Premier Inc. Launches Real-Time Pricing Analytics to Maximize Savings on Capital Equipment Purchases

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CHARLOTTE, N.C.--(BUSINESS WIRE)-- Premier Inc. (NASDAQ: PINC), a leading healthcare improvement company, has enhanced and automated its capital equipment data analytics to deliver significant savings to healthcare providers. Accessed through the PremierConnect® performance improvement platform, these new capabilities help supply chain decision makers obtain best pricing benchmarks in real-time for capital equipment purchases, which historically have very limited pricing transparency.

PremierConnect integrates clinical, financial and outcomes information on 45 percent of U.S. hospital discharges and $56 billion in annual supply chain purchases. Its capital equipment pricing analytics help healthcare leaders evaluate quoted capital purchase prices at a line-item level and compare pricing to Premier's top-tier contracts, as well as view historical prices for capital equipment and related components. The technology is automated and easy-to-use, providing a dashboard with peer comparisons on proposed price quotes to determine fair market value quickly.

“Supply chain executives are often in the dark when it comes to evaluating capital equipment pricing,” said Chad Rodine, service line vice president, capital and construction services at Premier. “PremierConnect Capital Analytics is an automated solution, giving users access to a robust central repository of capital price information to expose the true cost of items. For example, a Mid-Atlantic healthcare organization identified 63 percent in savings on a single quote. It’s the only solution out there to provide this information instantly – demonstrating proof of savings.”

According to a recent Premier survey of C-suite leaders, 51 percent of respondents indicated they plan to make cost reduction on capital and construction projects a priority over the next year. PremierConnect Capital Analytics are one of many capital and construction services at Premier, which offers a comprehensive suite of solutions to help
providers plan, build and maintain their facilities. From contracts that support facility operations and maintenance, to access to industry leading capital pricing, equipment planning, capital price benchmark analytics and advisors, Premier helps ensure that members are operating efficiently and effectively to reach the best price possible on contracted services and products.

About Premier Inc.

Premier Inc. (NASDAQ: PINC) is a leading healthcare improvement company, uniting an alliance of approximately 3,900 U.S. hospitals and health systems and approximately 150,000 other providers and organizations. With integrated data and analytics, collaboratives, supply chain solutions, and advisory and other services, Premier enables better care and outcomes at a lower cost. Premier, a Malcolm Baldrige National Quality Award recipient, plays a critical role in the rapidly evolving healthcare industry, collaborating with members to co-develop long-term innovations that reinvent and improve the way care is delivered to patients nationwide. Headquartered in Charlotte, N.C., Premier is passionate about transforming American healthcare. Please visit Premier’s news and investor sites on www.premierinc.com; as well as Twitter, Facebook, LinkedIn, YouTube, Instagram and Premier’s blog for more information about the company.


Source: Premier Inc.

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