THE WESTERN UNION COMPANY
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(in millions)

Western Union believes the following measure provides meaningful information to assist management, investors, analysts, and others in understanding our financial results and to better analyze trends in our underlying business by removing incremental independent public company expenses as a result of the spin-off from First Data Corporation ("First Data") from operating income to help increase comparability to years where such incremental independent public company expenses were not incurred. A non-GAAP financial measure should not be considered in isolation or as a substitute for the most comparable GAAP financial measure. A non-GAAP financial measure reflects an additional way of viewing aspects of our operations that, when viewed with our GAAP results and the reconciliation to the corresponding GAAP financial measure, provide a more complete understanding of our business. Users of the financial statements are encouraged to review our financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure. A reconciliation of non-GAAP measures to the most directly comparable GAAP financial measures is included below.

	Three Months Ended June 30,		
	2007	2006	Change
Operating income, *excluding incremental independent public company expenses (a)*	$ 332.5	$ 328.7	1%
Less incremental independent public company expenses (a)	$ 9.8	$ 2.3	
Operating income (GAAP)	$ 322.7	$ 326.4	-1%

(a) Incremental independent public company expenses include the costs of staffing additions and related costs to replace support previously provided by First Data, Western Union's corporate parent until September 29, 2006, as well as additional costs for corporate governance, information technology, corporate branding and global public affairs, benefits and payroll administration, procurement, workforce reorganization, stock compensation, and other expenses related to being a stand-alone public company. These costs also include recruiting and relocation expenses associated with hiring management positions new to Western Union, other employee compensation expenses and temporary labor used to develop ongoing processes. These expenses are those in excess of amounts allocated to the company by First Data prior to September 29, 2006 or beyond amounts that the company presumes First Data would have allocated subsequently thereto. The company expects most of these expenses will continue to be incurred in future periods.