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## **MASONITE INTERNATIONAL ANNOUNCES RESTRUCTURING OF ISRAEL SUBSIDIARY**

(Tampa, FL, August 21, 2014) - Masonite International Corporation ("Masonite") (NYSE: DOOR) today announced that the Board of Directors of Masonite Israel Ltd., a wholly-owned subsidiary of Masonite International Corporation, decided to voluntarily seek a Stay of Proceedings from the Israeli courts in an attempt to restructure the business. The court is expected to appoint a Trustee to oversee the operation of the business and to attempt to restructure it.

The action to seek court protection followed a comprehensive evaluation of the alternatives for the business, including an organized sale process that was ultimately unsuccessful.

Masonite Israel Ltd. represented less than 1.0 percent of total consolidated net sales of Masonite International Corporation for the twelve months ended June 29, 2014 and is currently operating at a loss.

### **Forward-looking Statements**

This press release contains "forward-looking statements" within the meaning of the federal securities laws. Forward-looking statements include all statements that do not relate solely to historical or current facts and can be identified by the use of words such as "may," "might," "will," "should," "estimate," "project," "plan," "anticipate," "expect," "intend," "outlook," "believe" and other similar expressions. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. These forward-looking statements are based on estimates and assumptions by our management that, although we believe to be reasonable, are inherently uncertain and subject to a number of risks and uncertainties.

These risks and uncertainties include: (i) the ongoing and uncertain nature of our restructuring efforts in Israel and any unexpected challenges that may arise; (ii) the underlying assumptions relating to the forward-looking statements; and (iii) other factors described under "Special Note Regarding Forward-Looking Statements" and "Risk Factors" in our Annual Report on Form 10-K for the year ended December 29, 2013 and our Quarterly Report on Form 10-Q for the quarterly period ended June 29, 2014.

We caution you that the foregoing list of important factors is not exclusive. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law.

### **About Masonite**

Masonite International Corporation is a leading global designer and manufacturer of interior and exterior doors for the residential new construction; the residential repair, renovation and remodeling; and the non-residential building construction markets. Since 1925, Masonite has provided its customers with innovative

products and superior service at compelling values. Masonite currently serves more than 7,000 customers in over 80 countries. Additional information about Masonite can be found at [www.masonite.com](http://www.masonite.com).

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