

PURE PLAY PRODUCT TANKER COMPANY

Pyxis Tankers Inc. owns a modern fleet of tankers engaged in seaborne transportation of refined petroleum products and other bulk liquids



6

double hull product tankers in our fleet



~100

years of combined industry experience



44%

Moderate approach to leverage

COMPANY HIGHLIGHTS

Growth Oriented with Attractive, Modern Fleet

- ▶ Long-standing relationships with first-class customers worldwide
- ▶ As of November 12, 2021, 49% of available days booked for Q4 2021 at avg. MR2 TCE rate of \$10.9 K/day
- ▶ Positioned to capitalize when charter rates improve

Reputable Customer Base & Diversified Chartering Strategy

- ▶ Focus on modern medium range ("MR") product tankers with "eco" features
- ▶ Modern tanker fleet of six IMO-certified vessels - weighted average age of ~ 9.2 years
- ▶ On July 15, 2021, took delivery of 2013-built MR, Pyxis Karteria
- ▶ Expanding fleet to 7 with acquisition of 2017 MR for \$32 million in December 2021
- ▶ Management pursuing a sale or other long-term strategy for small tankers

Competitive Cost Structure & Moderate Capitalization

- ▶ Disciplined fixed cost structure creates greater earnings power when rates improve
- ▶ Competitive total daily operational costs to peer group
- ▶ Solid capitalization with low cost, long-lived bank debt

Experienced, Incentivized Management & Prominent Board

- ▶ Strong management team with ~100 years of combined industry and capital markets experience
- ▶ Founder/CEO has proven track record and is a major shareholder
- ▶ Board members consist of respected industry figures and/or with significant experience
- ▶ Solid ESG commitment and track record

FLEET DETAILS (as of November 12, 2021)

Vessel	Shipyard	Vessel Type	Carrying Capacity (dwt)	Year Built	Type of Charter	Charter rate ⁽¹⁾	Earliest Redelivery Date
Pyxis Epsilon	SPP / S.Korea	MR	50,295	2015	Spot	N/A	N/A
Pyxis Theta ⁽²⁾	SPP / S.Korea	MR	51,795	2013	Time	\$13,250	Dec-21
Pyxis Karteria	Hyundai Mipo/S. Korea	MR	46,652	2013	Time	\$13,500	Nov-21
Pyxis Malou	SPP / S.Korea	MR	50,667	2009	Spot	N/A	N/A
Northsea Alpha ⁽³⁾	Kejin / China	Small Tanker	8,615	2010	Spot	N/A	N/A
Northsea Beta ⁽³⁾	Kejin / China	Small Tanker	8,647	2010	Spot	N/A	N/A

- 1) This table is dated as of November 12, 2021 and shows gross rates and does not reflect commissions payable; Pyxis Karteria was added to our fleet on July 15, 2021
- 2) Pyxis Theta is fixed on a time charter for 6 months, minus 15 or plus 15 days at \$13,250 per day with charterer's option of additional 6 months minus 15 or plus 15 days at \$15,000 per day
- 3) Management is pursuing sale or other long-term strategy for small tankers.

STRONG RELATIONSHIPS

SHIPYARDS



CUSTOMERS



BANKS



THREE MONTH RESULTS (ended Sep 30, 2021)

In '000 USD except per share data	
Revenues, net	\$7,009
Voyage related costs & commissions	(3,570)
Vessel operating expenses	(3,648)
General & administrative expenses	(673)
Management fees	(406)
Depreciation & Amortization	(1,437)
Operating loss	(2,725)
Interest and finance costs, net	(735)
Net loss	(\$3,478)
Loss per share	(\$0.10)
TCE/day	\$6,988
Number of Ships at end of period	6
Utilization	91.6%
Adjusted EBITDA('000)	(1,288)

Pyxis Tankers Inc.

K.Karamanli 59
Maroussi 15125,Greece
info@pyxistankers.com

Henry Williams

CFO & Treasurer
Phone: +1 5164550106
+30 210 6380200
Email: hwilliams@pyxistankers.com