

NEWS RELEASE

KLAS Names Premier Inc. Best Overall Healthcare Management Consulting Firm for Second Year

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Premier also named best Strategy, Growth and Consolidation Consulting Firm for third consecutive year in the 2019 Best in KLAS: Software and Services report; recognized as Mindshare Leader in Value-Based Care Transformation as healthcare-specific firm in the 2018 Healthcare Management Consulting report

CHARLOTTE, N.C.--(BUSINESS WIRE)-- Premier Inc. (NASDAQ: PINC), a leading healthcare improvement company, has been named 2019's best Overall Healthcare Management Consulting Firm by KLAS, an industry-trusted research and insights firm. Premier is the only company to be recognized by KLAS twice for Overall Healthcare Management Consulting.

In the 2019 Best in KLAS: Software & Services report, Premier was also ranked the top performer in the **Strategy, Growth and Consolidation** category for the third consecutive year. KLAS ranks organizations and their solutions according to input from the professionals who use them.

"This continued recognition is a testament to the value our performance improvement solutions and services are bringing to healthcare organizations nationwide," said Leigh Anderson, President of Performance Services at Premier. "We take great pride in the fact that our members view Premier as their trusted partner in achieving success now and in the future."

As the leader in **strategy**, **growth and consolidation consulting**, Premier helps healthcare organizations navigate through complex mergers, acquisitions and growth of their enterprises. This work enables effective decision-making, addresses network effectiveness and operational redundancies, aligns the physician enterprise within the

health system, enhances integration between providers and payers, and improves the ability to leverage growth strategies.

With nine Best in KLAS awards in just four years, Premier has consistently been referenced as a leader in KLAS's healthcare consulting and technology reports.

"Healthcare-specific firms provide a more consistent experience across clients. Premier is a top-performing firm known for consistent track records, quality resources and specific areas of expertise," according to KLAS's 2018 Healthcare Management Consulting Report, published in December, which named Premier the Mindshare Leader for Value-Based Care Transformation.

The Healthcare Management Consulting Report also rated **value-based care** transformation as the top business challenge for healthcare leaders. Mindshare refers to the level of awareness among healthcare leaders about Premier's expertise and ability to address their needs.

"It's not surprising that value-based care is rated as a top business challenge for healthcare executives," said Joe Damore, Service Line Vice President of Population Health Management at Premier. "Moving from fee-for-service to value-based payment models is a major evolution requiring a deliberate strategy and investments in core capabilities to ensure a successful transition, and financial and competitive sustainability. To realize a return on these critical investments, health systems need seasoned experts and the data to drive the right decision-making and implementation processes."

KLAS's 2018 Healthcare Management Consulting report also stated that Premier is known for strategy development, physician alignment and structuring, implementing bundled payment and episode of care models, and building and implementing successful clinically integrated networks (CINs) and accountable care organizations (ACOs).

"We get ten times more value from Premier than from other consulting firms," said an executive respondent in the 2018 Healthcare Management Consulting report. "Premier can research and provide real case studies; they know what has and hasn't worked."

Members of Premier's **Population Health Management Collaborative** and **Bundled Payment Collaborative** consistently outperform the nation in value-based care delivery and payment.

Armed with clinical insights from data on more than 45 percent of U.S. hospital discharges, a proven performance improvement methodology and approximately \$60 billion in annual spend information, Premier consultants work to meet the needs of healthcare providers as embedded partners through onsite assessments, one-on-one

coaching, peer-to-peer collaboration, 24/7 on-demand data tools and virtual education.

2017, 2019 Overall Healthcare Management Consulting, 2016-2017 VBC, 2017-2019 Strategy Growth and Consolidation Consulting, 2017 EPR, 2017, 2019 Healthcare Management Consulting in the Best in KLAS: Software and Services reports, January © KLAS https://klasresearch.com/report/2019-best-in-klas-software-services/1473.

About Premier Inc.

Premier Inc. (NASDAQ: PINC) is a leading healthcare improvement company, uniting an alliance of more than 4,000 U.S. hospitals and health systems and approximately 165,000 other providers and organizations to transform healthcare. With integrated data and analytics, collaboratives, supply chain solutions, and consulting and other services, Premier enables better care and outcomes at a lower cost. Premier plays a critical role in the rapidly evolving healthcare industry, collaborating with members to co-develop long-term innovations that reinvent and improve the way care is delivered to patients nationwide. Headquartered in Charlotte, N.C., Premier is passionate about transforming American healthcare. Please visit Premier's news and investor sites on www.premierinc.com; as well as Twitter, Facebook, LinkedIn, YouTube, Instagram and Premier's blog for more information about the company.

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