

Gran Colombia is a Canadian-based mid-tier gold producer with its **primary focus in Colombia** where it is currently the **largest underground gold and silver producer** with several mines in operation at its **high-grade Segovia Operations**. Over **6 million ounces of gold** has been recovered from the Segovia title over the last **100+ years**. Over the last 10 years, under the operation of Gran Colombia, Segovia has produced over **1.3 million ounces of gold** with an average head grade of 13.8 g/t and in 2020 produced 196,000 with an average head grade of 14.5 g/t.

**Segovia, Gran Colombia's Flagship Operation, is 100% owned, Consistently Ranked in the World's Top Five Highest-Grade Gold Mines & has Significant Exploration Upside**

## Capital Structure

**Exchanges** TSX: GCM | OTCQX: TPRFF

**Market Capitalization**  
(as of January 29, 2021)  
CA\$387.8 million

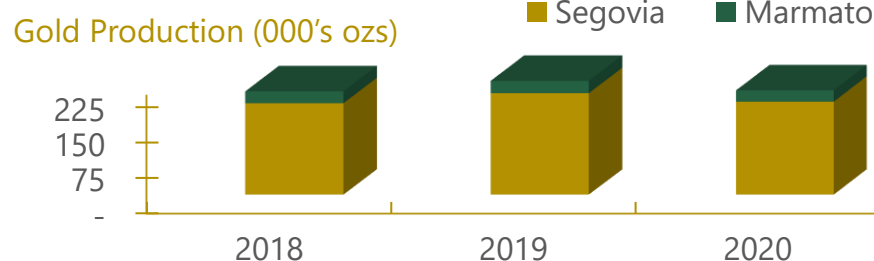
**Common Shares**  
61.8 million

**Monthly Dividend**  
CA\$0.15 per common share

**Fully Diluted**  
~88.7M shares

**NCIB**  
Commenced September 4, 2020 for a 12-month period  
834,100 shares purchased to date


## Met Production Guidance for Fifth Consecutive Year



## Projects




**GRANCOLOMBIAGOLD**  
**Segovia, Colombia**  
**Zancudo, Colombia** (4)  
100% equity interest



**ARIS GOLD**  
**Marmato, Colombia**  
**Juby, Ontario**  
44% equity interest  
(TSX-V: ARIS)



**GOLDX**  
**Toroparu, Guyana**  
18% equity interest  
(TSX-V: GLDX)



**Western Atlas Resources**  
**Meadowbank, Nunavut**  
26% equity interest  
(TSX-V: WA)

## Why invest?

**01**

Strong management with Latin American mining experience

**02**

Strong free cash flow yield and healthy balance sheet

**03**

Pays monthly dividend

**04**

Segovia is one of the highest grade global underground gold mines

**05**

Focusing on significant exploration upside at Segovia

**06**

Undervalued versus peers

## 2020 Highlights

**220,194 ozs**  
Gold Production

**\$379.7M**  
TTM Revenue (2)

**\$1,011/oz**  
TTM AISC (2)

**\$714/oz**  
TTM Cash Cost (2)

**\$185.3M**  
TTM Adjusted EBITDFA (2)

**\$90M**  
Cash (3)

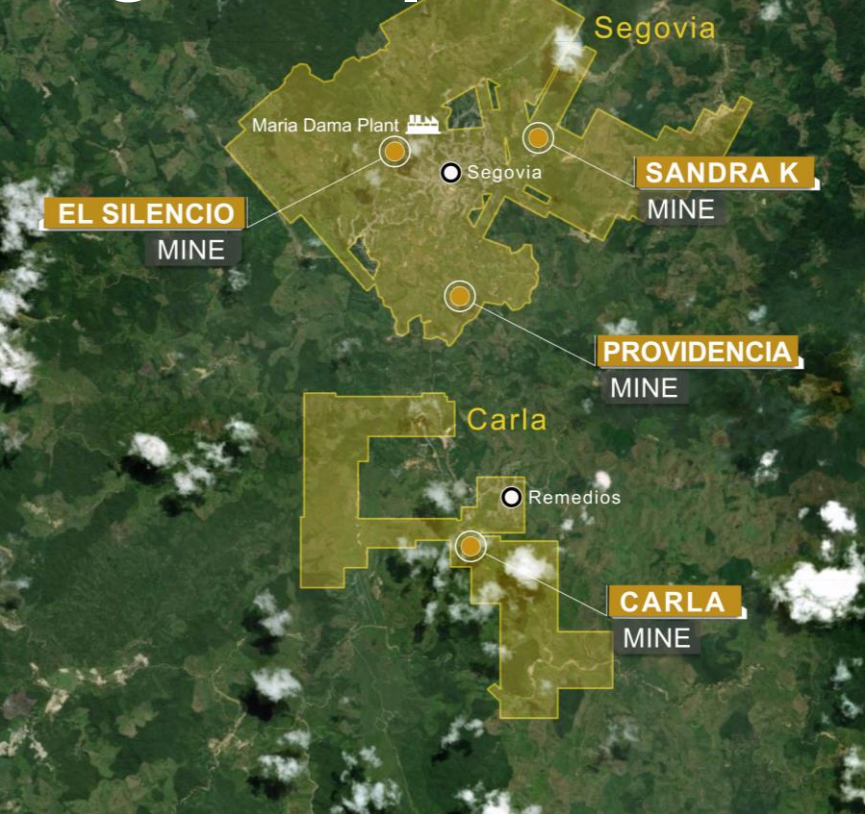
(1) Kitco commentary November 2020 (Q1 2020 Results).

(2) TTM = trailing 12 months ended September 30, 2020.

(3) Cash balance as at December 31, 2020 excluding Aris Gold.

(4) Entered into a letter of intent dated effective September 23, 2020 with ESV Resources Ltd. Refer to Gran Colombia's press release dated September 24, 2020.

# Segovia Operations



## ESG is in our DNA

Gran Colombia views responsible mining as a company-wide commitment that is at the heart of all business decisions. Every employee, from senior management through to the miners at each of our operations, endeavors to conduct our business in a way that ensures lasting social progress and economic growth for all stakeholders throughout the life of the Segovia Project and beyond.

### Some of our partnerships and projects:

- Focused on environmental impact including implementation of dry stack tailings facility
- Investing to improve community education, health & economic well-being
- Increasing economic activity and local jobs for the community
- Integrating artisanal and small-scale miners into our operations
- Offering primary & secondary education programs for adults and children
- Promoting sports and culture within the community
- On-going COVID-19 response and relief
- Continued emphasis on improving health and safety through training and awareness initiatives
- Supply chain partners must uphold Gran Colombia's principles of ethical business conduct within the community

Category	Gold Resource <sup>(1)</sup> (koz)	Grade (g/t)
Measured	151	20.8
Indicated	1,205	11.1
Inferred	1,265	9.6
Category	Gold Reserves <sup>(1, 2)</sup> (koz)	Grade (g/t)
Proven	88	16.5
Probable	582	10.5

## Ongoing Exploration Drilling Program Continues to Yield Results

Currently Operating Mines on Only 3 of 27 Known Veins in the RPP-140 License



(1) Sourced from Amended NI 43- 101 Technical Report dated July 8, 2019 and effective as of December 31, 2019  
 (2) Mineral Resources are reported inclusive of the Mineral Reserves