THE WESTERN UNION COMPANY
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(in millions)

Western Union believes the following measures provide meaningful information to assist management, investors, analysts, and others in understanding our financial results and to better analyze trends in our underlying business by removing acquisitions from revenue growth and removing incremental independent public company expenses as a result of the spin-off from First Data from operating income to help increase comparability to years where such acquisitions were not included in the financials and incremental independent public company expenses were not incurred. A non-GAAP financial measure should not be considered in isolation or as a substitute for the most comparable GAAP financial measure. A non-GAAP financial measure reflects an additional way of viewing aspects of our operations that, when viewed with our GAAP results and the reconciliation to the corresponding GAAP financial measure, provide a more complete understanding of our business. Users of the financial statements are encouraged to review our financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure. A reconciliation of non-GAAP measures to the most directly comparable GAAP financial measures is included below.

	Three Months Ended March 31,		
	2007	2006	Change
Revenue, *excluding acquisitions (a)*	$ 1,115.9	$ 1,043.0	7%
Plus SEPSA revenue (a)	$ 15.1	$ -	
Revenue (GAAP)	$ 1,131.0	$ 1,043.0	8%

	Three Months Ended March 31,		
	2007	2006	Change
Operating income, *excluding incremental independent public company expenses (b)*	$ 319.3	$ 312.7	2%
Less incremental independent public company expenses (b)	$ 14.7	$ -	
Operating income (GAAP)	$ 304.6	$ 312.7	-3%

(a) Revenue related to the acquisition of SEPSA in December, 2006.
(b) Incremental independent public company expenses relate to staffing additions and related costs to replace First Data support, corporate governance, information technology, corporate branding and global affairs, benefits and payroll administration, procurement, workforce reorganization, stock compensation, and other expenses related to being a stand-alone public company as well as recruiting and relocation expenses associated with hiring key management positions new to Western Union, other employee compensation expenses and temporary labor used to develop ongoing processes. These expenses are those in excess of amounts allocated to the company by First Data prior to September 29, 2006 or beyond amounts that the company presumes First Data would have allocated subsequently thereto. The company expects most of these expenses will continue to be incurred in future periods.