

Dear members of the Dorian family,

Thank you for making 2023 a successful year. Your diligence, thoughtfulness and hard work enabled us to navigate the difficult situations brought about by geopolitical upheavals and to make the most of opportunities in the marketplace.

We operated successfully and we took delivery of the dual fuel new building CAPTAIN MARKOS and three dual fuel charter-in new building Panamax VLGCs. In the fourth quarter we placed an order for a VLGC/VLAC new building for delivery in 2026.

We are implementing energy saving initiatives, with excellent ship shore cooperation, and making measurable headway on decarbonization.

We are addressing the substance of diversity, equity and inclusion through our participation in the All Aboard Alliance initiatives.

Our dedicated colleagues who undertake these and other tasks with enthusiasm provide me with inspiration and confidence. And this leads me to the theme of this letter.

SAFETY

We can never overemphasize SAFETY.

I often return to our Mission Statement: *to provide safe, reliable, clean and trouble free transportation.*

Safe comes first in our Mission Statement.

It is not an exaggeration to claim that SAFETY is EVERYTHING.

SAFETY underpins self-respect and respect for our colleagues, our customers, the environment, and our shareholders.

None of our COMPANY VALUES, listed below, can be fulfilled without a singular unrelenting focus on SAFETY.

1. Respect for the Customer
2. Commitment to Quality
3. Appreciation of each and every Worker

4. Contribution to Community and Environmental Sensitivity
5. Tradition of Hard Work and Modesty

While we will continue in 2024 with our efforts to provide better connectivity on board, and to optimize performance by taking advantage of new tools in digitalization and other technology, and to streamline planned maintenance, I am asking all of you to adopt and relentlessly promote an ATTITUDE of uncompromising awareness and commitment to SAFETY as guided by our company's policies and our collective consciousness.

It is the only way forward. Our success is predicated by our focus on this core principle.

SAFETY FIRST

HAPPY NEW YEAR!

May 2024 bring many joys to all of you at sea and ashore and your families.

John Hadjipateras

27 Signal Road, Stamford, CT 06902

Tel: 203-674-9900 | Fax: 203-674-9691

www.dorianlpg.com