

## The Clorox Company

**Supplemental Unaudited Condensed Information – Gross Margin Drivers**

The table below provides details on the drivers of gross margin change versus the prior year.

Driver	Gross Margin Change vs. Prior Year (basis points)						
	FY14					FY15	
	Q1	Q2	Q3	Q4	FY	Q1	Q2
Cost Savings	+180	+150	+140	+110	+140	+120	+130
Price Changes	+80	+70	+80	+80	+80	+90	+100
Market Movement (commodities)	-110	-140	-120	-110	-120	-40	-90
Manufacturing & Logistics	-140	-120	-120	-240	-160	-170	-90
All other <sup>(1)</sup>	-10	-20	-10	-10	-10	-70	-40
Impact of Clorox Venezuela reclassification to discontinued operations <sup>(2)</sup>	+30	+10	-	+40	+20	-	-
<b>Change vs prior year</b>	<b>+30</b>	<b>-50</b>	<b>-30</b>	<b>-130</b>	<b>-50</b>	<b>-70</b>	<b>+10</b>
<i>Gross Margin (%)</i>	<i>43.5%</i>	<i>42.4%</i>	<i>42.1%</i>	<i>42.9%</i>	<i>42.7%</i>	<i>42.8%</i>	<i>42.5%</i>

(1) In Q2 of fiscal year 2015, 'All other' includes -40 bps of unfavorable foreign currency impact.

(2) Other than the impact of the Clorox Venezuela reclassification, none of the fiscal year 2013 and 2014 gross margin drivers have changed; all effects of the Clorox Venezuela reclassification to discontinued operations are reflected in this line.