

**The Dow Chemical Company**  
**Dividend/Stock Split Historical Information -- 1900 to 2003**  
**Symbol: DOW (Common Stock)**

Note: Due to a merger close, there were two separate pro-rata dividends paid for the first quarter of 2001 (on March 1 and April 30), totaling \$0.29 per share, the dividend rate at the time.

<u>No.</u>	<u>Record Date</u>	<u>Payable Date</u>	<u>Amount</u>
451	September 30, 2003	October 30, 2003	0.335
450	June 30, 2003	July 30, 2003	0.335
449	March 28, 2003	April 30, 2003	0.335
448	December 31, 2002	January 30, 2003	0.335
447	September 30, 2002	October 30, 2002	0.335
446	June 28, 2002	July 30, 2003	0.335
445	March 28, 2002	April 30, 2002	0.335
444	December 31, 2001	January 30, 2002	0.335
443	September 28, 2001	October 30, 2001	0.335
442	June 29, 2001	July 30, 2001	0.335
441	March 30, 2001	April 30, 2001	0.1689
440	February 5, 2001	March 1, 2001	0.1211
439	December 31, 2000	January 28, 2001	0.29
438	September 29, 2000	October 30, 2000	0.29
437	June 30, 2000	July 28, 2000	0.29
	Stock Split	June 16, 2000	3-for-1
436	March 31, 2000	April 28, 2000	0.87
435	December 31, 1999	January 28, 2000	0.87
434	September 30, 1999	October 29, 1999	0.87
433	June 30, 1999	July 31, 1999	0.87
432	March 31, 1999	April 30, 1999	0.87
431	December 30, 1998	January 31, 1999	0.87
430	September 30, 1998	October 30, 1998	0.87
429	June 30, 1998	July 30, 1998	0.87
428	March 31, 1998	April 30, 1998	0.87
427	December 31, 1997	January 30, 1998	0.87
426	September 30, 1997	October 30, 1997	0.87
425	June 30, 1997	July 30, 1997	0.87
424	March 31, 1997	April 30, 1997	0.75
423	December 31, 1996	January 30, 1997	0.75
422	September 30, 1996	October 30, 1996	0.75
421	June 28, 1996	July 30, 1996	0.75
420	March 29, 1996	April 30, 1996	0.75
419	December 29, 1995	January 30, 1996	0.75
418	September 29, 1995	October 30, 1995	0.75
417	June 30, 1995	July 28, 1995	0.75
416	March 31, 1995	April 28, 1995	0.65

415	December 30, 1994	January 30, 1995	0.65
414	September 30, 1994	October 28, 1994	0.65
413	June 30, 1994	July 29, 1994	0.65
412	March 31, 1994	April 29, 1994	0.65
411	December 31, 1993	January 28, 1994	0.65
410	September 30, 1993	October 29, 1993	0.65
409	June 30, 1993	July 30, 1993	0.65
408	March 31, 1993	April 30, 1993	0.65
407	December 31, 1992	January 29, 1993	0.65
406	September 30, 1992	October 30, 1992	0.65
405	June 30, 1992	July 30, 1992	0.65
404	March 31, 1992	April 30, 1992	0.65
403	December 31, 1991	January 30, 1992	0.65
402	September 30, 1991	October 30, 1991	0.65
401	June 28, 1991	July 30, 1991	0.65
400	March 29, 1991	April 30, 1991	0.65
399	December 31, 1990	January 30, 1991	0.65
398	September 28, 1990	October 30, 1990	0.65
397	June 29, 1990	July 30, 1990	0.65
396	March 30, 1990	April 30, 1990	0.65
395	December 29, 1989	January 30, 1990	0.65
	Stock Split	November 20, 1989	3-for-2
394	September 30, 1989	October 30, 1989	0.98
393	June 30, 1989	July 28, 1989	0.80
392	March 31, 1989	April 28, 1989	0.80
391	December 30, 1988	January 30, 1989	0.70
390	September 30, 1988	October 28, 1988	0.70
389	June 30, 1988	July 29, 1988	0.60
388	March 31, 1988	April 29, 1988	0.60
387	December 31, 1987	January 29, 1988	0.55
386	September 30, 1987	October 30, 1987	0.55
385	June 30, 1987	July 30, 1987	0.55
384	March 31, 1987	April 30, 1987	0.50
383	December 31, 1986	January 30, 1987	0.50
382	September 30, 1986	October 30, 1986	0.50
381	June 30, 1986	July 30, 1986	0.45
380	March 31, 1986	April 30, 1986	0.45
379	December 31, 1985	January 30, 1986	0.45
378	September 30, 1985	October 30, 1985	0.45
377	July 1, 1985	July 30, 1985	0.45
376	April 1, 1985	April 30, 1985	0.45
375	December 31, 1984	January 30, 1985	0.45
374	September 28, 1984	September 28, 1984	0.45
373	June 29, 1984	July 30, 1984	0.45
372	March 30, 1984	April 30, 1984	0.45
371	December 30, 1983	January 30, 1984	0.45
370	September 30, 1983	October 28, 1983	0.45
369	June 30, 1983	July 29, 1983	0.45
368	April 4, 1983	April 29, 1983	0.45

367	December 31, 1982	January 28, 1983	0.45
366	October 8, 1982	October 29, 1982	0.45
365	June 30, 1982	July 30, 1982	0.45
364	April 5, 1982	April 30, 1982	0.45
363	December 31, 1981	January 29, 1982	0.45
362	September 30, 1981	October 30, 1981	0.45
361	June 30, 1981	July 30, 1981	0.45
360	March 31, 1981	April 30, 1981	0.45
359	December 31, 1980	January 30, 1981	0.45
358	September 30, 1980	October 30, 1980	0.40
357	June 30, 1980	July 30, 1980	0.40
356	March 31, 1980	April 30, 1980	0.40
355	December 31, 1979	January 30, 1980	0.40
354	September 28, 1979	October 30, 1979	0.40
353	June 29, 1979	July 30, 1979	0.35
352	March 30, 1979	April 30, 1979	0.35
351	December 29, 1978	January 30, 1979	0.35
350	September 29, 1978	October 30, 1978	0.35
349	June 30, 1978	July 28, 1978	0.30
348	March 31, 1978	April 28, 1978	0.30
347	December 30, 1977	January 30, 1978	0.30
346	September 30, 1977	October 28, 1977	0.30
345	June 30, 1977	July 29, 1977	0.30
344	March 31, 1977	April 29, 1977	0.25
343	December 31, 1976	January 28, 1977	0.25
342	September 30, 1976	October 29, 1976	0.25
341	June 30, 1976	July 30, 1976	0.25
	Stock Split	June 7, 1976	2-for-1
340	March 31, 1976	April 30, 1976	0.40
339	December 31, 1975	January 30, 1976	0.40
338	September 30, 1975	October 30, 1975	0.40
337	June 30, 1975	July 30, 1975	0.35
336	March 31, 1975	April 30, 1975	0.35
335	December 31, 1974	January 30, 1975	0.35
334	September 30, 1974	October 30, 1974	0.30
333	June 28, 1974	July 30, 1974	0.30
332	March 29, 1974	April 30, 1974	0.25
331	December 31, 1973	January 30, 1974	0.25
330	September 28, 1973	October 30, 1973	0.25
329	June 29, 1973	July 30, 1973	0.25
328	March 30, 1973	April 30, 1973	0.45
327	December 29, 1972	January 30, 1973	0.45
326	September 29, 1972	October 30, 1972	0.45
325	June 30, 1972	July 31, 1972	0.45
	Stock Split	May 9, 1973	2-for-1
324	March 31, 1972	April 28, 1972	0.45
323	December 31, 1971	January 28, 1972	0.45
322	September 30, 1971	October 29, 1971	0.45
	Stock Split	August 6, 1971	3-for-2

321	June 30, 1971	July 30, 1971	.671/2
320	March 31, 1971	April 30, 1971	0.65
319	December 31, 1970	January 29, 1971	0.65
318	September 30, 1970	October 30, 1970	0.65
317	June 30, 1970	July 30, 1970	0.65
316	March 31, 1970	April 30, 1970	0.65
315	December 31, 1969	January 30, 1970	0.65
314	September 30, 1969	October 30, 1969	0.65
313	June 30, 1969	July 30, 1969	0.65
312	March 31, 1969	April 30, 1969	0.60
311	December 31, 1968	January 30, 1969	0.60
310	September 30, 1968	October 30, 1968	0.60
309	June 28, 1968	July 30, 1968	0.60
308	March 29, 1968	April 30, 1968	0.60
307	December 29, 1967	January 30, 1968	0.55
306	September 29, 1967	October 31, 1967	0.55
305	June 30, 1967	July 31, 1967	0.55
304	March 31, 1967	April 29, 1967	0.55
303	December 30, 1966	January 30, 1966	0.50
302	September 30, 1966	October 31, 1966	0.50
301	June 30, 1966	July 29, 1966	0.50
300	March 30, 1966	April 29, 1966	0.50
299	December 31, 1965	January 28, 1966	0.45
298	September 30, 1965	October 29, 1965	0.45
297	June 30, 1965	July 30, 1965	0.45
296	March 16, 1965	April 30, 1965	0.45
295	December 31, 1964	January 29, 1965	0.45
294	September 30, 1964	October 30, 1964	0.45
293	June 30, 1964	July 30, 1964	0.45
292	March 18, 1964	April 30, 1964	0.45
291	December 30, 1963	January 30, 1964	0.40
290	September 30, 1963	October 30, 1963	0.40
289	June 28, 1963	July 30, 1963	0.40
288	March 20, 1963	April 30, 1963	0.40
287	December 31, 1962	January 30, 1963	0.40
286	September 14, 1962	October 15, 1962	0.40
285	June 15, 1962	July 14, 1962	0.40
284	March 15, 1962	April 14, 1962	0.40
283	December 15, 1961	January 15, 1962	0.40
282	September 15, 1961	October 14, 1961	0.40
281	June 15, 1961	July 14, 1961	0.35
280	March 15, 1961	April 14, 1961	0.35
279	December 16, 1960	January 14, 1961	0.35
278	September 16, 1960	October 15, 1960	0.35
277	June 15, 1960	July 15, 1960	0.35
276	March 15, 1960	April 15, 1960	0.35
275	December 15, 1959	January 15, 1960	0.35
274	September 18, 1959	October 15, 1959	0.30
273	June 15, 1959	July 15, 1959	0.30

272	March 16, 1959	April 15, 1959	0.30
271	December 15, 1958	January 15, 1959	0.30
270	September 15, 1958	October 15, 1958	0.30
269	June 16, 1958	July 15, 1958	0.30
268	March 17, 1958	April 15, 1958	0.30
267	December 17, 1957	January 15, 1958	0.30
266	September 25, 1957	October 15, 1957	0.30
265	June 14, 1957	July 15, 1957	0.30
264	March 15, 1957	April 15, 1957	0.30
263	December 14, 1956	January 15, 1957	0.30
262	September 14, 1956	October 15, 1956	0.30
261	June 22, 1956	July 13, 1956	0.30
260	March 23, 1956	April 13, 1956	0.25
259	December 21, 1955	January 13, 1956	0.25
258	September 23, 1955	October 14, 1955	0.25
257	June 23, 1955	July 15, 1955	0.25
256	March 23, 1955	April 15, 1955	0.25
255	December 23, 1954	January 14, 1955	0.25
254	September 23, 1954	October 15, 1954	0.25
253	July 7, 1954	August 2, 1954	0.25
252	March 23, 1954	April 15, 1954	0.25
251	December 21, 1953	January 15, 1954	0.25
250	September 23, 1953	October 15, 1953	0.25
249	June 23, 1953	July 15, 1953	0.25
248	March 23, 1953	April 15, 1953	0.25
247	January 2, 1953	January 15, 1953	0.25
	Stock Split	September 16, 1952	3-for-1
246	September 15, 1952	October 15, 1952	0.60
245	July 1, 1952	July 15, 1952	0.60
244	April 1, 1952	April 15, 1952	0.60
243	January 2, 1952	January 15, 1952	0.60
242	October 1, 1951	October 15, 1951	0.60
241	July 2, 1951	July 16, 1951	0.60
240	April 2, 1951	April 16, 1951	0.60
239	January 2, 1951	January 15, 1951	0.60
238	October 2, 1950	October 16, 1950	0.60
237	July 1, 1950	July 15, 1950	0.60
236	April 1, 1950	April 15, 1950	0.40
235	January 3, 1950	January 16, 1950	0.40
234	October 1, 1949	October 15, 1949	0.40
233	July 1, 1949	July 15, 1949	0.40
232	April 1, 1949	April 15, 1949	0.25
231	January 3, 1949	January 15, 1949	0.25
230	October 1, 1948	October 15, 1948	0.25
229	July 1, 1948	July 15, 1948	0.25
228	April 1, 1948	April 15, 1948	0.25
227	January 2, 1948	January 15, 1948	0.25
226	October 1, 1947	October 15, 1947	0.25
225	July 1, 1947	July 15, 1947	1.00

224	April 1, 1947	April 15, 1947	0.75
223	January 2, 1947	January 15, 1947	0.75
222	October 1, 1946	October 15, 1946	0.75
	Stock Split	July 23, 1947	4-for-1
221	July 1, 1946	July 15, 1946	0.75
220	April 1, 1946	April 15, 1946	0.75
219	January 2, 1946	January 15, 1946	0.75
218	November 1, 1945	November 15, 1945	0.75
217	July 2, 1945	July 16, 1945	0.75
216	April 2, 1945	April 16, 1945	0.75
215	January 2, 1945	January 15, 1945	0.75
214	October 2, 1944	October 16, 1944	0.75
213	July 1, 1944	July 15, 1944	0.75
212	April 1, 1944	April 15, 1944	0.75
211	February 1, 1944	February 15, 1944	0.75
210	November 1, 1943	November 15, 1943	0.75
209	July 31, 1943	August 16, 1943	0.75
208	May 1, 1943	May 15, 1943	0.75
207	February 1, 1943	February 15, 1943	0.75
206	November 2, 1942	November 16, 1942	0.75
205	August 1, 1942	August 15, 1942	0.75
204	May 1, 1942	May 15, 1942	0.75
203	February 2, 1942	February 16, 1942	0.75
202	November 1, 1941	November 15, 1941	0.75
201	August 1, 1941	August 15, 1941	0.75
200	May 1, 1941	May 15, 1941	0.75
199	February 1, 1941	February 15, 1941	0.75
198	November 1, 1940	November 15, 1940	0.75
197	August 1, 1940	August 15, 1940	0.75
196	May 1, 1940	May 15, 1940	0.75
195	February 1, 1940	February 15, 1940	0.75
194	November 1, 1939	November 15, 1939	0.75
193	July 29, 1939	August 15, 1939	0.75
192	May 1, 1939	May 15, 1939	0.75
191	February 1, 1939	February 15, 1939	0.75
190	November 1, 1938	November 15, 1938	0.75
189	July 30, 1938	August 15, 1938	0.75
188	May 2, 1938	May 16, 1938	0.75
187	February 1, 1938	February 15, 1938	0.75
186	November 1, 1937	November 15, 1937	0.75
185	August 2, 1937	August 16, 1937	0.75
184	May 24, 1937	May 28, 1937	0.50
183	May 1, 1937	May 15, 1937	0.75
182	February 1, 1937	February 15, 1937	0.60
181	November 2, 1936	November 16, 1936	0.60
180	August 1, 1936	August 15, 1936	0.60
179	May 1, 1936	May 15, 1936	0.50
178	February 1, 1936	February 15, 1936	0.50
177	November 1, 1935	November 15, 1935	0.50

176	August 1, 1935	August 15, 1935	0.50
175	May 1, 1935	May 15, 1935	0.50
174	February 1, 1935	February 15, 1935	0.50
173	November 1, 1934	November 15, 1934	0.50
172	August 1, 1934	August 15, 1934	0.50
171	May 1, 1934	May 15, 1934	0.50
170	February 1, 1934	February 15, 1934	0.50
169	November 1, 1933	November 15, 1933	0.50
168	August 1, 1933	August 15, 1933	0.50
167	May 1, 1933	May 15, 1933	0.50
166	February 1, 1933	February 15, 1933	0.50
165	November 1, 1932	November 15, 1932	0.50
164	August 1, 1932	August 15, 1932	0.50
163	May 2, 1932	May 16, 1932	0.50
162	February 1, 1932	February 15, 1932	0.50
161	November 2, 1931	November 16, 1931	0.50
160	August 1, 1931	August 15, 1931	0.50
159	May 1, 1931	May 15, 1931	0.50
158	February 2, 1931	February 16, 1931	0.50
157	November 1, 1930	November 15, 1930	0.50
156	August 1, 1930	August 15, 1930	0.50
155	May 1, 1930	May 15, 1930	0.50
154	February 1, 1930	February 15, 1930	0.50
153	November 1, 1929	November 15, 1929	0.50
152	August 1, 1929	August 15, 1929	1.00
151	August 1, 1929	August 15, 1929	1.50
150	May 1, 1929	May 15, 1929	1.00
149	May 1, 1929	May 15, 1929	1.50
148	February 1, 1929	February 15, 1929	1.50
147	November 1, 1928	November 15, 1928	1.50
146	August 1, 1928	August 15, 1928	1.50
145	May 1, 1928	May 15, 1928	1.50
144	February 1, 1928	February 15, 1928	1.25
143	November 1, 1927	November 15, 1927	1.25
142	August 5, 1927	August 15, 1927	1.25
141	May 5, 1927	May 16, 1927	1.00
140	February 5, 1927	February 15, 1927	1.00
139	November 5, 1926	November 15, 1926	1.00
138	August 5, 1926	August 16, 1926	1.00
137	May 5, 1926	May 15, 1926	1.00
136	February 5, 1926	February 15, 1926	1.00
135	November 5, 1925	November 16, 1925	1.00
134	August 5, 1925	August 15, 1925	1.00
133	May 5, 1925	May 15, 1925	1.00
132	February 5, 1925	February 16, 1925	1.00
131	November 5, 1924	November 15, 1924	1.00
130	August 5, 1924	August 15, 2024	1.00
129	May 5, 1924	May 15, 1924	1.00
128	February 5, 1924	February 15, 1924	1.00

127	November 5, 1923	November 15, 1923	1.00
126	August 4, 1923	August 15, 1923	1.00
125	May 5, 1923	May 15, 1923	1.00
124	February 5, 1923	February 15, 1923	1.00
123	November 4, 1922	November 15, 1922	3.50
122	August 5, 1922	August 15, 1922	3.50
121	May 5, 1922	May 15, 1922	3.50
120	February 4, 1922	February 15, 1922	1.75
119	February 4, 1922	February 15, 1922	1.75
118	November 5, 1921	November 15, 1921	1.75
117	November 5, 1921	November 15, 1921	1.75
116	August 5, 1921	August 15, 1921	1.75
115	August 5, 1921	August 15, 1921	1.75
114	May 5, 1921	May 16, 1921	1.75
113	May 5, 1921	May 16, 1921	1.75
112	February 5, 1921	February 15, 1921	1.75
111	February 5, 1921	February 15, 1921	1.75
110	November 5, 1920	November 15, 1920	1.75
109	November 5, 1920	November 15, 1920	1.75
108	August 5, 1920	August 16, 1920	1.75
107	August 5, 1920	August 16, 1920	1.75
106	May 5, 1920	May 15, 1920	1.75
105	May 5, 1920	May 12, 1920	1.75
104	February 5, 1920	February 16, 1920	1.75
103	February 5, 1920	February 16, 1920	1.75
102	November 5, 1919	November 15, 1919	1.75
101	November 5, 1919	November 15, 1919	1.75
100	August 5, 1919	August 15, 1919	1.75
99	August 5, 1919	August 15, 1919	1.75
98	May 5, 1919	May 15, 1919	1.75
97	May 5, 1919	May 15, 1919	1.75
96	February 5, 1919	February 15, 1919	6.25
95	February 5, 1919	February 15, 1919	1.75
94	November 5, 1918	November 15, 1918	6.25
93	November 5, 1918	November 15, 1918	1.75
92	August 5, 1918	August 15, 1918	6.25
91	August 5, 1918	August 15, 1918	1.75
90	May 4, 1918	May 15, 1918	6.25
89	May 4, 1918	May 15, 1918	1.75
88	February 5, 1918	February 15, 1918	6.25
87	February 5, 1918	February 15, 1918	1.75
86	November 5, 1917	November 15, 1917	6.25
85	November 5, 1917	November 15, 1917	1.75
84	August 4, 1917	August 15, 1917	6.25
83	August 4, 1917	August 15, 1917	1.75
82	May 5, 1917	May 15, 1917	6.25
81	May 5, 1917	May 15, 1917	1.75
80	February 5, 1917	February 15, 1917	6.25
79	February 5, 1917	February 15, 1917	1.75



78	December 5, 1916	December 15, 1916	5.00
77	November 4, 1916	November 15, 1916	1.75
76	August 5, 1916	August 15, 1916	1.75
75	June 5, 1916	June 15, 1916	10.00
74	May 5, 1916	May 15, 1916	1.75
73	May 5, 1916	May 15, 1916	20.00
72	April 5, 1916	April 15, 1916	20.00
71	March 4, 1916	March 15, 1916	20.00
70	February 5, 1916	February 15, 1916	1.75
69	December 10, 1915	December 20, 1915	10.00
68	November 5, 1915	November 15, 1915	1.75
67	August 4, 1915	August 14, 1915	1.75
66	May 15, 1915	May 25, 1915	1.50
65	April 16, 1915	April 26, 1915	1.00
64	February 15, 1915	February 25, 1915	1.50
63	November 14, 1914	November 25, 1914	0.10
62	September 30, 1914	October 10, 1914	0.10
61	August 15, 1914	August 25, 1914	0.10
60	May 15, 1914	May 25, 1914	0.10
59	February 14, 1914	February 25, 1914	0.10
58	November 15, 1913	November 25, 1913	0.10
57	August 15, 1913	August 25, 1913	0.10
56	May 17, 1913	May 28, 1913	0.10
55	March 5, 1913	March 15, 1913	0.10
54	December 12, 1912	December 23, 1912	0.10
53	September 20, 1912	September 30, 1912	0.10
52	May 21, 1912	May 31, 1912	0.10
51	May 20, 1911	May 31, 1911	0.10
50	December 20, 1909	June 1, 1909	0.10
49	October 5, 1907	October 15, 1907	0.10
48	July 5, 1907	July 15, 1907	0.10
47	April 6, 1907	April 15, 1907	0.10
46	March 1, 1906	April 2, 1906	0.10
45	December 1, 1905	December 10, 1905	0.10
44	September 1, 1905	September 10, 1905	0.15
43	June 1, 1905	June 10, 1905	0.15
42	March 1, 1905	March 10, 1905	0.15
41	December 1, 1904	December 10, 1904	0.10
40	September 1, 1914	September 10, 1904	0.10
39	June 1, 1904	June 10, 1904	0.10
38	March 1, 1904	March 10, 1904	0.10
26-37		1903	0.05
14-25		1902	0.05
2--13		1901	0.05
1	November 10, 1900	November 10, 1900	0.10