



NEWS RELEASE

IVERNIA ANNOUNCES RESIGNATION OF BOARD MEMBER

TORONTO, ONTARIO – September 12, 2012 - Ivernia Inc. (TSX: IVW) ("Ivernia" or the "Company") announced today that Leigh Hall, a director of the Company, has decided to resign from the Board noting a desire to reduce his professional commitments. As a result, the Board will decrease from eight to seven members. The Honourable J. Trevor Eyton, Chairman of the Board, is expected to take Mr. Hall's place as Chairman of the Audit Committee.

Mr. Eyton commented: "While Ivernia is sad to lose Leigh as a valued Board member, we extend our thanks to him for his contributions to the Board and its Committees over the past two years as a director. We wish him well in all his future endeavors."

About Ivernia:

Ivernia is an international base metal mining company and the owner of the Magellan Mine, located in Western Australia.

Ivernia trades under the symbol "IVW" on the TSX. Additional information on Ivernia is available on the Company's website at www.ivernia.com and at SEDAR at www.sedar.com.

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