

**EMERGING GROWTH
PURE PLAY PRODUCT
TANKER COMPANY**

Pyxis Tankers Inc. owns a modern fleet of tankers engaged in seaborne transportation of refined petroleum products and other bulk liquids



6

double hull product tankers in our fleet



100+

years of combined industry experience



<60%

moderate approach to leverage



1

potential vessel drop-down

COMPANY HIGHLIGHTS

Attractive, Modern Fleet

- ▶ Focus on modern medium range (“MR”) product tankers with “eco” features
- ▶ Young tanker fleet of six IMO-certified vessels with weighted average age of 7.0 years (dwt)
- ▶ Management may pursue a sale or other strategy relating to the small tankers

Reputable Customer Base & Diversified Chartering Strategy

- ▶ Long-standing relationships with reputable, first-class customers worldwide
- ▶ All MRs currently fixed under short-term TC’s at avg. rate of \$14,900/day
- ▶ 77% & 20% of remaining days of Q1 & FY18, respectively, are covered, exclusive of options
- ▶ Positioned to capitalize when spot rates improve

Competitive Cost Structure & Moderate Capitalization

- ▶ Disciplined, substantially fixed cost structure creates greater earnings power when rates improve
- ▶ Competitive total daily operational costs to peer group
- ▶ Moderate capitalization with low cost, long-lived bank debt

Experienced, Incentivized Management & Board

- ▶ Strong management team with 100+ years of combined industry and capital markets experience
- ▶ Founder/CEO has proven track record and is a substantial shareholder
- ▶ Board Members consist of prominent industry figures and/or with significant experience

FLEET DETAILS (as of March 9, 2018)

Vessel	Shipyard	Vessel Type	Size (dwt)	Year Built	Type of Charter	Gross Rates ⁽¹⁾	Anticipated Redelivery Date ⁽²⁾
Pyxis Epsilon	SPP / S.Korea	MR	50,295	2015	Time	\$16,250 / day	May 2018
Pyxis Theta	SPP / S.Korea	MR	51,795	2013	Time	\$15,000 / day	May 2018
Pyxis Malou	SPP / S.Korea	MR	50,667	2009	Time	\$14,000 / day	Jul. 2018
Pyxis Delta	Hyundai / S.Korea	MR	46,616	2006	Time	\$14,325 / day	May 2018
Northsea Alpha	Kejin / China	Small Tanker	8,615	2010	Spot	N/A	N/A
Northsea Beta	Kejin / China	Small Tanker	8,647	2010	Spot	N/A	N/A

1) This table shows gross rates and does not reflect commissions payable.

2) 77% and 20% of the remaining days of Q1 & FY 2018, respectively, are covered, exclusive of options

STRONG RELATIONSHIPS

SHIPYARDS



CUSTOMERS



BANKS



THREE MONTH RESULTS (ended Sep. 30, 2017)

In '000 USD except per share data

Voyage revenues	\$6,339
Voyage related costs & commissions	(1,188)
Vessel operating expenses	(3,266)
General & administrative expenses	(589)
Management fees	(411)
Depreciation & amortization	(1,421)
Bad debt provisions	(50)
Operating loss	(\$586)
Interest and finance costs, net	(737)
Net loss	(\$1,323)
Loss per share	(\$0.07)

TCE/day	\$10,600
Number of Ships at end of period	6
Utilization	88.0%
EBITDA ('000)	\$835

Pyxis Tankers Inc.

K.Karamanli 59
Maroussi 15125, Greece
info@pyxistankers.com

Henry Williams

CFO & Treasurer
Phone: +1 516 455 0106
+30 210 638 0200
Email: hwilliams@pyxistankers.com