

The tables below present the reconciliation of non-GAAP financial measures to the most directly comparable financial measures calculated in accordance with GAAP and other supplemental information. See “Non-GAAP Financial Information” above for further information regarding the company’s use of non-GAAP financial measures.

The reconciliations below are on a continuing operations basis

Second-Quarter and Fiscal Year-to-Date Sales Growth Reconciliation

	Q2 Fiscal 2015	Q2 Fiscal 2014	Q2 YTD Fiscal 2015	Q2 YTD Fiscal 2014
Total Sales Growth – GAAP	2.9%	0.5%	1.7%	1.4%
Less: Foreign exchange	-2.8	-1.7	-2.4	-1.6
Currency Neutral Sales Growth - Non-GAAP	5.7%	2.2%	4.1%	3.0%

The reconciliations below for fiscal year 2014 are provided as a reference point for the fiscal year 2015 outlook, and reflect the reclassification of Clorox Venezuela to discontinued operations in Q1FY15.

Fiscal Year EBIT Margin⁽¹⁾ Reconciliation

	FY Fiscal 2014
Earnings from continuing operations before income taxes – GAAP	\$884
Interest Income	-3
Interest Expense	103
EBIT ⁽¹⁾ – non-GAAP	\$984
Net Sales	\$5,514
EBIT margin⁽¹⁾ – non-GAAP	17.80%

(1) EBIT represents earnings from continuing operations before interest and taxes. EBIT margin is the ratio of EBIT to net sales.

For Gross Margin Drivers, please refer to the Supplemental Information: Gross Margin Driver page in the Financial Results section of the company’s website TheCloroxCompany.com.