

SPRINT CORPORATION FINANCE COMMITTEE CHARTER

COMMITTEE PURPOSE

The primary functions of the Finance Committee are to:

- (a) review and approve the financing activities of Sprint Corporation ("Sprint") consistent with the authorization levels set forth in the Sprint fiscal policy;
- (b) review and make recommendations to the Sprint Board of Directors (the "Board") on Sprint's capital structure, annual budgets, financial risk management, fiscal policy, investment policy, and other significant financial initiatives; and
- (c) review proposed acquisitions, dispositions, mergers, joint ventures, investments, and similar transactions consistent with the authorization levels set forth in the Sprint fiscal policy.

COMMITTEE COMPOSITION

The Finance Committee will be comprised of at least three members. The members of the Finance Committee will be required to satisfy any requirements of Sprint's Amended and Restated Bylaws ("Bylaws") and Sprint's Corporate Governance Guidelines (the "Governance Guidelines") that are applicable to members of the Finance Committee.

The members and chair of the Finance Committee will be appointed by the SoftBank Stockholder (as defined in the Bylaws) and will be SoftBank Designees (as defined in the Bylaws) or, at the sole election of the SoftBank Stockholder, any combination of Softbank Designees, Independent Directors (as defined in the Bylaws) or non-Independent Directors, in each case as the SoftBank Stockholder may determine from time to time, and will be appointed by the SoftBank Stockholder and will serve until removed by the SoftBank Stockholder or their successors have been duly appointed and qualified, in each case in accordance with the Bylaws. Any vacancy on the Finance Committee will be filled by the SoftBank Stockholder. Notwithstanding the foregoing, each SoftBank Designee serving on the Finance Committee may designate as his or her alternate to the Finance Committee, for one or more meetings of the Finance Committee, another SoftBank Designee, as applicable.

COMMITTEE MEETINGS

The Finance Committee will meet as often as required to fulfill its responsibilities as set forth in this Charter. Meetings may be held in person, telephonically or by means of other communication equipment by means of which all persons participating in the meeting can hear each other. The chair or his or her designee will preside over all meetings. The Finance Committee may ask members of management or others to attend its meetings (or portions thereof) and to provide pertinent information as necessary. The Finance Committee will report regularly to the Board on its decisions, recommendations and other activities.

A quorum for any Finance Committee meeting will require the presence, in person, of a majority of the total number of directors appointed to the Finance Committee. If there is less than a quorum at any Finance Committee meeting, a majority of those present may adjourn the meeting.

The vote of a majority of the votes present or otherwise able to be cast at any Finance Committee meeting at which a quorum is present shall be necessary to constitute the act of the Finance Committee; provided, however, that prior to the first occurrence of a Triggering Event (as defined in the Bylaws), at each meeting of the Finance Committee, each SoftBank Designee present at such meeting shall have, and be entitled to cast at such meeting, a number of votes equal to the quotient determined by dividing (i) the total number of SoftBank Designees on such committee, by (ii) the total number of SoftBank Designees present at such meeting.

The Finance Committee will maintain minutes of its meetings and records relating to those meetings.

COMMITTEE RESPONSIBILITIES AND DUTIES

To fulfill its responsibilities and duties, the Finance Committee will:

1. Review and approve Sprint's (and its subsidiaries') financing activities, including without limitation, the incurrence of indebtedness; the issuance of debt and equity securities for purposes of raising funding or refinancing indebtedness or other obligations of Sprint or any subsidiaries; the repurchase, repayment, redemption, modification, amendment or exchange of outstanding debt or equity securities of Sprint or any subsidiaries; or such other matters as may be determined by the Finance Committee to be reasonably related to any of the foregoing.
2. Review and make recommendations to the Board regarding the annual operating and capital budgets as proposed by management.
3. Except as otherwise provided in paragraph 1 above, review and make recommendations to the Board regarding the capital structure of Sprint (or any of its subsidiaries) or any significant changes in the capital structure of Sprint (or any of its subsidiaries) as proposed by management.
4. Except as otherwise provided in paragraph 1 above, review and make recommendations to the Board regarding each of the following:
 - (a) the participation by Sprint or any subsidiary in any equity investment, joint venture, partnership, or similar initiative which requires a financial commitment (including the entry into a guaranty or the assumption of debt) in an amount that exceeds the authorization limit(s) set forth in the Sprint fiscal policy at the time of such proposed participation;
 - (b) the sale by Sprint or any subsidiary of any asset for a sales price in excess of the authorization limit(s) set forth in the Sprint fiscal policy at the time of such proposed sale; or

- (c) the sale by Sprint or any subsidiary of any other asset that generates a loss greater than or equal to the authorization limit(s) set forth in the Sprint fiscal policy at the time of such proposed sale.
- 5. At the Audit Committee's request or if the Finance Committee deems advisable, provide input to the Audit Committee regarding Sprint policies with respect to enterprise risk assessment and enterprise risk management.
- 6. On a periodic basis or as significant events require, review and report to the Board regarding: Sprint's investment policy and practices; financial risk management policy; pension fiscal policy; tax planning and compliance programs; fiscal policy and practices; and major commercial banking, investment banking, and rating agency relationships, and the impact of corporate actions on those relationships and on Sprint's long term and short term credit ratings.
- 7. Review management's annual report of sales of assets and significant transactions (other than sales in the ordinary course of business and insignificant sales of non-strategic assets).
- 8. Discuss guidelines and policies governing the process by which Sprint's senior management and relevant departments assess and manage Sprint's exposure to risk, as well as Sprint's major financial risk exposures and the steps management has taken to monitor and control such exposures.
- 9. Annually review and reassess the adequacy of this Charter.
- 10. Perform any other activities consistent with this Charter, the Bylaws, Sprint's Amended and Restated Certificate of Incorporation, and applicable law, as the Board considers appropriate and delegates to the Finance Committee.
- 11. Delegate authority to subcommittees when appropriate.

ACCESS TO RESOURCES

The Finance Committee has the authority to engage, at Sprint's expense, the services of outside advisors to assist it in the discharge of its duties. The Finance Committee also will have full access to Sprint's records, officers, employees and outside advisors as necessary to perform its duties.

Adopted: July 10, 2013