

**EMERGING GROWTH
PURE PLAY PRODUCT
TANKER COMPANY**

Pyxis Tankers Inc. owns a modern fleet of tankers engaged in seaborne transportation of refined petroleum products and other bulk liquids



6

double hull product tankers in our fleet



100+

years of combined industry experience



<60%

moderate approach to leverage



1

potential vessel drop-down

COMPANY HIGHLIGHTS

Attractive, Modern Fleet

- ▶ Focus on modern medium range (“MR”) product tankers with “eco” features
- ▶ Young tanker fleet of six IMO-certified vessels with weighted average age of 6.9 years (dwt)
- ▶ Management may pursue a sale or other strategy relating to the small tankers

Reputable Customer Base & Diversified Chartering Strategy

- ▶ Long-standing relationships with reputable, first-class customers worldwide
- ▶ 11% of available days in 2018 are covered, exclusive of options
- ▶ Positioned to capitalize when spot rates improve

Competitive Cost Structure & Moderate Capitalization

- ▶ Disciplined, substantially fixed cost structure creates greater earnings power when rates improve
- ▶ Competitive total daily operational costs to peer group
- ▶ Moderate capitalization with low cost, long-lived bank debt

Experienced, Incentivized Management & Board

- ▶ Strong management team with 100+ years of combined industry and capital markets experience
- ▶ Founder/CEO has proven track record and is a substantial shareholder
- ▶ Board Members consist of prominent industry figures and/or with significant experience

FLEET DETAILS (as of January 22, 2018)

Vessel	Shipyard	Vessel Type	Size (dwt)	Year Built	Type of Charter	Gross Rates ⁽¹⁾	Anticipated Redelivery Date ⁽²⁾
Pyxis Epsilon	SPP / S.Korea	MR	50,295	2015	Time	\$16,250 / day	May 2018
Pyxis Theta	SPP / S.Korea	MR	51,795	2013	Spot	N/A	N/A
Pyxis Malou	SPP / S.Korea	MR	50,667	2009	Spot	N/A	N/A
Pyxis Delta	Hyundai / S.Korea	MR	46,616	2006	Time	\$14,325 / day	May 2018
Northsea Alpha	Kejin / China	Small Tanker	8,615	2010	Spot	N/A	N/A
Northsea Beta	Kejin / China	Small Tanker	8,647	2010	Spot	N/A	N/A

1) This table shows gross rates and does not reflect commissions payable.

2) 11% of anticipated available days for 2018 are covered, exclusive of options

STRONG RELATIONSHIPS

SHIPYARDS



CUSTOMERS



BANKS



THREE MONTH RESULTS (ended Sep. 30, 2017)

In '000 USD except per share data

Voyage revenues	\$6,339
Voyage related costs & commissions	(1,188)
Vessel operating expenses	(3,266)
General & administrative expenses	(589)
Management fees	(411)
Depreciation & amortization	(1,421)
Bad debt provisions	(50)
Operating loss	(\$586)
Interest and finance costs, net	(737)
Net loss	(\$1,323)
Loss per share	(\$0.07)

TCE/day	\$10,600
Number of Ships at end of period	6
Utilization	88.0%
EBITDA ('000)	\$835

Pyxis Tankers Inc.

K.Karamanli 59
Maroussi 15125, Greece
info@pyxistankers.com

Henry Williams

CFO & Treasurer
Phone: +1 516 455 0106
+30 210 638 0200
Email: hwilliams@pyxistankers.com