

Masonite International Corporation Experiences a Fire at a Cut-Stock Facility in Stockton, CA

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TAMPA, Fla.--(BUSINESS WIRE)-- Masonite International Corporation (NYSE: DOOR) today announced that a fire broke out yesterday at a non-Masonite facility adjacent to one of the Company's plants in Stockton, CA and spread to Masonite's facility. There were no reported injuries to Masonite employees.

The Masonite Stockton cut-stock facility was severely impacted and, after assessing the damage today and communicating with affected employees, it is not expected to be restarted. For employees at the Stockton cut-stock facility, the Company is providing additional support to ease the disruption occurring from this incident and help find new employment opportunities.

The Company operates two other cut-stock facilities, including a new automated facility in Verdi, NV and intends to increase production at those plants to mitigate the impact from the fire.

Based on the current plans, customer impact, if any, is anticipated to be minimal. The company will continue to evaluate the impact on its operations as additional information becomes available.

About Masonite

Masonite International Corporation is a leading global designer and manufacturer of interior and exterior doors for the residential new construction; the residential repair, renovation and remodeling; and the non-residential building construction markets. Since 1925, Masonite has provided its customers with innovative products and superior service at compelling values. Masonite currently serves approximately 9,000 customers in 64 countries. Additional information about Masonite can be found at

Forward-looking Statements

This press release contains forward-looking information and other forward-looking statements within the meaning of applicable Canadian and/or U.S. securities laws. When used in this press release, such forward-looking statements may be identified by the use of such words as "may," "might," "could," "will," "would," "should," "expect," "believes," "outlook," "predict," "forecast," "objective," "remain," "anticipate," "estimate," "potential," "continue," "plan," "project," "targeting," or the negative of these terms or other similar terminology. Forward-looking statements involve significant known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Masonite, or industry results, to be materially different from any future plans, goals, targets, objectives, results, performance or achievements expressed or implied by such forward-looking statements. As a result, such forward-looking statements should not be read as guarantees of future performance or results, should not be unduly relied upon, and will not necessarily be accurate indications of whether or not such results will be achieved. Factors that could cause actual results to differ materially from the results discussed in the forward-looking statements include, but are not limited to, our ability to increase production at other cut-stock facilities, market and business conditions; levels of residential new construction; residential repair, renovation and remodeling; and non-residential building construction activity; labor relations (i.e., disruptions, strikes or work stoppages), labor costs and availability of labor; increases in the costs of raw materials or wages or any shortage in supplies or labor; our ability to keep pace with technological developments; cyber security threats and attacks; the actions taken by, and the continued success of, certain key customers; our ability to maintain relationships with certain customers; retention of key management personnel; environmental and other government regulations; and limitations on operating our business as a result of covenant restrictions under our existing and future indebtedness, including our senior notes and our ABL Facility.

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2