



Supplemental Information – Balance Sheet

(Unaudited)

As of March 31, 2007

Working Capital Update

	Q3		Change (\$ millions)	Days ⁽⁵⁾ FY 2007	Days ⁽⁵⁾ FY 2006	Change
	FY 2007 (\$ millions)	FY 2006 (\$ millions)				
Receivables, net	\$426	\$386	\$ 40	30	30	0 days
Inventories	346	377	(31)	44	49	-5 days
Accounts payable ⁽¹⁾	292	285	7	36	36	0 days
Accrued liabilities	460	437	23			
Total WC ⁽²⁾	\$71	\$72	(\$ 1)			
Total WC % net sales ⁽³⁾	1.4%	1.6%				
Avg WC ⁽²⁾	\$65	\$59	\$ 6			
Avg WC % net sales ⁽⁴⁾	1.3%	1.3%				

- Receivables increased primarily as a result of higher sales and price increases.
- Inventory decreased mainly due to higher than anticipated sales and lower cost of resin.
- Accrued liabilities increased primarily due to higher trade and marketing spending levels.

Supplemental Information – Cash Flow

(Unaudited)

As of March 31, 2007

Capital expenditures were \$28 million (YTD = \$96 million)

Depreciation and amortization was \$48 million (YTD = \$143 million)

Cash provided by operations

Net cash provided by operations in the third quarter was \$172 million, compared with \$138 million provided by operations in the year-ago quarter. The year-over-year increase was primarily due to higher earnings and improvements in working capital.

⁽¹⁾ Days of accounts payable is calculated as follows: average accounts payable / [(cost of products sold + change in inventory) / 90].

⁽²⁾ Working capital is defined in this context as current assets minus current liabilities excluding cash and short-term debt. Total working capital is based on working capital at the end of the period. Average working capital is based on a two points average working capital.

⁽³⁾ Based on working capital at the end of the period divided by annualized net sales (*current quarter net sales x 4*).

⁽⁴⁾ Based on a two points average working capital divided by annualized net sales (*current quarter net sales x 4*).

⁽⁵⁾ Days calculations based on a two-point average.