



## NOTICE OF ANNUAL MEETING OF UNITHOLDERS

### TO: THE UNITHOLDERS OF CRIUS ENERGY TRUST

The annual meeting (the "**Meeting**") of the holders ("**Unitholders**") of units ("**Units**") of Crius Energy Trust (the "**Trust**") will be held at the offices of Bennett Jones LLP at Suite 3400, One First Canadian Place, Toronto, Ontario, June 28, 2019, at 10:00 a.m. (Toronto time), for the following purposes:

- 1) to receive and consider the audited consolidated financial statements of the Trust for the year ended December 31, 2018, together with the report of the auditors thereon;
- 2) to appoint the independent auditors of the Trust;
- 3) to elect the directors of Crius Energy Administrator Inc.; and
- 4) to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The specific details of the matters proposed to be dealt with at the Meeting are described in the Management Information Circular accompanying and forming part of this notice. The directors have fixed May 29, 2019, as the record date for the determination of the Unitholders entitled to receive notice and vote at the Meeting.

**A Unitholder may attend the Meeting in person or may be represented by proxy. Unitholders who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and return it to the Trust's transfer agent: Computershare Trust Company of Canada Proxy Department, 8th Floor, 100 University Avenue, Toronto, Ontario M5J 2Y1 at least 48 hours, excluding Saturdays, Sundays and statutory holidays, before the Meeting or any adjournment or postponement thereof. Alternatively, Unitholders may vote via the internet or by telephone by following the instructions found in the form of proxy. Unitholders who hold their shares through a broker, bank or other financial intermediary should carefully follow the instructions provided to them from their applicable intermediary.**

DATED at Toronto, Ontario on May 29, 2019.

**Crius Energy Administrator Inc.  
as administrator of Crius Energy Trust**

*(Signed) Michael Fallquist*

Michael Fallquist  
Chief Executive Officer and Director