



NEWS RELEASE

# Crius Announces Intention to Make Normal Course Issuer Bid

1/30/2018

/NOT FOR DISTRIBUTION IN THE UNITED STATES OR OVER UNITED STATES WIRE SERVICES/

TORONTO, Jan. 30, 2018 /CNW/ - Crius Energy Trust (TSX: KWH.UN) (the "Trust" or "Crius") today announces its intention to implement a normal course issuer bid program to purchase for cancellation, from time to time over a 12-month period, trust units of the Trust ("Trust Units") listed on the Toronto Stock Exchange ("TSX") in an aggregate amount of up to 10% of the public float of the Trust (the "NCIB Program"). The commencement of the NCIB Program is subject to TSX approval.

Any repurchases under the NCIB Program will be made in Canada through the facilities of the TSX. Crius will pay the prevailing market price at the time of purchase. The actual number of Trust Units repurchased under the NCIB Program and the timing of such repurchases will be at Crius' discretion and shall be subject to the limitations set out in the TSX Company Manual.

The board of directors of Crius Energy Administrator Inc., in its capacity as administrator for and on behalf of the Trust, believes that the underlying value of the Trust may not be reflected in the market price of the Trust Units from time to time and that, accordingly, the purchase of Trust Units will increase the proportionate interest in the Trust of, and be advantageous to, all remaining unitholders of the Trust.

As of January 29, 2018, there were 57,030,067 Trust Units issued and outstanding, and the Trust had a public float of 44,255,570 Trust Units.

**About Crius Energy Trust**

Crius Energy Trust provides investors with a distribution-producing investment through its indirect 100% ownership interest in Crius Energy, LLC (the "Company"). With over 1.4 million residential customer equivalents, the Company provides innovative electricity, natural gas and solar products to residential and commercial customers through exclusive partnerships and direct-to-consumer marketing channels. Our unique brands offer consumers a broad suite of energy products and services including fixed and variable contracts, renewable energy, and bundled products to support their energy needs beyond what is offered by their local utility. Company growth is achieved organically with customers acquired through our diversified marketing channels and through accretive acquisitions in the deregulated energy and solar industries, where there is a significant opportunity to participate in the consolidation of market participants. The Company currently sells energy products in 19 states and the District of Columbia with plans to continue expanding its geographic reach. The Company is well-positioned to deliver capital appreciation and stable, growing distributions to investors.

The Trust intends to continue to qualify as a "mutual fund trust" under the Income Tax Act (Canada) (the "Tax Act"). The Trust will not be a "SIFT trust" (as defined in the Tax Act), provided that the Trust complies at all times with its investment restriction which precludes the Trust from holding any "non-portfolio property" (as defined in the Tax Act). Material information pertaining to Crius may be found on SEDAR under the Trust's issuer profile at [www.sedar.com](http://www.sedar.com) or on the Trust's website at [www.criusenergytrust.ca](http://www.criusenergytrust.ca).

## Forward-looking statements

This press release contains forward-looking statements. These forward-looking statements, by their nature, require the Trust to make certain assumptions and necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Words such as "may", "will", "would", "could", "expect", "believe", "plan", "anticipate", "intend", "estimate", "continue", or the negative or comparable terminology, as well as terms usually used in the future and the conditional, are intended to identify forward-looking statements including the fact that the Trust "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "scheduled" and similar expressions or variations (including negative variations), or that events or conditions "will", "would", "may", "could" or "should" occur including, without limitation, statements about the board of directors of Crius's belief that the NCIB Program is advantageous to unitholders and that underlying value of the Trust may not be reflected in the market price of the Trust Units, the Trust's intentions regarding the NCIB Program and whether the Trust will receive the requisite acceptance of the TSX in respect of the NCIB Program. Although Crius believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward looking statements. Factors that could cause the actual results

to differ materially from those in forward-looking statements include, without limitation: fluctuations in the prices of the commodities; fluctuations in the value of the Canadian dollar relative to the U.S. dollar; regulatory changes by national and local government, including corporate law, permitting and licensing regimes and taxation policies; continued availability of capital and financing and general economic, market or business conditions; business opportunities that become available to, or are pursued by Crius; other uninsured risks. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions. Crius cannot assure unitholders and prospective purchasers of securities of the Trust that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Crius nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information, Crius does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

SOURCE Crius Energy Trust

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