

## About Valvoline™

Valvoline Inc. (NYSE: VV) is a leading worldwide marketer and supplier of premium branded lubricants and automotive services, with sales in more than 140 countries. Established in 1866, the company's heritage spans more than 150 years, during which time it has developed powerful brand recognition across multiple product and service channels. Valvoline ranks as the No. 3 passenger car motor oil brand in the DIY market by volume. It operates and franchises approximately 1,400 quick-lube locations, and it is the No. 2 chain by number of stores in the United States under the Valvoline Instant Oil Change<sup>SM</sup> brand and the No. 3 chain by number of stores in Canada under the Valvoline Great Canadian Oil Change brand. It also markets Valvoline lubricants and automotive chemicals, including Valvoline High Mileage with MaxLife technology motor oil for engines over 75,000 miles; Valvoline Advanced Full Synthetic motor oil; Valvoline Premium Blue™ heavy-duty motor oil; Valvoline Multi-Vehicle Automatic Transmission Fluid; and Zerex™ antifreeze. To learn more, visit [www.valvoline.com](http://www.valvoline.com).

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