

# **Condensed Consolidated Statements of Earnings**

Dollars in millions, except per share amounts

	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>6/30/2014</b>	<b>6/30/2013</b>	<b>6/30/2014</b>	<b>6/30/2013</b>
	(Unaudited)	(Unaudited)	(Unaudited)	
Net sales	\$ 1,511	\$ 1,547	\$ 5,591	\$ 5,623
Cost of products sold	872	867	3,231	3,211
Gross profit	639	680	2,360	2,412
Selling and administrative expenses	185	212	765	807
Advertising costs	141	130	504	500
Research and development costs	35	35	125	130
Interest expense	26	26	103	122
Other (income) expense , net	(6)	8	2	-
Earnings from continuing operations before income taxes	258	269	861	853
Income taxes on continuing operations	88	85	299	279
Earnings from continuing operations	170	184	562	574
Losses from discontinued operations, net of tax	-	(1)	(4)	(2)
Net earnings	<u>\$ 170</u>	<u>\$ 183</u>	<u>\$ 558</u>	<u>\$ 572</u>
Net earnings (losses) per share				
Basic				
Continuing operations	\$ 1.32	\$ 1.40	\$ 4.34	\$ 4.38
Discontinued operations	(0.01)	(0.01)	(0.03)	(0.01)
Basic net earnings per share	<u>\$ 1.31</u>	<u>\$ 1.39</u>	<u>\$ 4.31</u>	<u>\$ 4.37</u>
Diluted				
Continuing operations	\$ 1.30	\$ 1.38	\$ 4.26	\$ 4.31
Discontinued operations	(0.01)	(0.01)	(0.03)	(0.01)
Diluted net earnings per share	<u>\$ 1.29</u>	<u>\$ 1.37</u>	<u>\$ 4.23</u>	<u>\$ 4.30</u>
Weighted average shares outstanding (in thousands)				
Basic	129,005	131,422	129,558	131,075
Diluted	131,225	133,612	131,742	132,969

**Reportable Segment Information**  
**(Unaudited)**

Dollars in millions

<b><u>Fourth Quarter</u></b>	Net Sales			Earnings (Losses) from Continuing Operations Before Income Taxes		
	Three Months Ended			Three Months Ended		
	6/30/14	6/30/13	% Change <sup>(1)</sup>	6/30/14	6/30/13	% Change <sup>(1)</sup>
Cleaning Segment	\$ 428	\$ 432	-1%	\$ 103	\$ 101	2%
Household Segment	557	568	-2%	157	154	2%
Lifestyle Segment	244	239	2%	69	62	11%
International Segment	282	308	-8%	7	23	-70%
Corporate	-	-	-	(78)	(71)	10%
Total Company	<u>\$ 1,511</u>	<u>\$ 1,547</u>	<u>-2%</u>	<u>\$ 258</u>	<u>\$ 269</u>	<u>-4%</u>

<b><u>Year-to-Date</u></b>	Net Sales			Earnings (Losses) from Continuing Operations Before Income Taxes		
	Twelve Months Ended			Twelve Months Ended		
	6/30/14	6/30/13	% Change <sup>(1)</sup>	6/30/14	6/30/13	% Change <sup>(1)</sup>
Cleaning Segment	\$ 1,776	\$ 1,783	0%	\$ 428	\$ 420	2%
Household Segment	1,709	1,693	1%	326	336	-3%
Lifestyle Segment	936	929	1%	258	259	0%
International Segment	1,170	1,218	-4%	76	96	-21%
Corporate	-	-	-	(227)	(258)	-12%
Total Company	<u>\$ 5,591</u>	<u>\$ 5,623</u>	<u>-1%</u>	<u>\$ 861</u>	<u>\$ 853</u>	<u>1%</u>

<sup>(1)</sup> Percentages based on rounded numbers.

**Condensed Consolidated Balance Sheets**

Dollars in millions

	<u>6/30/2014</u> <u>(Unaudited)</u>	<u>6/30/2013</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 329	\$ 299
Receivables, net	546	580
Inventories, net	386	394
Other current assets	134	147
Total current assets	<u>1,395</u>	<u>1,420</u>
Property, plant and equipment, net	977	1,021
Goodwill	1,101	1,105
Trademarks, net	547	553
Other intangible assets, net	64	74
Other assets	174	138
Total assets	<u>\$ 4,258</u>	<u>\$ 4,311</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities		
Notes and loans payable	\$ 143	\$ 202
Current maturities of long-term debt	575	-
Accounts payable	440	413
Accrued liabilities	472	490
Income taxes payable	8	29
Total current liabilities	<u>1,638</u>	<u>1,134</u>
Long-term debt	1,595	2,170
Other liabilities	768	742
Deferred income taxes	103	119
Total liabilities	<u>4,104</u>	<u>4,165</u>
Stockholders' equity		
Common stock	159	159
Additional paid-in capital	709	661
Retained earnings	1,739	1,561
Treasury shares	(2,036)	(1,868)
Accumulated other comprehensive net losses	(417)	(367)
Stockholders' equity	<u>154</u>	<u>146</u>
Total liabilities and stockholders' equity	<u>\$ 4,258</u>	<u>\$ 4,311</u>