



NEWS RELEASE

## Boston Children's Hospital Forms Strategic Partnership with Premier Inc.

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CHARLOTTE, N.C.--(BUSINESS WIRE)-- Boston Children's Hospital, one of the largest pediatric medical centers in the U.S., has partnered with Premier Inc. (NASDAQ: PINC), a leading healthcare improvement company, to foster optimal management of its supply chain portfolio.

Ranked the #1 children's hospital in the nation by U.S. News & World Report, Boston Children's is the primary pediatric teaching affiliate of Harvard Medical School. The hospital signed a multi-year agreement with Premier for access to its industry-leading **supply chain services**, including Premier's group purchasing organization (GPO) and PremierConnect® supply chain analytics.

"Today's healthcare environment calls for a business model that is focused on building healthier communities and better outcomes," said Andrew Singer, Senior Director of Supply Chain Management at Boston Children's. "We believe that Premier has the expertise and insights to help us evaluate and redefine our supply spend. We anticipate that the depth and breadth of Premier's contract portfolio will greatly enhance our opportunities for savings. Savings achieved will allow us to reinvest in our communities to further our mission of enhancing the lives of children and their families. We look forward to seeing what we can accomplish with Premier as our trusted partner."

Premier's vast database and knowledge of supply chain best practices enables data-driven, evidence-based purchasing. With \$60 billion in purchasing power and insights on 45 percent of U.S. hospital discharges, Premier member healthcare providers are able to attain best pricing while maintaining high-quality care.

"Premier and its more than 50 pediatric hospital members gladly welcome Boston Children's to the alliance as our



strategic partner in children’s healthcare improvement and innovation,” said David A. Hargraves, Senior Vice President of Supply Chain at Premier. “Premier’s insights, purchasing power, expertise and peer network are helping pediatric health systems create differentiated value for their patients. We look forward to working with Boston Children’s to design and implement a high-value supply chain system and vastly efficient care delivery model that complements the superior care they provide to their most precious patients each and every day.”

The financial impact of the agreement was not disclosed.

## Forward-Looking Statements

Matters discussed in this release that are not statements of historical or current facts, are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Premier to be materially different from historical results or from any future results or projections expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on any forward-looking statements. In addition to statements that explicitly describe such risks and uncertainties, readers are urged to consider statements in the conditional or future tenses or that include terms such as “believes,” “belief,” “expects,” “estimates,” “intends,” “anticipates” or “plans” to be uncertain and forward-looking. Forward-looking statements may include comments as to Premier’s beliefs and expectations as to future events and trends affecting its business and are necessarily subject to uncertainties, many of which are outside Premier’s control. More information on potential factors that could affect Premier’s financial results is included from time to time in the “Forward-Looking Statements,” “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of Premier’s periodic and current filings with the SEC and available on Premier’s website at [investors.premierinc.com](http://investors.premierinc.com). Forward-looking statements speak only as of the date they are made. Premier undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise that occur after that date.

## About Boston Children's Hospital

Boston Children's Hospital is ranked the #1 children's hospital in the nation by U.S. News & World Report and is the primary pediatric teaching affiliate of Harvard Medical School. Home to the world's largest research enterprise based at a pediatric medical center, its discoveries have benefited both children and adults since 1869. Today, more than 3,000 scientists, including eight members of the National Academy of Sciences, 18 members of the National Academy of Medicine and 12 Howard Hughes Medical Investigators comprise Boston Children's research community. Founded as a 20-bed hospital for children, Boston Children's is now a 415-bed comprehensive center for pediatric and adolescent healthcare. [www.childrenshospital.org](http://www.childrenshospital.org)

## About Premier Inc.

Premier Inc. (NASDAQ: PINC) is a leading healthcare improvement company, uniting an alliance of more than 4,000 U.S. hospitals and health systems and approximately 165,000 other providers and organizations to transform healthcare. With integrated data and analytics, collaboratives, supply chain solutions, and consulting and other services, Premier enables better care and outcomes at a lower cost. Premier plays a critical role in the rapidly evolving healthcare industry, collaborating with members to co-develop long-term innovations that reinvent and improve the way care is delivered to patients nationwide. Headquartered in Charlotte, N.C., Premier is passionate about transforming American healthcare. Please visit Premier's news and investor sites on [www.premierinc.com](http://www.premierinc.com); as well as [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [Premier's blog](#) for more information about the company.

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