



Third Quarter 2015 Highlights and Operating Review

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The statements in this presentation other than historical facts are forward-looking statements made in reliance upon the safe harbor of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to a number of factors that could cause our actual results to differ materially from what is indicated here. These factors include but are not limited to general economic conditions, the level of customer demand particularly for capital projects in the markets we serve, changes in supplier sales strategies or financial viability, risks associated with the sale of nonconforming products and services, political, economic or currency risks related to foreign operations, inventory obsolescence, copper price fluctuations, customer viability, risks associated with accounts receivable, the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks and risks associated with integration of acquired companies. These uncertainties may cause our actual results to be materially different than those expressed in any forward looking statements. We do not undertake to update any forward looking statements. Please see our Securities and Exchange Commission ("SEC") filings for more information.

In addition to the results provided in accordance with U.S. Generally Accepted Accounting Principles ("GAAP") above, this presentation includes certain financial measures computed using non-GAAP components as defined by the SEC. Specifically, net sales comparisons to the prior corresponding period, both worldwide and in relevant segments, are discussed in this presentation both on a GAAP basis and non-GAAP basis. We believe that by reporting non-GAAP organic growth, which adjusts for the impact of acquisitions (when applicable), foreign exchange fluctuations and copper prices, both management and investors are provided with meaningful supplemental sales information to understand and analyze our underlying trends and other aspects of our financial performance. Beginning in 2015, we calculate the year-over-year organic sales growth impact relating to the Tri-Ed acquisition by including the 2014 results with our results (on a "pro forma" basis) as we believe this represents the most accurate representation of organic growth, considering the nature of the company we acquired and the synergistic revenues that have been achieved. From time to time, we may also exclude other items from reported financial results (e.g., impairment charges, inventory adjustments, restructuring charges, tax items, currency devaluations, etc.) so that both management and financial statement users can use these non-GAAP financial measures to better understand and evaluate our performance period over period and to analyze the underlying trends of our business.

Non-GAAP financial measures provide insight into selected financial information and should be evaluated in the context in which they are presented. These non-GAAP financial measures have limitations as analytical tools, and should not be considered in isolation from, or as a substitute for, financial information presented in compliance with GAAP, and non-GAAP financial measures as reported by us may not be comparable to similarly titled amounts reported by other companies. The non-GAAP financial measures should be considered in conjunction with the Condensed Consolidated Financial Statements and Management's Discussion and Analysis of Financial Condition and Results of Operations. Management does not use these non-GAAP financial measures for any purpose other than the reasons stated above. Unless otherwise stated, all numbers in this presentation reflect results from continuing operations.

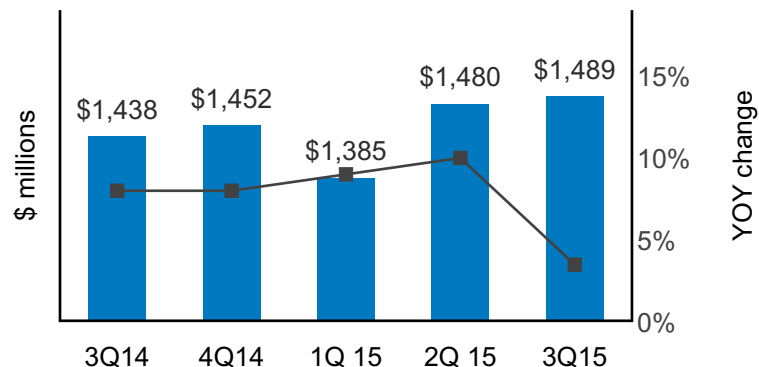
3Q 2015 Overview and Highlights

- Highlights
- Adjusted EPS Walk
- Segment and Geographic Sales Mix
- ECS Overview and Detail
- W&C Overview and Detail
- Income Statement Overview and Trends
- Outlook

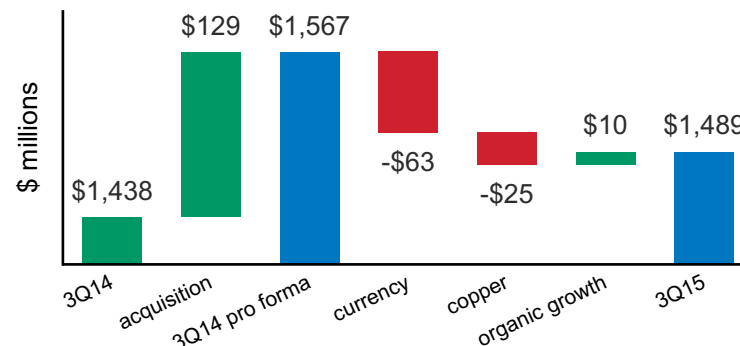
Appendix

- Glossary
- EBITDA Reconciliation
- Items Impacting Comparability

3Q15 Sales increased 3.6%



3Q15 Organic sales growth of 0.7%



Note - amounts may not sum due to rounding

Highlights

- Third quarter sales of \$1.5 billion, up 3.6% YOY and 0.7% on an organic basis
- Record quarter ECS sales of \$1.0 billion, up 14.5% YOY and 4.0% on an organic basis
- Record quarter ECS security sales of \$402.4 million, up 40% YOY and flat on an organic basis
- Tri-Ed tracking ahead of 2015 EBITDA synergy targets
- ECS EBITDA margin increased 100 bps YOY and 160 bps sequentially
- Completed acquisition of Power Solutions business of HD Supply on October 5th

Growth Drivers

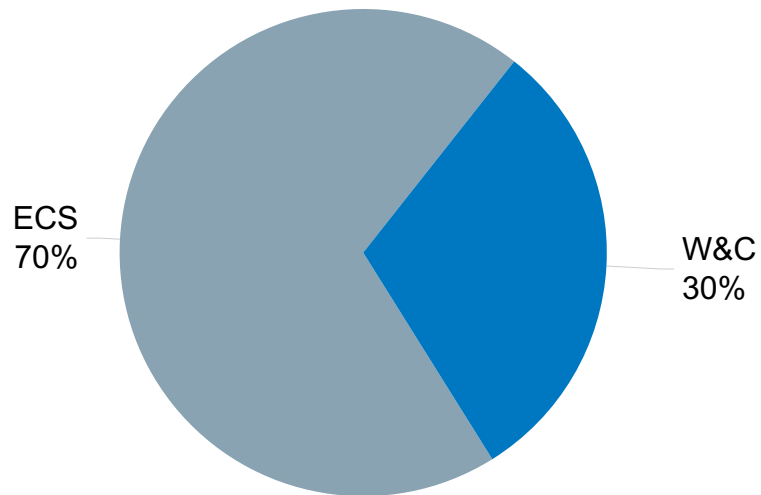
- Security, resulting from the Tri-Ed acquisition
- EMEA, APAC and Latin America ECS, reflecting strength in global account customers

Q3 2014 Adjusted Diluted EPS	\$1.46
Tri-Ed acquisition (included interest and D&A)	0.03
Copper impact	(0.10)
Currency impact	(0.10)
Power Solutions interest expense*	(0.05)
Impact of change in adjusted effective tax rate**	(0.03)
	<hr/>
	1.21
Core operations	—
Q3 2015 Adjusted Diluted EPS	\$1.21

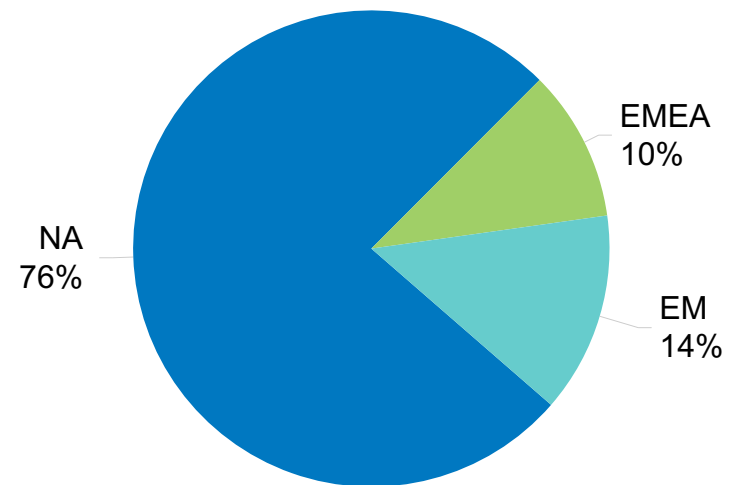
*Interest expense on \$350 million notes issued in August 2015 (with interest accruing since August 18)

**The adjusted effective tax rate of 37.8% in Q3 2015 compares to 36.4% in Q3 2014

3Q 2015 Segment Sales Mix



3Q 2015 Geographic Sales Mix



3Q 2015 Geographic Sales Growth



Geographic Highlights

North America up 4%, down 3% organically

- ECS up 15%, driven by Tri-Ed
- W&C down 15%, driven by weakness in Canada, copper and currency impacts

EMEA up 8% organically

- Driven by ECS, up 17% organically, reflecting global account spend

Emerging Markets up 15% organically

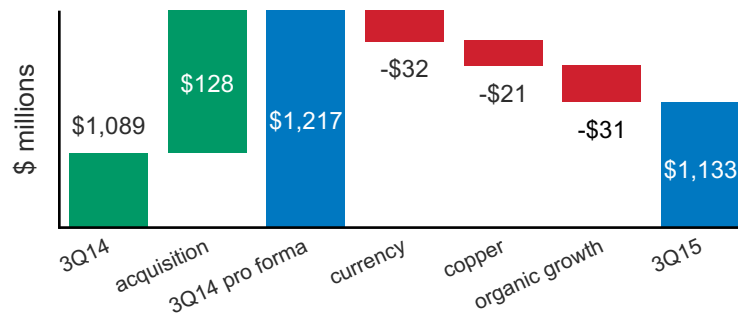
- Driven by ECS, up 26% organically, reflecting global account spend

EMEA Sales down 3.5%, up 7.5% organically



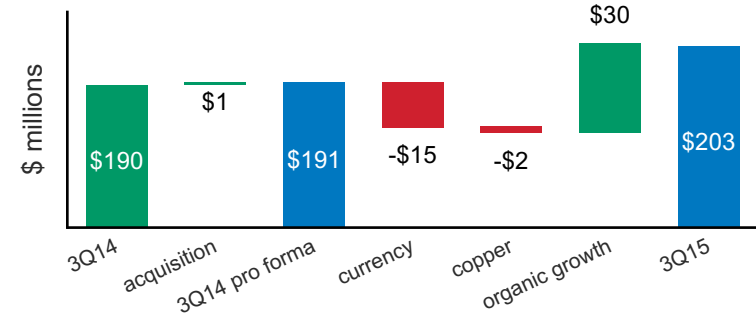
Note - amounts may not sum due to rounding

North America Sales up 4.1%, down 2.5% organically

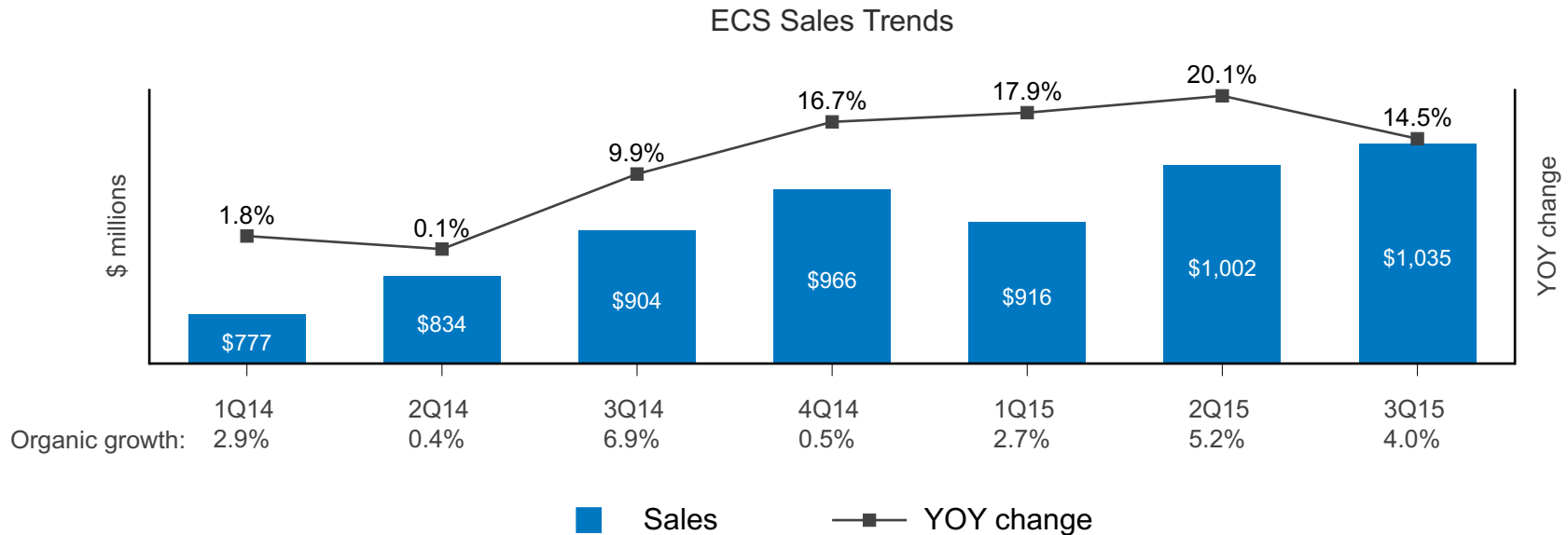


Note - amounts may not sum due to rounding

Emerging Markets Sales up 6.4%, up 15.2% organically

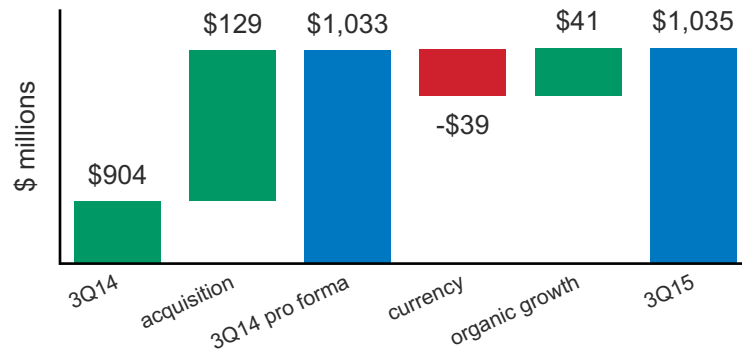


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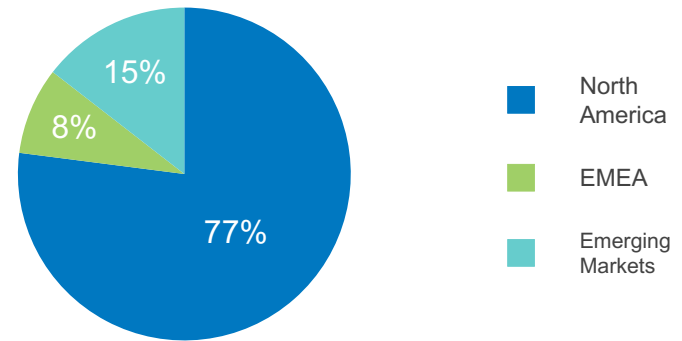


- Sales up 15%, 4% organically, driven by an increase in security sales resulting from the Tri-Ed acquisition and strength in Emerging Markets and EMEA regions
- Sequential organic sales growth of 4%, excluding \$8.3 million of foreign currency, driven by an acceleration in Emerging Markets
- Operating margin of 6.0% increased 80 bps YOY, reflecting leverage on higher volume and strong cost control
- Expense ratio declined 110 bps YOY

ECS Organic Sales increased 4.0%

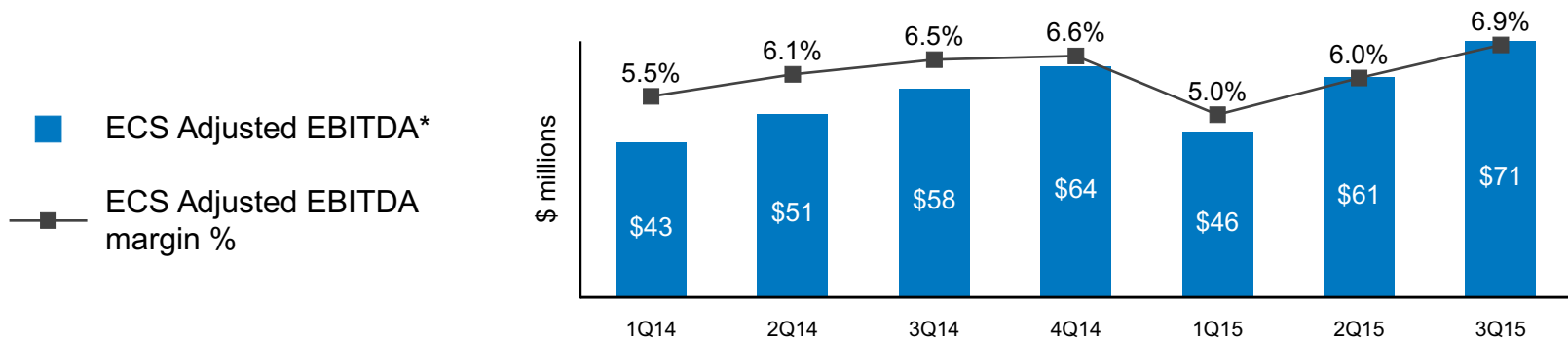


ECS Sales by Geography



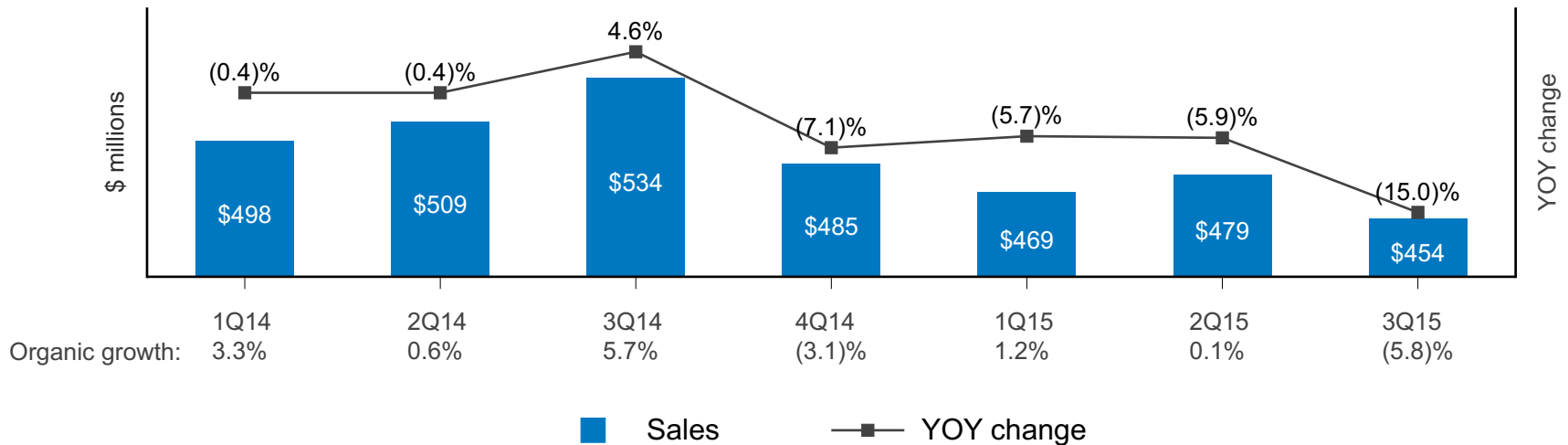
Note - amounts may not sum due to rounding

ECS Adjusted EBITDA Trend



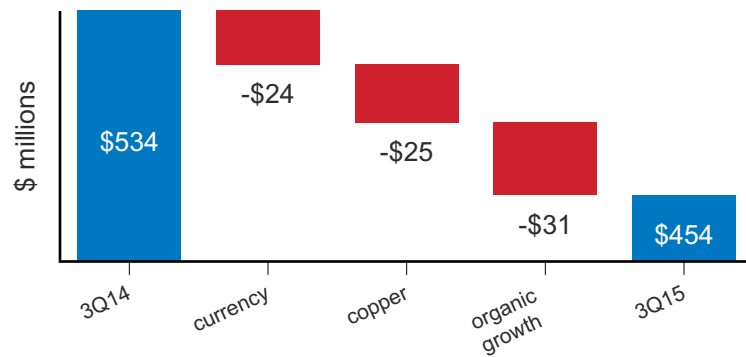
* See Appendix

W&C Sales Trends

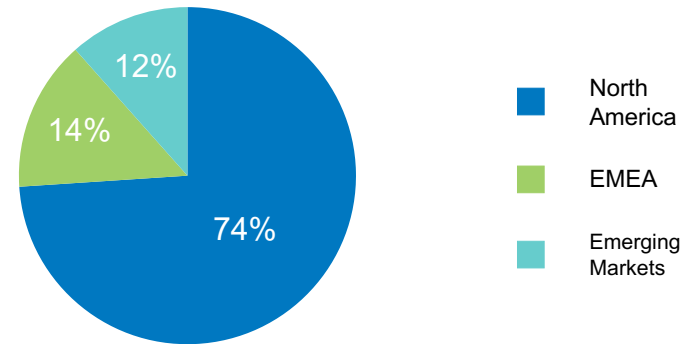


- Sales down 15.0%, down 5.8% organically, reflecting slowing sales in all geographies
- North America down 15.3%, reflecting weak sales in Canada and US industrial project spend, partially offset by solid growth with manufacturing customers
- EMEA down 13.0%, down 3.0% organically
- Emerging markets down 15.5%, down 7.1% organically

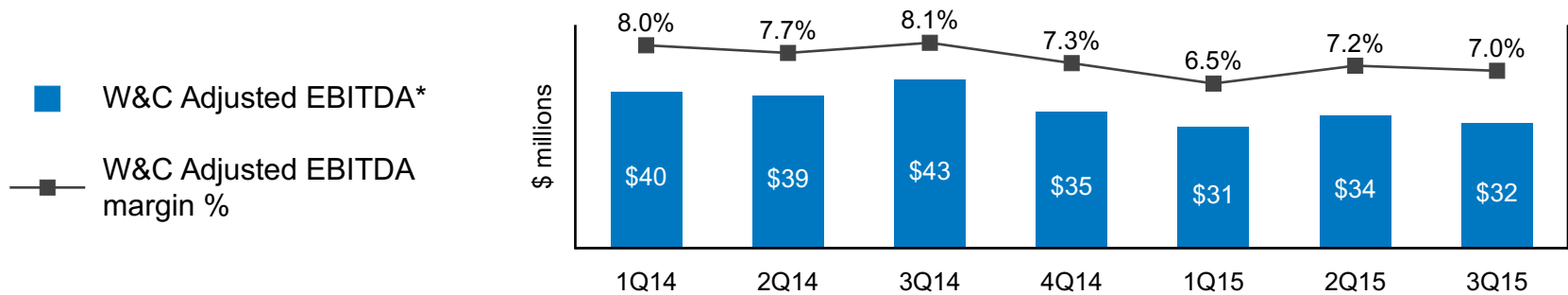
W&C Organic Sales declined (5.8)%



W&C Sales by Geography



W&C Adjusted EBITDA Trend



* See Appendix

Income Statement Overview



Continuing Operations \$ millions	GAAP			NON-GAAP*		
	3Q 15	3Q 14	YOY Change Favorable (Unfavorable)	3Q 15	3Q 14	YOY Change Favorable (Unfavorable)
Net Sales	\$1,489.2	\$1,438.0	3.6%	\$1,489.2	\$1,438.0	3.6%
Gross Profit	\$330.9	\$322.7	2.5%	\$330.9	\$322.7	2.5%
<i>Gross Margin %</i>	22.2%	22.4%	(20) bps	22.2%	22.4%	(20) bps
Operating Expense	\$252.7	\$240.2	(5.2)%	\$244.6	\$234.5	(4.3)%
<i>Operating Expense %</i>	17.0%	16.7%	(30) bps	16.4%	16.3%	(10) bps
Operating Income	\$78.2	\$82.5	(5.1)%	\$86.3	\$88.2	(2.2)%
<i>Operating Margin %</i>	5.3%	5.7%	(40) bps	5.8%	6.1%	(30) bps
EBITDA	\$82.9	\$87.6	(5.3)%	\$99.8	\$98.6	1.2%
<i>EBITDA Margin %</i>	5.6%	6.1%	(50) bps	6.7%	6.9%	(20) bps

* See Appendix

Income Statement Overview

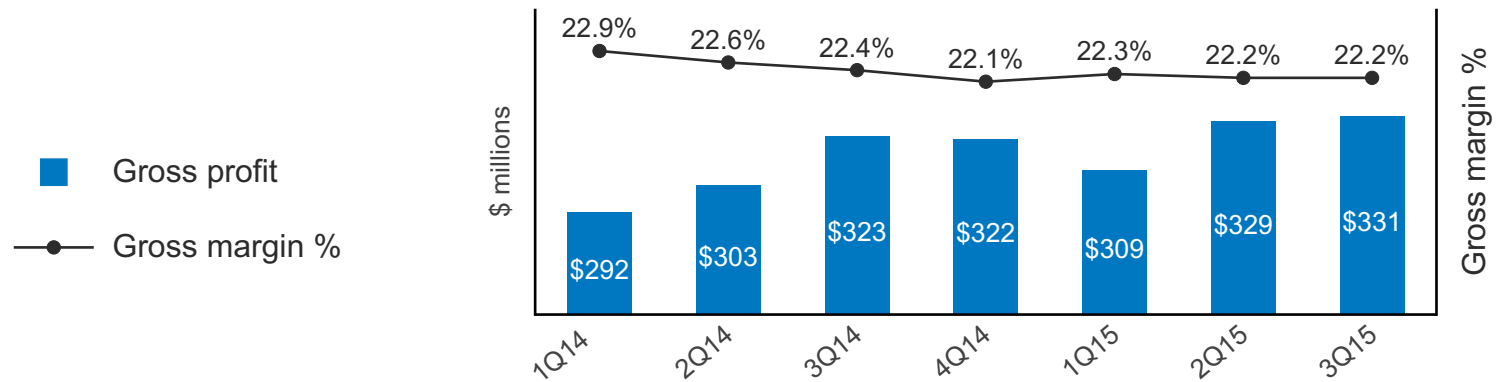


Continuing Operations \$ millions except EPS	GAAP		
	3Q 15	3Q 14	YOY Change Favorable (Unfavorable)
Operating Income	\$78.2	\$82.5	(5.1)%
<i>Operating Margin %</i>	5.3%	5.7%	(40) bps
Interest Expense	\$15.8	\$10.3	\$(5.5)
Foreign Exchange and Other	\$5.5	\$2.0	\$(3.5)
Income Before Taxes	\$56.9	\$70.2	\$(13.3)
Income Tax Expense	\$21.5	\$24.8	\$3.3
<i>Tax Rate</i>	37.8%	35.4%	(240) bps
Net Income	\$35.4	\$45.4	(22.0)%
Diluted EPS	\$1.06	\$1.36	(22.1)%
Diluted Average Shares (000's)	33.4	33.4	-

NON-GAAP*		
3Q 15	3Q 14	YOY Change Favorable (Unfavorable)
\$86.3	\$88.2	(2.2)%
5.8%	6.1%	(30) bps
\$15.8	\$10.3	\$(5.5)
\$5.5	\$1.7	\$(3.8)
\$65.0	\$76.2	\$(11.2)
\$24.6	\$27.7	\$3.1
37.8%	36.4%	(140) bps
\$40.4	\$48.5	(16.7)%
\$1.21	\$1.46	(17.1)%
33.4	33.4	-

* See Appendix

Gross Profit and Margin Trend



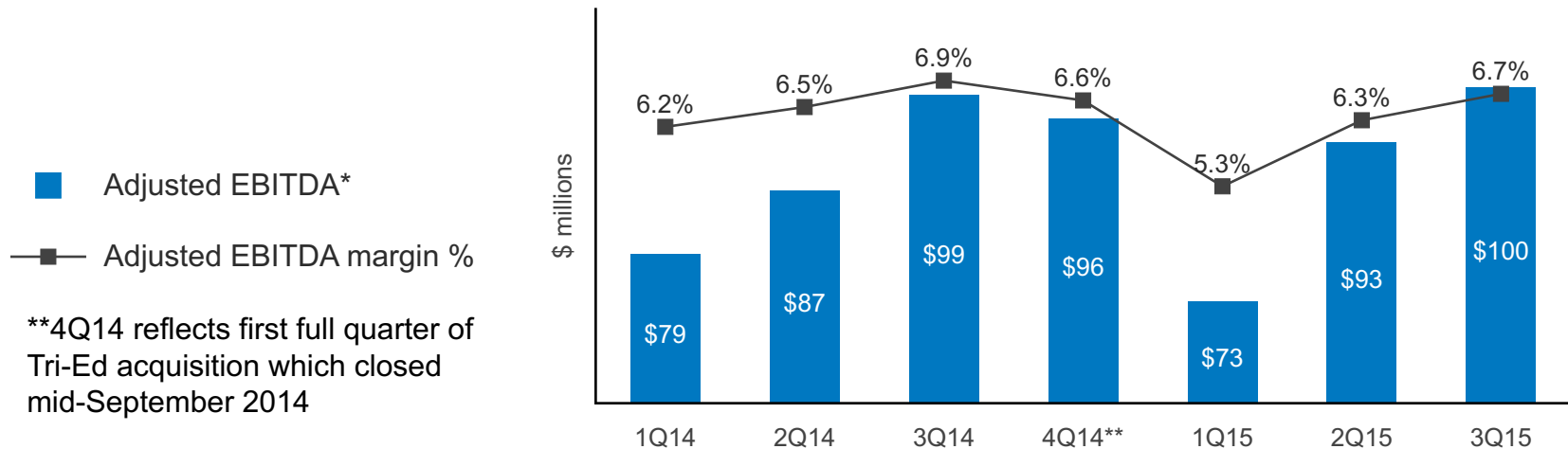
YOY

- Gross margin decline caused by the Tri-Ed acquisition, reflecting lower security product gross margin

Sequential

- Sequential margins were flat as higher margin in W&C offset lower margin in ECS

Adjusted EBITDA Trend



**4Q14 reflects first full quarter of Tri-Ed acquisition which closed mid-September 2014

* See Appendix

YOY

- Decline in margin was caused by the mix impact from growth in our security business, unfavorable impacts of foreign exchange and lower average copper prices, competitive pricing pressure in the market and an increase in pension and employee benefit expense

Sequential

- Increase in adjusted EBITDA margin in the current quarter driven by cost management discipline, reflecting a 50 basis point improvement in adjusted operating expense ratio to 16.4% of sales

Outlook

	North America	EMEA	Emerging Markets
ECS	↑	—	↑
W&C	—	—	—

↑	Trend is likely to improve in 4Q 2015 versus 3Q 2015
—	Trend is stable
↓	Trend is negative

4Q 2015 Sales Outlook: Estimated Currency, Copper and M&A Impacts



\$ millions	3Q 15		4Q 15	Full Year 2015	
	Prior Outlook	Actual	Outlook	Prior Outlook	Updated Outlook
Organic sales growth	2 - 4%	1%	2 - 3%	2 - 4%	1.5 - 2.5%
Foreign exchange*	\$(50 - 60)	\$(63.3)	\$(55 - 65)	\$(200 - 220)	\$(220 - 230)
Copper**	\$(20 - 25)	\$(24.9)	\$(15 - 20)	\$(60 - 70)	\$(65 - 75)
Tri-Ed acquisition***	~\$125	\$128.9	\$0	~ \$450 (~3 quarters of Tri-Ed)	~ \$450 (~3 quarters of Tri-Ed)
Power Solutions acquisition	-	-	\$475 - 500	-	\$475 - 500

*Foreign exchange outlook based on rates as of October 2, 2015

**Copper outlook based on average copper price of approximately \$2.38

***3Q 2014 included 12 days and \$30.6 million in Tri-Ed sales

	Power Solutions	
	Q4 Outlook	FY 2016 Outlook
Sales	\$475 - \$500 million	\$2.0 - \$2.2 billion
EBITDA	\$20 - \$22 million	\$95 - \$98 million
EBITDA %	4.2% - 4.4%	4.4% - 4.5%
Depreciation and amortization	\$8 - \$9 million	\$33 - \$35 million
Operating profit	\$12 - \$13 million	\$62 - \$65* million
Interest	\$8 - \$9** million	\$33 - \$35 million
Tax rate	38%	38%
EPS	\$0.07 - \$0.09	\$0.50 - \$0.60

*includes \$6 million in estimated 2016 EBITDA synergies

** \$6 - \$7 million of interest is incremental to Q3 2015

Appendix

YOY: Year-over-year

PF: Pro forma

ECS: Enterprise Cabling & Security Solutions

W&C: Electrical and Electronic Wire and Cable

PS: Power Solutions

NA: North America

EM: Emerging Markets

EMEA: Europe, the Middle East and Africa

CALA: Central and Latin America

APAC: Asia Pacific

USD: US dollar

OGP: Oil, gas and petrochemical

M: Million

B: Billion

Bps: Basis points

EBITDA: Net income from continuing operations before interest, income taxes, depreciation and amortization

2015 INCOME STATEMENT DETAILS: EBITDA AND ADJUSTED EBITDA



Continuing Operations \$ millions	EBITDA and Adjusted EBITDA						
	1Q 14	2Q 14	3Q 14	4Q 14	1Q 15	2Q 15	3Q 15
Net income	\$37.7	\$44.5	\$45.4	\$35.8	\$26.5	\$29.5	\$35.4
Interest expense	10.1	9.0	10.3	15.1	14.2	12.7	15.8
Income taxes	12.5	21.8	24.8	27.1	14.6	18.8	21.5
Depreciation	4.7	4.8	5.0	5.5	5.1	5.3	5.2
Amortization of intangible assets	1.7	1.6	2.1	5.2	5.1	5.2	5.0
EBITDA	\$66.7	\$81.7	\$87.6	\$88.7	\$65.5	\$71.5	\$82.9
<i>EBITDA as a % of sales</i>	5.2%	6.1%	6.1%	6.1%	4.7%	4.8%	5.6%
EBITDA	\$66.7	\$81.7	\$87.6	\$88.7	\$65.5	\$71.5	\$82.9
Foreign exchange and other non-operating expense	9.7	1.9	2.0	2.4	4.0	3.5	5.5
Stock-based compensation	3.0	3.0	3.3	3.3	3.3	3.6	3.3
Restructuring charge	—	—	—	—	—	5.3	—
Write-off of capitalized software	—	—	—	—	—	3.1	—
Venezuelan customer bad debt expense	—	—	—	—	—	2.6	—
Dilapidation provision	—	—	—	—	—	1.7	—
Acquisition and integration costs	—	—	5.7	1.5	—	1.0	8.1
Pension divestiture costs	—	—	—	—	—	0.4	—
Adjusted EBITDA	\$79.4	\$86.6	\$98.6	\$95.9	\$72.8	\$92.7	\$99.8
<i>Adjusted EBITDA as a % of sales</i>	6.2%	6.5%	6.9%	6.6%	5.3%	6.3%	6.7%

2015 ECS DETAIL: EBITDA AND ADJUSTED EBITDA



Continuing Operations \$ millions	ECS EBITDA and Adjusted EBITDA						
	1Q 14	2Q 14	3Q 14	4Q 14	1Q 15	2Q 15	3Q 15
Net income	\$37.6	\$45.5	\$46.7	\$53.0	\$36.3	\$42.2	\$61.8
Interest expense	—	—	—	—	—	—	—
Income taxes	—	—	—	—	—	—	—
Depreciation	2.9	2.9	3.2	3.6	3.4	3.7	3.3
Amortization of intangible assets	0.2	0.2	0.7	3.7	3.7	3.7	3.7
EBITDA	\$40.7	\$48.6	\$50.6	\$60.3	\$43.4	\$49.6	\$68.8
<i>EBITDA as a % of sales</i>	5.2%	5.8%	5.6%	6.2%	4.7%	5.0%	6.6%
EBITDA	\$40.7	\$48.6	\$50.6	\$60.3	\$43.4	\$49.6	\$68.8
Foreign exchange and other non-operating expense	—	—	—	—	—	—	—
Stock-based compensation	1.8	1.9	2.0	2.0	2.1	2.3	2.2
Restructuring charge	—	—	—	—	—	3.0	—
Write-off of capitalized software	—	—	—	—	—	1.9	—
Venezuelan customer bad debt expense	—	—	—	—	—	2.6	—
Dilapidation provision	—	—	—	—	—	0.9	—
Acquisition and integration costs	—	—	5.7	1.3	—	—	—
Pension divestiture costs	—	—	—	—	—	0.3	—
Adjusted EBITDA	\$42.5	\$50.5	\$58.3	\$63.6	\$45.5	\$60.6	\$71.0
<i>Adjusted EBITDA as a % of sales</i>	5.5%	6.1%	6.5%	6.6%	5.0%	6.0%	6.9%

2015 W&C DETAIL: EBITDA AND ADJUSTED EBITDA



Continuing Operations \$ millions	W&C EBITDA and Adjusted EBITDA						
	1Q 14	2Q 14	3Q 14	4Q 14	1Q 15	2Q 15	3Q 15
Net income	\$35.3	\$34.7	\$38.7	\$30.3	\$26.2	\$25.0	\$28.6
Interest expense	—	—	—	—	—	—	—
Income taxes	—	—	—	—	—	—	—
Depreciation	1.8	1.9	1.8	2.0	1.7	1.5	1.8
Amortization of intangible assets	1.5	1.4	1.4	1.4	1.4	1.5	1.3
EBITDA	\$38.6	\$38.0	\$41.9	\$33.7	\$29.3	\$28.0	\$31.7
<i>EBITDA as a % of sales</i>	<i>7.8%</i>	<i>7.4%</i>	<i>7.9%</i>	<i>7.0%</i>	<i>6.3%</i>	<i>5.8%</i>	<i>7.0%</i>
EBITDA	\$38.6	\$38.0	\$41.9	\$33.7	\$29.3	\$28.0	\$31.7
Foreign exchange and other non-operating expense	—	—	—	—	—	—	—
Stock-based compensation	1.2	1.1	1.3	1.3	1.2	1.2	1.1
Restructuring charge	—	—	—	—	—	2.2	—
Write-off of capitalized software	—	—	—	—	—	0.9	—
Venezuelan customer bad debt expense	—	—	—	—	—	—	—
Dilapidation provision	—	—	—	—	—	0.8	—
Acquisition and integration costs	—	—	—	0.2	—	1.0	(1.0)
Pension divestiture costs	—	—	—	—	—	0.1	—
Adjusted EBITDA	\$39.8	\$39.1	\$43.2	\$35.2	\$30.5	\$34.2	\$31.8
<i>Adjusted EBITDA as a % of sales</i>	<i>8.0%</i>	<i>7.7%</i>	<i>8.1%</i>	<i>7.3%</i>	<i>6.5%</i>	<i>7.2%</i>	<i>7.0%</i>

ITEMS IMPACTING COMPARABILITY



(In millions, except per share amounts)	Positive (Negative) Impact	
	Three Months Ended	
	October 2, 2015	October 3, 2014
Continuing operations		As Adjusted
Items impacting comparability of results:		
<i>Items impacting operating income:</i>		
Acquisition and integration costs	\$ (8.1)	\$ (5.7)
Total of items impacting operating income	\$ (8.1)	\$ (5.7)
<i>Items impacting other expenses:</i>		
Acquisition financing costs	\$ —	\$ (0.3)
Total of items impacting other expenses	\$ —	\$ (0.3)
Total of items impacting pre-tax income	\$ (8.1)	\$ (6.0)
<i>Items impacting income taxes:</i>		
Tax impact of items impacting pre-tax income above	\$ 3.1	\$ 1.0
Tax benefits related to closing prior tax years	—	1.9
Total of items impacting income taxes	\$ 3.1	\$ 2.9
Net income impact of these items	\$ (5.0)	\$ (3.1)
Diluted EPS impact of these items	\$ (0.15)	\$ (0.10)
GAAP to Non-GAAP Net Income and EPS Reconciliation for continuing operations:		
Net income from continuing operations – Non-GAAP	\$ 40.4	\$ 49.2
Items impacting net income from continuing operations	(5.0)	(3.1)
Net income from continuing operations – GAAP	\$ 35.4	\$ 45.4
Diluted EPS – Non-GAAP	\$ 1.21	\$ 1.46
Diluted EPS impact of these items	(0.15)	(0.10)
Diluted EPS – GAAP	\$ 1.06	\$ 1.36