

**EMERGING GROWTH
PURE PLAY PRODUCT
TANKER COMPANY**

Pyxis Tankers Inc. owns a modern fleet of tankers engaged in seaborne transportation of refined petroleum products and other bulk liquids



6

double hull product tankers in our fleet



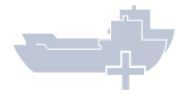
100+

years of combined industry experience



<60%

moderate approach to leverage



1

potential vessel drop-down

COMPANY HIGHLIGHTS

Attractive, Modern Fleet

- ▶ Focus on modern medium range (“MR”) product tankers with “eco” features
- ▶ Young tanker fleet of six IMO-certified vessels with weighted average age of 7.0 years (dwt)
- ▶ Management may pursue a sale or other strategy relating to the small tankers

Reputable Customer Base & Diversified Chartering Strategy

- ▶ Long-standing relationships with reputable, first-class customers worldwide
- ▶ All MRs currently fixed under short-term TC’s at avg. rate of \$14,900/day
- ▶ 47% & 20% of remaining days through Q2 & FY 2018, respectively, are covered, exclusive of options
- ▶ Positioned to capitalize when spot rates improve

Competitive Cost Structure & Moderate Capitalization

- ▶ Disciplined, substantially fixed cost structure creates greater earnings power when rates improve
- ▶ Competitive total daily operational costs to peer group
- ▶ Moderate capitalization with low cost, long-lived bank debt

Experienced, Incentivized Management & Board

- ▶ Strong management team with 100+ years of combined industry and capital markets experience
- ▶ Founder/CEO has proven track record and is a substantial shareholder
- ▶ Board Members consist of prominent industry figures and/or with significant experience

FLEET DETAILS (as of March 9, 2018)

Vessel	Shipyard	Vessel Type	Size (dwt)	Year Built	Type of Charter	Gross Rates ⁽¹⁾	Anticipated Redelivery Date ⁽²⁾
Pyxis Epsilon	SPP / S.Korea	MR	50,295	2015	Time	\$16,250 / day	May 2018
Pyxis Theta	SPP / S.Korea	MR	51,795	2013	Time	\$15,000 / day	May 2018
Pyxis Malou	SPP / S.Korea	MR	50,667	2009	Time	\$14,000 / day	Jul. 2018
Pyxis Delta	Hyundai / S.Korea	MR	46,616	2006	Time	\$14,325 / day	May 2018
Northsea Alpha	Kejin / China	Small Tanker	8,615	2010	Spot	N/A	N/A
Northsea Beta	Kejin / China	Small Tanker	8,647	2010	Spot	N/A	N/A

1) This table shows gross rates and does not reflect commissions payable.

2) 77%, 47% and 20% of the remaining days of Q1, through Q2 and FY 2018, respectively, are covered, exclusive of options

STRONG RELATIONSHIPS

SHIPYARDS	CUSTOMERS	BANKS
 Sumitomo Heavy Industries, Ltd.  IMABARI SHIPBUILDING CO., LTD.  JMU Japan Marine United Corporation  扬子江船业(控股)有限公司  MITSUBISHI ENGINEERING & SHIPBUILDING CO., LTD.	 Shell  KOCH  STATOIL  Vitol  TRAFIGURA  CLEARLAKE  TOTAL  COMMITTED TO BETTER ENERGY	 HSH NORDBANK  DVB  CREDIT SUISSE  Amsterdam Trade Bank <small>Member of Alfa-Bank Group</small>

THREE MONTH RESULTS (ended Dec. 31, 2017)

In '000 USD except per share data

Voyage revenues	\$7,317
Voyage related costs & commissions	(1,932)
Vessel operating expenses	(3,347)
General & administrative expenses	(912)
Management fees	(413)
Depreciation & amortization	(1,422)
Operating loss	(\$709)
Interest and finance costs, net	(740)
Net loss	(\$1,449)
Loss per share	(\$0.08)

TCE/day	\$11,079
Number of Ships at end of period	6
Utilization	88.0%
Adjusted EBITDA ('000)	\$1,068

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