WELLGREEN PLATINUM

Developing one of the World’s Largest Ni-PGM Deposits in Yukon, Canada
Cautionary Statement

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Certain statements contained herein constitute "forward-looking information." Forward-looking information look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking information may include words such as "plans," "intends," "anticipates," "should," "estimates," "expects," "believes," "indicates," "targeting," "suggests," "potential," and similar expressions. Statements involving forward-looking information are based on current expectations and entail various risks and uncertainties. Actual results may vary from the forward-looking information and material differ from expectations. If known and understood risks or unknown risks or unknown facts could affect our business, or if our estimates or assumptions prove inaccurate.

Investors are advised to review the Company’s Annual Information Form filed at www.sedar.com for a detailed discussion of investment risks.

Unless otherwise indicated, Wellgreen Platinum Ltd. has prepared the scientific and technical information in this Presentation (collectively, the "Technical Information") based on information contained in the technical reports and news releases (collectively, the "Disclosure Documents") available on the Company’s profile on SEDAR at www.sedar.com. Each Disclosure Document was prepared by or under the supervision of a qualified person (a "Qualified Person") as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). For readers to fully understand the information in this Presentation, they should read the Disclosure Documents (available on www.sedar.com) in their entirety, including all qualifications, assumptions and exclusions that relate to the information set out in this Presentation that qualifies the Technical Information. Readers are advised that a preliminary economic assessment (PEA) includes an economic analysis that is based, in part, on Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would allow them to be categorized as Mineral Reserves, and there is no certainty that the results of a PEA will be realized. Mineral Resources are not Mineral Reserves because they have not been prepared for public disclosure by the Company. The Disclosure Documents are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Disclosure Documents.

The material Technical Information in this Presentation was derived from the following Disclosure Documents which are available under the Company’s SEDAR profile at www.sedar.com:


The Company has included in this Presentation certain non-GAAP measures, such as costs of Pt Eq. per ounce. The non-GAAP measures do not have any standardized meaning within Canadian GAAP and therefore may not be comparable to similar measures presented by other companies. The Company believes that these measures provide additional information that is useful in evaluating the Company. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with Canadian GAAP.

Certain information contained in this Presentation with respect to other non-GAAP measures and their business and operation has been obtained or quoted from publicly available sources, such as continuous disclosure documents, independent publications, media articles, third party websites (collectively, the "Publications"). In certain cases, these sources make no representations as to the reliability of the information they publish. Further, the analyses and opinions reflected in these Publications are subject to a series of assumptions about future events. There are a number of factors that can cause the results to differ materially from those described in these publications. None of the Company or its representatives independently verified the accuracy of the completeness of the information contained in the Publications or assumed any responsibility for the completeness or accuracy of the information derived from these Publications.

Quality Assurance, Quality Control: The Technical Information disclosed in this Presentation has been reviewed and approved by Mr. John Eggert, P. Eng., the Company’s Qualified Person as defined under NI 43-101. Mr. Eggert has verified the data disclosed herein and no limitations were imposed on his verification process. Other than as described under the slide entitled "Material Risks and Assumptions" and in the Company's continuous disclosure filings (which are available under the Company's SEDAR profile at www.sedar.com), there are no known legal, political, environmental or other risks that could materially affect the development of the Company at this time.

Cautionary Note to United States Investors: This Presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. United States investors are cautioned not to assume that all or any part of Measured or Inferred Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically minable.

Expansion Potential Slide:

The Wellgreen Project

- Large - Scale Polymetallic Deposit (rock sequence similar to PGM deposits)
- Significant PGM Component Pt:Pd Ratio 1:1; Open Pit
- Strong Government & First Nations Support
- LNG Power Nearby
- No Endangered Species

TSX: WG  OTC:QX  WGPLF

NICKEL
- Lithium Batteries
- Aerospace
- Power Plants
- Stainless Steel

PGM’s
- Least Abundant of Earth’s Metals
- Critical and Strategic Minerals
- Electronics

COPPER
- Construction
- Electrical
- Electronics
- Green Technology

- Catalytic Converters
- Majority of Worlds Reserves are in Russia & South Africa

GOLD
- Jewelry
- Electronics
- Hedge against Geopolitical Uncertainty

- Critical and Strategic Mineral
- Alloys, Aircraft

COBALT
- Lithium Batteries
- Aerospace
- Power Plants
- Stainless Steel

- Catalytic Converters
- Majority of Worlds Reserves are in Russia & South Africa
A Company Revitalized

- World-Class Asset
- New Directors & Management
- Solid Financial Support: Electrum (27%) RCF (9%)
- Solid Technical Expertise
- Proven Track Record of Successful Project Development

TSX: WG  OTC:QX  WGPLF
Board of Directors

Myron Manternach, B.Sc., MBA, Chairman
Lithium Americas Corp., Former JPMorgan Chase, Ambac Assurance Corp.

Michelle S. Darling, Director
Former Prudential Financial, CIBC, Osisko MiningC

Mark Fields, P. Geo., B. Comm. (Hon), Director
E. A. Scholz Award, Former Rio Tinto Group

TSX: WG  OTC:QX  WGPLF
Board of Directors

**PROJECT DEVELOPMENT CAPITAL MARKETS**

Diane R. Garrett, Ph.D. **Director / President & CEO**
Former Romarco Minerals Inc., Dayton Mining Corp, US Global Investors

Wayne Kirk, LL.B. **Director**
Former General Counsel, Homestake Mining Company, Gabriel Resources

**LEGAL**

Gillyeard (Gil) Leathley, **Director**
Former NovaGold, Homestake Mining

**OPERATIONS**

Mike Sylvestre, M.Sc., P. Eng., **Director**
Kinross, Former Vale Inco

**OPERATIONS**
Management

Diane R. Garrett, Ph.D, Director / President & CEO
Former Romarco Minerals Inc., Dayton Mining Corp, US Global Investors

Joe Romagnolo, CA, Sr. VP, Chief Financial Officer
Former OceanaGold, Romarco Minerals, Centenario Copper

Greg Ross, Sr. Geologist
Accredited Professional Geoscientist, Ni-Cu-PGE Specialist

TSX: WG  OTC:QX  WGPLF
Shareholder Base

70%

$ Strong Treasury

$11.8 Million (CDN)*
No Debt
(November 10, 2016)

*Cash + Cash Equivalents + Short Term Investments

Electrum Strategic Opportunities Fund (27%)
Resource Capital Fund (9%)
Drake Capital, Solway Investment Group (7%)
High Net Worth (24%)
Insiders (3%)

TSX: WG  OTC:QX  WGPLF
Wellgreen Project Overview

- **Large Scale Ni-Cu-PGM Deposit in Yukon, Canada**
- **Excellent Infrastructure**
- **Year Round Operating Environment, Low Precipitation**
- **Highway Access to Existing Deep Sea Ports (Haines, Skagway, AK)**

TSX: WG  OTC:QX  WGPLF
**July 2014 Mineral Resources**

2014 Mineral Resources
(Pit constrained resource 0.6 g/t Pt. Eq. or 0.15% Ni Eq. cutoff) In-situ grade

<table>
<thead>
<tr>
<th></th>
<th>Measured &amp; Indicated: 330 million tonnes</th>
<th></th>
<th>Inferred: 846 million tonnes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ni (0.26%)</td>
<td></td>
<td>Ni (0.24%)</td>
<td>4.43 billion lbs.</td>
</tr>
<tr>
<td>Cu (0.14%)</td>
<td></td>
<td>Cu (0.14%)</td>
<td>2.60 billion lbs.</td>
</tr>
<tr>
<td>PGM + Au (0.52 g/t)</td>
<td></td>
<td>PGM + Au (0.51 g/t)</td>
<td>13.79 million oz.</td>
</tr>
<tr>
<td>Ni Eq. (0.44%)</td>
<td></td>
<td>Ni Eq. (0.41%)</td>
<td></td>
</tr>
<tr>
<td>PT Eq. (1.67 g/t)</td>
<td></td>
<td>PT Eq. (1.57 g/t)</td>
<td></td>
</tr>
</tbody>
</table>

1.89 billion lbs.  
1.02 billion lbs.  
5.53 million oz.  

Resource Estimate prepared by GeoSim Services Inc. with an effective date of July 23, 2014. Measured and Indicated Resources used 50m drill spacing for massive sulphide/gabbro domains, and 100m drill spacing for clinopyroxenite, pyroxenite and peridotite domains. Inferred Resources used approximately 100m spacing for massive sulphide/gabbro domains, and approximately 200m drill spacing for clinopyroxenite, pyroxenite and peridotite domains. Nickel equivalent (Ni Eq. %) and platinum equivalent (Pt Eq. g/t) calculations reflect total gross metal content using US$ of $8.35/lb Ni, $3.00/lb Cu, $13.00/lb Co, $1,500/oz Pt, $750/oz Pd and $1,250/oz Au and have not been adjusted to reflect metallurgical recoveries. Pit constrained grade shells were determined using the following assumptions: metal prices in Note 3 above; a 45 degree pit slope; assumed metallurgical recoveries of 70% for Ni, 90% for Cu, 64% for Co, 60% for Pt, 70% for Pd and 75% for Au; an exchange rate of CDN$1.00=USD$0.91; and mining costs of $2.00 per tonne, processing costs of $12.91 per tonne, and general & administrative charges of $1.10 per tonne. Totals may not add due to rounding.
**Wellgreen Project – 2015 PEA Base Case Summary**

- **Production**
  - Average Annual Production: 209,000 ounces PGE’s
  - 128 million pounds of Ni + Cu in concentrate
  - Mine Life: 16 Years + Stockpile Processing
  - Utilizing One-Third of the known Resource

- **Capex**
  - Initial Capex C$586 million (includes contingency of C$100 million)
  - Lowest quartile all-in sustaining costs on co-product and by-product basis

- **Cash Flow**
  - Post-Tax NPV_7.5%_ of C$1.2 billion with 25.3% IRR, 3.1 year payback
  - Average annual operating cash flow of C$301m (25 year LOM)

- **Mill Throughput**
  - 25,000 tpd Expanding to 50,000 tpd in Years 6-16
  - Strip Ratio: 0.75:1 (Life of Mine) 1.06:1 (Years 1-5)

- **Processing**
  - Conventional Sulphide Flotation + Magnetic Separation

Wellgreen mineral resource outline is based on the 2012 Wellgreen PEA. The production profile from the 2012 Wellgreen PEA reflects metals produced over the life of the mine and using a 0.2% NiEq cutoff and the following metal recoveries: 67.6% for Ni, 87.8% for Cu, 64.4% for Co, 46% for Pt, 72.9% for Pd, and 58.9% for Au. See slide 2 for details of A88-02 and BR 08-05 sources. Readers should note that the 2012 Wellgreen PEA is preliminary in nature, in that it includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the 2012 Wellgreen PEA will be realized. A Mineral Reserve has not been estimated for the project as part of the 2012 Wellgreen PEA. A Mineral Reserve is the economically mineable part of a Measured or Indicated Mineral Resource demonstrated by at least a prefeasibility study.
EXCELLENT ACCESS & TRANSPORTATION INFRASTRUCTURE

Low annual precipitation of 30 cm (12”) per year
Pt/Pd Supply as % of Primary Production

- 3% Pt
  - 7% Pd
- 2% Pt
  - 6% Pd
- 11% Pt
  - 38% Pd
- 82% Pt
  - 47% Pd

Source: Johnson Matthey
PGM Market Report
May 2016

TSX: WG  OTC:QX  WGPLF
Wellgreen is not a producer.

Wellgreen's Feb. 2015 PEA is available on www.sedar.com and uses the following base case metal price scenario:

Nickel US$8.00/lb; Platinum US$1,450/oz; Palladium US$800/oz; Copper US$3.00/lb; Gold US$1,250/oz; Cobalt US$14.00/lb. A PEA is preliminary in nature, and includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.
For comparative purposes, SNL Metals & Mining Nominal Metals Prices are used to calculate the equivalent metal content in the illustration above: Nickel US$5.79/lb; Platinum US$1,108/oz; Palladium US$710.0/oz; Copper US$2.46/lb; Gold US$1,200/oz; Silver US$16.10/oz; Rhodium US$883.0/oz; Cobalt US$13.42/lb. Wellgreen is not a producer.

Wellgreen’s Feb. 2015 PEA is available on www.sedar.com and uses the following base case metal price scenario: Nickel US$8.00/lb; Platinum US$1,450/oz; Palladium US$800/oz; Copper US$3.00/lb; Gold US$1,250/oz; Cobalt US$14.00/lb. A PEA is preliminary in nature, and includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.

Source: SNL Metals & Mining. For comparative purposes, SNL Metals & Mining Nominal Metals Prices are used to calculate the equivalent metal content in the illustration above: Nickel US$5.79/lb; Platinum US$1,108/oz; Palladium US$710.0/oz; Copper US$2.46/lb; Gold US$1,200/oz; Silver US$16.10/oz; Rhodium US$883.0/oz; Cobalt US$13.42/lb. Wellgreen is not a producer. Wellgreen’s Feb, 2015 PEA is available on www.sedar.com and uses the following base case metal price scenario: Nickel US$8.00/lb; Platinum US$1,450/oz; Palladium US$800/oz; Copper US$3.00/lb; Gold US$1,250/oz; Cobalt US$14.00/lb. A PEA is preliminary in nature, and includes an economic analysis that is based, in part, on Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them which would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources are not Mineral Reserves because they do not have demonstrated economic viability. Rounding may result in apparent summation differences between tonnes, grade and contained metal content.
We’ve Been Busy

1. KNOWLEDGE
   - We have a Better Understanding & Knowledge Today Than Ever Before

2. GEOLOGY
   - Cohesive Geologic Interpretation

3. METALLURGY
   - Representative Samples Across the Deposit
   - Metallurgical Interpretation Understood

4. PROCESSING
   - Designing for Ni
   - Enhanced Circuit for PGE's
   - Mag Sep + Fine Grind
   - Max Metal Recovery
   - Finalize Flowsheet
   - Focus on Ni & Cu Concentrates
   - Upgrading, Cleaning & Separation

5. FOCUS
   - Concentrating on Specific Metals
   - Optimizing Recovery Processes
   - Enhancing Environmental Standards
De-Risking the Wellgreen Project

A logical, methodical process to determine the nature of the ore body and economics for developing the project. At each stage of confirmation we will assess the next steps.

TSX: WG OTC:QX WGPLF
Metallurgical Test Work

Phase 1A Characterization
- Preparation of Samples
- High Confidence Head Assays
- Comminution Work
- Head Mineralogy
- Gravity Assessment

Phase 1B Development
- Rougher Flotation Testing
- Cleaner Testing & Tuning
- Lock Cycle Testing & Grinding, Reagents
- Conceptual Ni/Cu Separation

Phase 2
- Ni & Cu Concentrates
- Optimize Flowsheet
- Commence Marketing Studies
- Mini Pilot Plant Test
- Feasibility Level

COMPLETED
IN PROGRESS
2017 - 2018

TSX: WG  OTC:QX  WGPLF
Key Catalysts

- Permitting, First Nations
- Detailed Engineering
- Economic Modeling
- Desktop Studies
- Mine Planning
- Capex, Opex
- Pre-Feas / Feas
- Update Geologic Model
- Baseline Studies
- Infill Drilling
- Metallurgical Test Work
- Concentrating
- Marketing Studies

TSX: WG  OTC:QX  WGPLF
Path to Success

RIGHT TEAM

WORLD CLASS ASSET

STRONG FINANCIAL SUPPORT

PROJECT DEVELOPMENT

SHAREHOLDER VALUE

TSX: WG  OTC:QX  WGPLF
## Share Structure (November 10, 2016)

<table>
<thead>
<tr>
<th>Description</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares outstanding</td>
<td>202,773,548</td>
</tr>
<tr>
<td>Warrants</td>
<td>95,463,667 average exercise price of $0.34</td>
</tr>
<tr>
<td>Options</td>
<td>1,424,000 average exercise price of $1.22</td>
</tr>
<tr>
<td>Stock Appreciation Rights (SARs)</td>
<td>5,210,000 average exercise price of $0.50</td>
</tr>
<tr>
<td>Fully Diluted Shares (1)</td>
<td>299,661,215</td>
</tr>
<tr>
<td>Cash (2)</td>
<td>C$11.8 million</td>
</tr>
<tr>
<td>Debt</td>
<td>Nil</td>
</tr>
</tbody>
</table>

(1) Cash + Cash Equivalents + Short Term Investments  
(2) Cash + Cash Equivalents + Short Term Investments
## July 2014 Mineral Resources

### Pit Constrained Resource: 0.6 g/t Pt Eq. or 0.15% Ni Eq. cut-off

<table>
<thead>
<tr>
<th>Resource Category</th>
<th>Tonnes (000s)</th>
<th>Ni Eq. (%)</th>
<th>Pt Eq. (g/t)</th>
<th>Ni (%)</th>
<th>Cu (%)</th>
<th>3E (g/t)</th>
<th>Pt (g/t)</th>
<th>Pd (g/t)</th>
<th>Au (g/t)</th>
<th>Ni (M lb)</th>
<th>Cu (M lb)</th>
<th>3E (M oz)</th>
<th>Pt (M oz)</th>
<th>Pd (M oz)</th>
<th>Au (M oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>92,293</td>
<td>0.45</td>
<td>1.71</td>
<td>0.260</td>
<td>0.155</td>
<td>0.550</td>
<td>0.252</td>
<td>0.246</td>
<td>0.052</td>
<td>528</td>
<td>315</td>
<td>1.631</td>
<td>0.748</td>
<td>0.730</td>
<td>0.154</td>
</tr>
<tr>
<td>Indicated</td>
<td>237,276</td>
<td>0.43</td>
<td>1.66</td>
<td>0.261</td>
<td>0.135</td>
<td>0.511</td>
<td>0.231</td>
<td>0.238</td>
<td>0.042</td>
<td>1,366</td>
<td>706</td>
<td>3.900</td>
<td>1.760</td>
<td>1.817</td>
<td>0.322</td>
</tr>
<tr>
<td>Total M&amp;I</td>
<td>329,569</td>
<td>0.44</td>
<td>1.67</td>
<td>0.261</td>
<td>0.141</td>
<td>0.522</td>
<td>0.237</td>
<td>0.240</td>
<td>0.045</td>
<td>1,894</td>
<td>1,021</td>
<td>5.531</td>
<td>2.508</td>
<td>2.547</td>
<td>0.476</td>
</tr>
<tr>
<td>Inferred</td>
<td>846,389</td>
<td>0.41</td>
<td>1.57</td>
<td>0.237</td>
<td>0.139</td>
<td>0.507</td>
<td>0.234</td>
<td>0.226</td>
<td>0.047</td>
<td>4,431</td>
<td>2,595</td>
<td>13.787</td>
<td>6.375</td>
<td>6.137</td>
<td>1.275</td>
</tr>
</tbody>
</table>

### Higher Grade Component: 1.9 g/t Pt Eq. or 0.50% Ni Eq. cut-off

<table>
<thead>
<tr>
<th>Resource Category</th>
<th>Tonnes (000s)</th>
<th>Ni Eq. (%)</th>
<th>Pt Eq. (g/t)</th>
<th>Ni (%)</th>
<th>Cu (%)</th>
<th>3E (g/t)</th>
<th>Pt (g/t)</th>
<th>Pd (g/t)</th>
<th>Au (g/t)</th>
<th>Ni (M lb)</th>
<th>Cu (M lb)</th>
<th>3E (M oz)</th>
<th>Pt (M oz)</th>
<th>Pd (M oz)</th>
<th>Au (M oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured</td>
<td>21,854</td>
<td>0.65</td>
<td>2.49</td>
<td>0.33</td>
<td>0.30</td>
<td>0.92</td>
<td>0.45</td>
<td>0.37</td>
<td>0.10</td>
<td>157</td>
<td>145</td>
<td>0.648</td>
<td>0.319</td>
<td>0.257</td>
<td>0.073</td>
</tr>
<tr>
<td>Indicated</td>
<td>50,264</td>
<td>0.65</td>
<td>2.49</td>
<td>0.33</td>
<td>0.29</td>
<td>0.92</td>
<td>0.46</td>
<td>0.37</td>
<td>0.09</td>
<td>370</td>
<td>317</td>
<td>1.484</td>
<td>0.736</td>
<td>0.603</td>
<td>0.146</td>
</tr>
<tr>
<td>Total M&amp;I</td>
<td>72,117</td>
<td>0.65</td>
<td>2.49</td>
<td>0.33</td>
<td>0.29</td>
<td>0.92</td>
<td>0.46</td>
<td>0.37</td>
<td>0.09</td>
<td>527</td>
<td>462</td>
<td>2.133</td>
<td>1.054</td>
<td>0.860</td>
<td>0.219</td>
</tr>
<tr>
<td>Inferred</td>
<td>173,684</td>
<td>0.63</td>
<td>2.41</td>
<td>0.31</td>
<td>0.30</td>
<td>0.91</td>
<td>0.46</td>
<td>0.35</td>
<td>0.10</td>
<td>1,182</td>
<td>1,153</td>
<td>5.061</td>
<td>2.549</td>
<td>1.965</td>
<td>0.548</td>
</tr>
</tbody>
</table>

## Wellgreen Project – 2015 PEA Base Case Summary

### Production
- Average Annual Production: 209,000 ounces PGE’s
  128 million pounds of Ni + Cu in concentrate
- Mine Life: 16 Years + Stockpile Processing
- Utilizing One-Third of the known Resource

### Capex / AISC
- Initial Capex C$586 million (includes contingency of C$100 million)
- Lowest quartile all-in sustaining costs on co-product and by-product basis

### Cash Flow
- Post-Tax NPV 7.5% of C$1.2 billion with 25.3% IRR, 3.1 year payback
- Average annual operating cash flow of C$301m (25 year LOM)

### Mill Throughput
- 25,000 tpd Expanding to 50,000 tpd in Years 6-16
- Strip Ratio: 0.75:1 (Life of Mine)  1.06:1 (Years 1-5)

### Processing
- Conventional Sulphide Flotation + Magnetic Separation

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2015 PEA Base Case Production & Expansion Opportunities

Mid-Tier, Low Cost Open Pit Production with up to 55 year Mine Life

PEA Base Case

- Platinum
- Palladium
- Gold
- Nickel
- Copper
- Cobalt

Avg. Annual Production*
- 3E: 209,000 oz.
- Ni: 73Mlbs.
- Cu: 55 Mlbs.

PEA Opportunity Stage 5 Pit Expansion Cases

- Avg. Annual Production*
  - 3E: 341,000 oz.
  - Ni: 122Mlbs.
  - Cu: 85 Mlbs

- Avg. Annual Production*
  - 3E: 227,000 oz.
  - Ni: 82Mlbs.
  - Cu: 56 Mlbs.

- Avg. Annual Production*
  - 3E: 448,000 oz.
  - Ni: 161Mlbs.
  - Cu: 112 Mlbs.

Avg. Annual Production*
- 3E: 209,000 oz.
- Ni: 73Mlbs.
- Cu: 55 Mlbs.

Stockpile Processing

Life of Mine including stockpiles:
- 25 Years
- 55 Years
- 42 Years
- 36 Years

Wellgreen Operational Summary

<table>
<thead>
<tr>
<th>Production Parameters</th>
<th>2015 PEA Base Case</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Capital Cost</td>
<td>CAD$586 million (including CAD$100 million contingency)</td>
</tr>
<tr>
<td>Waste to Ore Strip Ratio</td>
<td>0.75:1 (Life of Mine) and 1.06:1 (Years 1-5)</td>
</tr>
<tr>
<td>Mill throughput</td>
<td>25,000 tpd expanding to 50,000 tpd in Year 6</td>
</tr>
<tr>
<td>All-in Sustaining Cost¹</td>
<td>All-in Sustaining Cost of USD$480/oz. of 3E (Pt, Pd and Au) and</td>
</tr>
<tr>
<td></td>
<td>USD $5.98/lb of Ni Eq. on a co-product basis¹</td>
</tr>
<tr>
<td>Processing</td>
<td>Conventional Sulphide Flotation + Magnetic Separation</td>
</tr>
</tbody>
</table>

¹ Includes total cash costs as well as sustaining and closure CAPEX. Expenditures are allocated to the Co-Product 3E’s (Pt, Pd and Au) and the Co Product NiEq Base metal (Ni, Cu and Co) by Gross Revenues in Concentrate. Cash costs do not include corporate, administrative, share based compensation or exploration expenditures.